

Registration number 03500241 (England and Wales)

Clean Air Technologies Limited

Abbreviated accounts

for the year ended 30 June 2012

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Clean Air Technologies Limited

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**Independent auditors' report to Clean Air Technologies Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Clean Air Technologies Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Independent Auditors LLP

Ian Stewart (senior statutory auditor)
For and on behalf of Independent Auditors LLP
Chartered Accountants and
Statutory Auditors

4 MARCH 2013

5 Underwood Street
London
N1 7LY

Clean Air Technologies Limited

Abbreviated balance sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		50,121		77,374
Investments	2		41,497		-
			<u>91,618</u>		<u>77,374</u>
Current assets					
Debtors		475,897		578,256	
Cash at bank and in hand		<u>1,010,075</u>		<u>692,536</u>	
		1,485,972		1,270,792	
Creditors: amounts falling due within one year		<u>(888,204)</u>		<u>(896,526)</u>	
Net current assets			<u>597,768</u>		<u>374,266</u>
Total assets less current liabilities			<u>689,386</u>		<u>451,640</u>
Net assets			<u>689,386</u>		<u>451,640</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>689,384</u>		<u>451,638</u>
Shareholders' funds			<u>689,386</u>		<u>451,640</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 11 February 2013 and signed on its behalf by

P Williams
Director



B McManus
Director



Registration number 03500241 (England and Wales)

The notes on pages 3 to 5 form an integral part of these financial statements.

Clean Air Technologies Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The staff pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.9. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Clean Air Technologies Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 July 2011	282,341	-	282,341
Additions	12,970	41,497	54,467
Disposals	(16,859)	-	(16,859)
At 30 June 2012	278,452	41,497	319,949
Depreciation and			
At 1 July 2011	204,967	-	204,967
On disposals	(16,859)	-	(16,859)
Charge for year	40,223	-	40,223
At 30 June 2012	228,331	-	228,331
Net book values			
At 30 June 2012	50,121	41,497	91,618
At 30 June 2011	77,374	-	77,374

2.1. Investment details	2012 £	2011 £
Associated undertakings	41,497	-

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Associated undertaking				
Clean Air Technologies SAS	France	Installation & maintenance of air filtration products	Ordinary	50%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Clean Air Technologies SAS	43,711	(39,282)

Clean Air Technologies Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

continued

3. Share capital	2012	2011
	£	£
Authorised		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>