Registration number 03500241

Clean Air Technologies Limited

Abbreviated accounts

for the year ended 30 June 2011

Clean Air Technologies Limited

Contents

Independent auditors' report to Clean Air Technologies Limited under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Clean Air Technologies Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions

Independent Auditors LLP

Ian Stewart (senior statutory auditor)
For and on behalf of Independent Auditors LLP
Chartered Accountants and
Statutory Auditors

5 Underwood Street
London
N1 7LY

Clean Air Technologies Limited

Abbreviated balance sheet
as at 30 June 2011

		2011		2010	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	2		77,374		142,299
Current assets					
Debtors		578,256		686,826	
Cash at bank and in hand		692,536		354,612	
		1,270,792		1,041,438	
Creditors: amounts falling due within one year		(896,526)		(884,232)	
Net current assets			374,266		157,206
Total assets less current liabilities			451,640		299,505
Provisions for liabilities			-		(8,729)
Net assets			451,640		290,776
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			451,638		290,774
Shareholders' funds			451,640		290,776

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 8 February 2012 and signed on its behalf by

P Williams
Director

B McManus
Director

Registration number 03500241

The notes on pages 3 to 4 form an integral part of these financial statements.

Clean Air Technologies Limited

Notes to the abbreviated financial statements
for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2. Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions
The company operates a defined contribution pension scheme The assets of the scheme are held separately from those of the company in an independently administered fund The staff pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation
The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

1.7. Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

1.8. Financial instruments
Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

continued

2 Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 July 2010	362,608
Additions	8,481
Disposals	(88,748)
At 30 June 2011	282,341
Depreciation	
At 1 July 2010	220,309
On disposals	(63,998)
Charge for year	48,656
At 30 June 2011	204,967
Net book values	
At 30 June 2011	77,374
At 30 June 2010	142,299

3. Share capital

	2011	2010
	£	£
Authorised		
25,000 Ordinary shares of £1 each	25,000	25,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2