

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A13 *A7YAJE9E* 31/01/2019 #215
COMPANIES HOUSE

1 Company details

Company number 0 3 4 9 7 1 3 5

Company name in full Myonic Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 4	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 3	^m 1	^m 2	^y 2	^y 0	^y 1	^y 8


7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 2	^d 9	^m 0	^m 1	^y 2	^y 0	^y 1	^y 9
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rebecca Lewin

Company name KPMG LLP

Address 15 Canada Square

Post town London

County/Region United Kingdom

Postcode

E	1	4		5	G	L
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Country United Kingdom

DX

Telephone 020 7311 4878

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Myonic Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' annual progress report for the period from 4 December 2017 to 3 December 2018

Name	Myonic Limited
Trading name / Former names	RMB Miniature Precision Products (UK) Limited (until 17/12/2001) RMB Miniature Precision Products (UK) Limited (until 18/05/1998) RBCO 253 Limited (until 23/02/1998)
Company number	03497135
Previous registered office	10 Warren Yard, Wolverton Mill, Milton Keynes, MK12 5NW
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	4 December 2015 and 4 October 2016 respectively
Appointed by	Members

Receipts and payments

Declaration of solvency	Receipts and Payments	From 04/12/2017 To 03/12/2018	From 04/12/2016 To 03/12/2017
£		£	£
ASSET REALISATIONS			
205,535.84	Cash		
418,191.67	Intercompany debt		
18.22	Trade debtor		
		NIL	NIL
		NIL	NIL
LIABILITIES			
361.73	Trade accounts		
DISTRIBUTIONS			
	Ordinary shareholders	NIL	NIL
		NIL	NIL
623,384.00		NIL	NIL

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed cash at bank of £205,535.84, an inter-company debt of £418,191.67 due from Myonic GmbH, the Company's sole shareholder and a trade debtor of £18.22. It also showed a trade creditor of £361.73.

After the declaration of solvency was signed and prior to the Company going into liquidation, the cash and trade debtor balances were transferred to the sole shareholder increasing the inter-company debt to £638,236.04. The trade creditor was also settled prior to the Company going into liquidation.

The Company had no known creditors. Notices to creditors to prove their claims in the liquidation were advertised in The London Gazette and The Times on 17 December 2015. No creditors were forthcoming as a result of these advertisements.

Tax

All outstanding corporation tax matters were handled by KPMG Tax, who prepared and submitted the outstanding corporation tax returns to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it has no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance has been sought and is awaited from HMRC in respect of PAYE and VAT.

Distributions

No distributions were made during the year.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 4 December 2015 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration totalling £8,477.50 has been paid by Myonic GmbH and accordingly no detailed analysis is included in this report.

Closure

HMRC continue to suggest they have a claim in the liquidation in respect of an underpayment of PAYE. Once this matter has been resolved and the assurance in respect to PAYE and VAT outlined above has been received from HMRC, the Joint Liquidators will proceed to finalise the liquidation.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales

We are bound by the Insolvency Code of Ethics