

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



\*A8XS2Q89\*

A15

30/01/2020

#266

COMPANIES HOUSE

### 1 Company details

Company number 03497135

Company name in full Myonic Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

### 3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E145GL

Country UK

### 4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E145GL

Country UK

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature	Signature <b>X</b>  <b>X</b>
Signature date	<sup>d</sup> 2 <sup>d</sup> 7 <sup>m</sup> 0 <sup>m</sup> 1 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 0

**Myonic Limited - in Members' Voluntary Liquidation (the 'Company')**

**Joint Liquidators' annual progress report of the liquidation for the period from 4 December 2018 to 3 December 2019**

Name	Myonic Limited
Trading name / Former names	RMB Miniature Precision Products (UK) Limited (until 17/12/2001) RMB Miniature Precision Products (UK) Limited (until 18/05/1998) RBCO 253 Limited (until 23/02/1998)
Company number	03497135
Previous registered office	10 Warren Yard, Wolverton Mill, Milton Keynes, MK12 5NW
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	4 December 2015 and 4 October 2016 respectively
Appointed by	Members

## Receipts and payments

Declaration of solvency	Receipts and Payments	From 04/12/2018 To 03/12/2019	From 04/12/2017 To 03/12/2018
£		£	£
	ASSET REALISATIONS		
205,535.84	Cash		
418,191.67	Intercompany debt		
18.22	Trade debtor		
		NIL	NIL
		NIL	NIL
	LIABILITIES		
361.73	Trade accounts		
	DISTRIBUTIONS		
	Ordinary shareholders	NIL	NIL
		NIL	NIL
<b>623,384.00</b>		<b>NIL</b>	<b>NIL</b>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed cash at bank of £205,535.84, an inter-company debt of £418,191.67 due from Myonic GmbH, the Company's sole shareholder and a trade debtor of £18.22. It also showed a trade creditor of £361.73.

After the declaration of solvency was signed and prior to the Company going into liquidation, the cash and trade debtor balances were transferred to the sole shareholder increasing the inter-company debt to £638,236.04. The trade creditor was also settled prior to the Company going into liquidation.

Outstanding payments, totalling £2,523.80, due to HMRC in respect of PAYE and Class 1 NICs plus statutory interest were settled by Myonic GmbH on behalf of the Company during the year. The inter-company debt will be adjusted accordingly and will be reconciled with Myonic GmbH before the Joint Liquidators distribute the surplus debt to Myonic GmbH.

The Company had no known creditors. Notices to creditors to prove their claims in the liquidation were advertised in The London Gazette and The Times on 17 December 2015. No creditors were forthcoming as a result of these advertisements.

## Tax

All outstanding corporation tax matters were handled by KPMG Tax, who prepared and submitted the outstanding corporation tax returns to HM Revenue & Customs ('HMRC').

At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance has been sought and is awaited from HMRC in respect of PAYE and VAT.

### **Distributions**

No distributions were made during the year.

### **Joint Liquidators' remuneration and expenses**

A written resolution was passed on 4 December 2015 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses are being paid by another group company, Myonic GmbH, and therefore no detailed analysis is included in this report. The Joint Liquidators' remuneration to date has been £8,477.50, and they will bill for their additional time costs, as appropriate, prior to the closure of the liquidation.

### **Closure**

There has been some delay in HMRC allocating the PAYE and Class 1 NICs payments correctly. They have advised that once this has been done, they will provide their assurance in respect to PAYE and VAT as outlined above. Once received, the Joint Liquidators will proceed to conclude the liquidation.



Signed

John Milsom  
*Joint Liquidator*

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rebecca Lewin**

Company name **KPMG LLP**

Address **15 Canada Square**

Post town **London**

County/Region

Postcode 

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Country **UK**

DX

Telephone **02073114878**

 **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

 **Important information**

**All information on this form will appear on the public record.**

 **Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

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