

PATERSON BRODIE

REGISTERED NUMBER: 3497085 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 October 2004

for

Pump and Seal Services Limited



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COMPANIES HOUSE

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28/07/05

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for the Year Ended 31 October 2004

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Company Information  
for the Year Ended 31 October 2004

**DIRECTORS:**

B W Langley  
Mr S R Woodgett  
J K Dodd

**SECRETARY:**

J F Oliver

**REGISTERED OFFICE:**

Lanco Works  
Clough Street  
Hanley  
Stoke on Trent  
ST1 4AN

**REGISTERED NUMBER:**

3497085 (England and Wales)

**AUDITORS:**

Paterson Brodie  
Chartered Accountants  
Registered Auditors  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke on Trent ST3 4JB

Report of the Independent Auditors to  
Pump and Seal Services Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 October 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

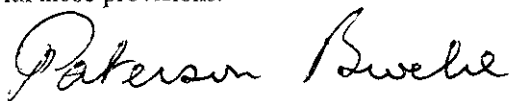
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. *The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.*

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Paterson Brodie  
Chartered Accountants  
Registered Auditors  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke on Trent ST3 4JB

Date: 18/7/05 .....

Abbreviated Balance Sheet31 October 2004

		31.10.04		31.10.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		40,000		45,000
Tangible assets	3		18,019		17,898
			<u>58,019</u>		<u>62,898</u>
<b>CURRENT ASSETS:</b>					
Stocks		22,451		22,724	
Debtors		70,777		81,337	
Cash at bank		44,893		47,472	
		<u>138,121</u>		<u>151,533</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>70,499</u>		<u>91,393</u>	
<b>NET CURRENT ASSETS:</b>			<u>67,622</u>		<u>60,140</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£125,641</u>		<u>£123,038</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			125,639		123,036
<b>SHAREHOLDERS' FUNDS:</b>			<u>£125,641</u>		<u>£123,038</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

B.W. Langley  
B W Langley - Director

Approved by the Board on 30.6.05

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2004

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off over its remaining useful economic life of ten years, commencing in 2003 and finishing in 2012.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

## 2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 November 2003	
and 31 October 2004	50,000
<b>AMORTISATION:</b>	
At 1 November 2003	5,000
Charge for year	5,000
At 31 October 2004	10,000
<b>NET BOOK VALUE:</b>	
At 31 October 2004	40,000
At 31 October 2003	45,000

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2004

## 3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 November 2003	33,343
Additions	10,053
Disposals	(9,000)
	<hr/>
At 31 October 2004	34,396
	<hr/>
<b>DEPRECIATION:</b>	
At 1 November 2003	15,446
Charge for year	6,134
Eliminated on disposals	(5,203)
	<hr/>
At 31 October 2004	16,377
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 2004	18,019
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At 31 October 2003	17,898
	<hr/>

## 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.04	31.10.03
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.04	31.10.03
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

## 5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Fletcher Langley Limited. A company incorporated in England and Wales.