

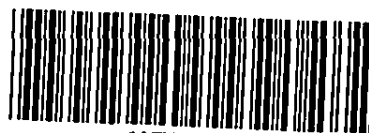
Abbreviated Accounts

for the Year Ended 31 October 2008

for

Pump and Seal Services Limited

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for the Year Ended 31 October 2008

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Pump and Seal Services Limited

Company Information
for the Year Ended 31 October 2008

DIRECTORS:

B W Langley
J K Dodd

SECRETARY:

Mrs J Beech

REGISTERED OFFICE:

21 Bumpers Lane
Sealand Industrial Estate
Chester
Cheshire
CH1 4DL

REGISTERED NUMBER:

03497085 (England and Wales)

AUDITORS:

Paterson Brodie
Chartered Accountants
Registered Auditors
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Report of the Independent Auditors to
Pump and Seal Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Pump and Seal Services Limited for the year ended 31 October 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

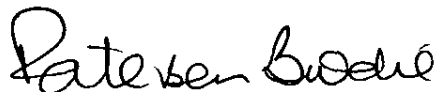
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Paterson Brodie
Chartered Accountants
Registered Auditors
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Date: 

Pump and Seal Services LimitedAbbreviated Balance Sheet
31 October 2008

	Notes	31.10.08 £	£	31.10.07 £	£
FIXED ASSETS					
Intangible assets	2		20,000		25,000
Tangible assets	3		22,663		18,801
			<u>42,663</u>		<u>43,801</u>
CURRENT ASSETS					
Stocks		25,496		24,986	
Debtors		89,292		94,439	
Cash at bank and in hand		82,902		59,552	
		<u>197,690</u>		<u>178,977</u>	
CREDITORS					
Amounts falling due within one year		<u>65,402</u>		<u>60,661</u>	
NET CURRENT ASSETS			<u>132,288</u>		<u>118,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			174,951		162,117
PROVISIONS FOR LIABILITIES			<u>2,063</u>		<u>-</u>
NET ASSETS			<u>172,888</u>		<u>162,117</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>172,886</u>		<u>162,115</u>
SHAREHOLDERS' FUNDS			<u>172,888</u>		<u>162,117</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2.6.09 and were signed on its behalf by:

B W Langley
B W Langley - Director

The notes form part of these abbreviated accounts

Pump and Seal Services LimitedNotes to the Abbreviated Accounts
for the Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off over its remaining useful economic life of ten years, commencing in 2003 and finishing in 2012.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007 and 31 October 2008	50,000
AMORTISATION	
At 1 November 2007	25,000
Charge for year	5,000
At 31 October 2008	30,000
NET BOOK VALUE	
At 31 October 2008	20,000
At 31 October 2007	25,000

Pump and Seal Services LimitedNotes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	38,883
Additions	14,587
Disposals	(11,051)
At 31 October 2008	42,419
DEPRECIATION	
At 1 November 2007	20,082
Charge for year	7,526
Eliminated on disposal	(7,852)
At 31 October 2008	19,756
NET BOOK VALUE	
At 31 October 2008	22,663
At 31 October 2007	18,801

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
2	Ordinary	£1	2	2

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Fletcher Langley Limited. A company incorporated in England and Wales.