

**REGISTERED NUMBER: 03496870 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2018**

**for**

**Automatic Transmissions (Huddersfield)  
Limited**

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

**Automatic Transmissions (Huddersfield)  
Limited (Registered number: 03496870)**

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**Automatic Transmissions (Huddersfield)  
Limited**

**Company Information  
for the Year Ended 31 July 2018**

**DIRECTORS:** Mr A Stringer  
Mr P Stringer

**SECRETARY:** Mr A Stringer

**REGISTERED OFFICE:** Nile Street  
Off St Thomas Road  
Huddersfield  
West Yorkshire  
HD1 3LP

**REGISTERED NUMBER:** 03496870 (England and Wales)

**ACCOUNTANTS:** Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

**Automatic Transmissions (Huddersfield)  
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**Statement of Financial Position  
31 July 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		47,869		59,915
<b>CURRENT ASSETS</b>					
Stocks		120,000		145,000	
Debtors	6	<u>213,167</u>		<u>163,491</u>	
		333,167		308,491	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>357,421</u>		<u>335,572</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(24,254)</u>		<u>(27,081)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,615		32,834
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>2,250</u>		<u>5,250</u>
<b>NET ASSETS</b>			<u>21,365</u>		<u>27,584</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		10,000		10,000
Retained earnings			<u>11,365</u>		<u>17,584</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>21,365</u>		<u>27,584</u>

The notes form part of these financial statements

**Automatic Transmissions (Huddersfield)  
Limited (Registered number: 03496870)**

**Statement of Financial Position - continued  
31 July 2018**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2019 and were signed on its behalf by:

Mr A Stringer - Director

**Automatic Transmissions (Huddersfield)  
Limited (Registered number: 03496870)**

**Notes to the Financial Statements  
for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

Automatic Transmissions (Huddersfield) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention.

**Significant judgements and estimates**

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Automatic Transmissions (Huddersfield)  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 9) .

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 August 2017					
and 31 July 2018	25,358	41,644	2,587	45,619	115,208
<b>DEPRECIATION</b>					
At 1 August 2017	518	24,989	1,507	28,279	55,293
Charge for year	5,072	2,498	162	4,314	12,046
At 31 July 2018	5,590	27,487	1,669	32,593	67,339
<b>NET BOOK VALUE</b>					
At 31 July 2018	19,768	14,157	918	13,026	47,869
At 31 July 2017	24,840	16,655	1,080	17,340	59,915

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	197,925	150,827
Other debtors	15,242	12,664
	<u>213,167</u>	<u>163,491</u>

**Automatic Transmissions (Huddersfield)  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	45,692	56,759
Hire purchase contracts	3,000	3,000
Trade creditors	42,871	37,826
Taxation and social security	40,358	23,436
Other creditors	225,500	214,551
	<u>357,421</u>	<u>335,572</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>2,250</u>	<u>5,250</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	<u>45,692</u>	<u>56,759</u>

The bank overdraft is secured by a debenture in favour of the Royal Bank of Scotland plc.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
<b>Mr A Stringer</b>		
Balance outstanding at start of year	9,696	-
Amounts advanced	39,549	37,896
Amounts repaid	(37,227)	(28,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,018</u>	<u>9,696</u>



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