

Abbreviated Financial Statements for the year ended 31 March 2001

for

ORACLE HOME ENTERTAINMENT LIMITED



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ORACLE HOME ENTERTAINMENT LIMITED

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for the year ended 31 March 2001**

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ORACLE HOME ENTERTAINMENT LIMITED

**Company Information
for the year ended 31 March 2001**

DIRECTOR: R Benson

SECRETARY: M Benson

REGISTERED OFFICE: 37 Stanmore Hill
Stanmore
Middlesex
HA7 3DS

REGISTERED NUMBER: 3493464 (England and Wales)

ACCOUNTANTS: Lawrence Grant
Chartered Accountants
and Reporting Accountants
37 Stanmore Hill
Stanmore
Middlesex
HA7 3DS

BANKERS: Barclays Bank
54 Lombard Street
London
EC3P AH

ORACLE HOME ENTERTAINMENT LIMITED

**Abbreviated Balance Sheet
31 March 2001**

		31.3.01	31.3.00
	Notes	£	£
CURRENT ASSETS:			
Stocks		9,007	1,400
Debtors		5,192	1,107
Cash at bank		1,687	2,904
		<u>15,886</u>	<u>5,411</u>
CREDITORS: Amounts falling due within one year		25,094	21,538
		<u>(9,208)</u>	<u>(16,127)</u>
NET CURRENT LIABILITIES:			
		<u>(9,208)</u>	<u>(16,127)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(9,208)</u>	<u>£(16,127)</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		(9,210)	(16,129)
		<u>£(9,208)</u>	<u>£(16,127)</u>
SHAREHOLDERS' FUNDS:			
		<u>£(9,208)</u>	<u>£(16,127)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Benson - DIRECTOR

Approved by the Board on 22 August 2001

The notes form part of these financial statements

ORACLE HOME ENTERTAINMENT LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

1. ACCOUNTING POLICIES

GOING CONCERN

The financial statements have been prepared on a going concern basis which is dependant upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>