

REGISTERED NUMBER: 3493464 (England and Wales)

Abbreviated Financial Statements for the year ended 31 March 2000

for

ORACLE HOME ENTERTAINMENT LIMITED



ORACLE HOME ENTERTAINMENT LIMITED

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for the year ended 31 March 2000**

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ORACLE HOME ENTERTAINMENT LIMITED

**Company Information
for the year ended 31 March 2000**

DIRECTORS:	R Benson N Agran
SECRETARY:	M.Benson
REGISTERED OFFICE:	37 Stanmore Hill Stanmore Middlesex HA7 3DS
REGISTERED NUMBER:	3493464 (England and Wales)
ACCOUNTANTS:	Lawrence Grant Chartered Accountants and Reporting Accountants 37 Stanmore Hill Stanmore Middlesex HA7 3DS
BANKERS:	Barclays Bank plc London corporate banking London

ORACLE HOME ENTERTAINMENT LIMITED

Abbreviated Balance Sheet 31 March 2000

		2000	1999
	Notes	£	£
CURRENT ASSETS:			
Stocks		1,400	3,500
Debtors		1,107	8,016
Cash at bank		2,904	2,659
		<u>5,411</u>	<u>14,175</u>
CREDITORS: Amounts falling due within one year		21,538	22,752
NET CURRENT LIABILITIES:		<u>(16,127)</u>	<u>(8,577)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(16,127)</u>	<u>£(8,577)</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		<u>(16,129)</u>	<u>(8,579)</u>
SHAREHOLDERS' FUNDS:		<u>£(16,127)</u>	<u>£(8,577)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

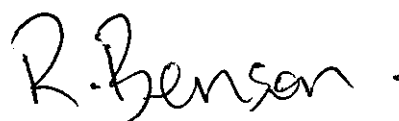
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R Benson - DIRECTOR



Approved by the Board on 24 November 2000

The notes form part of these financial statements

ORACLE HOME ENTERTAINMENT LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

1. ACCOUNTING POLICIES

GOING CONCERN

The financial statements have been prepared on a going concern basis which is dependant upon the company's directors continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000	1999
		£1	£	£
1,000	Ordinary shares		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
		£1	£	£
1,000	Ordinary shares		<u>2</u>	<u>2</u>

3. ULTIMATE CONTROL

Mr.R.Benson is deemed to be the controlling party by virtue of his 100% shareholding as disclosed in the director's report.