

**Kington Process Systems Limited****Registered number:** 03492846**Balance Sheet****as at 31 December 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	230,207	266,391
<b>Current assets</b>			
Stocks		209,252	248,555
Debtors	4	406,932	592,225
Cash at bank and in hand		357,409	595,572
		<u>973,593</u>	<u>1,436,352</u>
<b>Creditors: amounts falling due within one year</b>	5	(295,386)	(762,958)
<b>Net current assets</b>		<u>678,207</u>	<u>673,394</u>
<b>Total assets less current liabilities</b>		<u>908,414</u>	<u>939,785</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(68,291)	(75,600)
<b>Net assets</b>		<u>840,123</u>	<u>864,185</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		840,121	864,183
<b>Shareholders' funds</b>		<u>840,123</u>	<u>864,185</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K Kington

Director

Approved by the board on 19 September 2020

**Kington Process Systems Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	8	8

### 3 Tangible fixed assets

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2019	333,323	150,100	483,423
Additions	-	25,047	25,047
At 31 December 2019	333,323	175,147	508,470
<b>Depreciation</b>			
At 1 January 2019	217,032	-	217,032
Charge for the year	17,444	43,787	61,231
At 31 December 2019	234,476	43,787	278,263
<b>Net book value</b>			
At 31 December 2019	98,847	131,360	230,207
At 31 December 2018	116,291	150,100	266,391

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	218,105	429,551
Amounts owed by group undertakings and undertakings in which the company has a participating interest	97,725	75,628
Other debtors	91,102	87,046
	406,932	592,225

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	11,642	14,095
Trade creditors	260,020	703,055
Corporation tax	14,194	-
Other taxes and social security costs	9,530	12,906
Other creditors	-	32,902
	295,386	762,958

<b>6 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>68,291</u>	<u>75,600</u>

## **7 Other information**

Kington Process Systems Limited is a private company limited by shares and incorporated in England. Its registered office is: 1 Franchise Street, Kidderminster, Worcs DY11 6RE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.