

COMPANY REGISTRATION NUMBER 3488148

**CSS Machine and Engineering Limited**

**Abbreviated accounts**

**For the year ended**

**31 December 2003**



# **CSS Machine and Engineering Limited**

## **Abbreviated accounts**

**Year ended 31 December 2003**

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<b>Contents</b>	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# CSS Machine and Engineering Limited

## Abbreviated balance sheet

31 December 2003

	Note	2003 £	£	2002 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			29,114		14,949
<b>Current assets</b>					
Stocks		55,354		1,000	
Debtors		165,148		109,321	
Cash at bank and in hand		118,299		133,980	
		338,801		244,301	
<b>Creditors: Amounts falling due within one year</b>		(149,962)		(101,595)	
<b>Net current assets</b>			188,839		142,706
<b>Total assets less current liabilities</b>			217,953		157,655
<b>Provisions for liabilities and charges</b>			(1,447)		(1,894)
			216,506		155,761
<b>Capital and reserves</b>					
Called-up equity share capital	4		100		100
Profit and loss account			216,406		155,661
<b>Shareholders' funds</b>			216,506		155,761

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

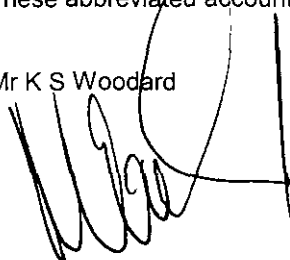
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 16 June 2004.

Mr K S Woodard



The notes on pages 2 to 3 form part of these abbreviated accounts.

# CSS Machine and Engineering Limited

## Notes to the abbreviated accounts

Year ended 31 December 2003

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	- 20% reducing balance
Furniture and equipment	- 15% reducing balance
Computer equipment	- 20% straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 January 2003	69,239
Additions	18,826
<b>At 31 December 2003</b>	<u>88,065</u>
<b>Depreciation</b>	
At 1 January 2003	54,290
Charge for year	4,661
<b>At 31 December 2003</b>	<u>58,951</u>
<b>Net book value</b>	
<b>At 31 December 2003</b>	<u>29,114</u>
At 31 December 2002	<u>14,949</u>

# CSS Machine and Engineering Limited

## Notes to the abbreviated accounts

Year ended 31 December 2003

### 3. Related party transactions

Details of related party transactions occurring with the Parent Undertaking, CSS Investment Holdings Limited, are as follows:

	2003	2002
	£	£
Rent paid	16,962	17,637
Dividends paid to parent company	—	12,808
Company filing fee paid by subsidiary	15	15
Security costs paid by subsidiary	—	226
Repaid to holding company	—	49,165
Balance carried forward	35,549	35,549

### 4. Share capital

#### Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 5. Ultimate parent undertaking and controlling interest

The ultimate parent undertaking of CSS Machine and Engineering Company limited is CSS Investment Holdings Limited, a company incorporated in England, of which Mr K.S. Woodard owns 100% of the issued share capital and, as such, controls the company.