

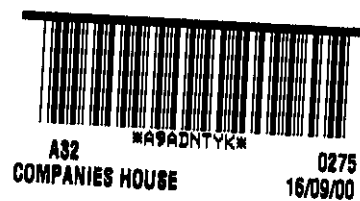
Company Number: 3488148



CSS MACHINE AND ENGINEERING COMPANY LIMITED

Abbreviated Financial Statements

for the year ended 31st December 1999



**Auditors' Report to CSS MACHINE AND ENGINEERING COMPANY LIMITED under
Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

**Lovewell Blake
Chartered Accountants
and Registered Auditors**


14.5.00

Cedar House
White Hart Street
Aylsham
Norfolk
NR11 6HG

CSS MACHINE AND ENGINEERING COMPANY LIMITED

Abbreviated Balance Sheet

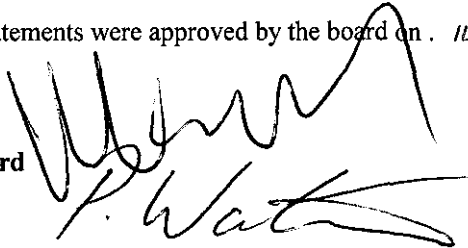
As At 31st December 1999

	Notes	1999 £	1999 £	1998 £	1998 £
Fixed Assets					
Tangible fixed assets	2		18,578		17,162
Current Assets					
Stock		30,652		32,628	
Debtors		38,735		113,255	
Cash at bank		47,223		33,236	
		116,610		179,119	
Creditors:					
Amounts falling due within one year	3	(117,210)		(162,600)	
Net Current (Liabilities)/Assets			(600)		16,519
Total Assets Less Current Liabilities			17,978		33,681
Creditors:					
Amounts falling due after more than one year	3		(4,515)		(5,642)
			13,463		28,039
Capital and Reserves					
Share capital	6		100		2
Profit and loss account			13,363		28,037
			13,463		28,039

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 SEPTEMBER 2000

Mr K S Woodard
Mr P Watering
Directors



Notes to the Abbreviated Financial Statements

for the year ended 31st December 1999

1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Furniture and equipment	15% reducing balance
Computer equipment	20% straight line

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st January 1999	59,554
Additions	6,282
Disposals	(3,000)
At 31st December 1999	<u>62,836</u>
Depreciation and amortisation	
At 1st January 1999	16,247
Provided for in the year	4,459
Disposals	(2,590)
At 31st December 1999	<u>18,116</u>
Permanent diminution in value	
At 1st January 1999	<u>26,142</u>
Net Book Value	
At 31st December 1999	<u>18,578</u>
At 31st December 1998	<u>17,165</u>

3 Creditors

Obligations under finance leases and hire purchase contracts totalling £5,642 are secured on the assets concerned.

CSS MACHINE AND ENGINEERING COMPANY LIMITED

Notes to the Abbreviated Financial Statements

for the year ended 31st December 1999

4 Transactions With Directors

Included in other debtors are loans to the directors as follows:

	Amounts outstanding	
	1999 £	1998 £
Mr P Watering	-	939
	-	939

Maximum liabilities in the year amounted to:

	£
Mr P Watering	939
	939

During the year the company paid £15,362 to a business in which Mr K.S Woodard has an interest in respect of consultancy fees.

5 Ultimate Parent Undertaking

1999 1998

The ultimate parent undertaking of CSS Machine and Engineering Company Limited is CSS Investment Holdings Limited, a company incorporated in England.

6 Share Capital

Authorised	1999 £	1998 £
1,000 Ordinary shares of £1 each	1,000	1,000
	1,000	1,000

Allotted, called up and partly paid

	1999 £	1998 £
100 Ordinary shares of £1 each (1998: 2)	100	2

Movements during the year

	Ordinary shares of £1 each
At 1st January 1999	2
Issues during the year	98
At 31st December 1999	100

Consideration of £88 was received during the year and £10 is outstanding in respect of the allotment of shares.