

The Insolvency Act 1986

**Liquidator's Progress
Report
Pursuant to Section 192 of the
Insolvency Act 1986**

S.192

For official use

To the Registrar of Companies

Company Number
03487882

Name of Company

(a) Insert full name of company (a) Bleckmann (Holding) U K Limited

(b) Insert full name(s) and address(es) We (b) Tim Walsh and Peter Greaves
Of PricewaterhouseCoopers LLP
7 More London, London SE1 2RT

The liquidator(s) of the company attach a copy of my / our Progress Report under Section 192 of the Insolvency Act 1986

Signed

Date

Presenter's name, Tim Walsh
address and reference PricewaterhouseCoopers LLP
(if any) 7 More London
London
SE1 2RT

MVL460 Apr10 V1

For Official Use		
Liquidator's name		
FRIDAY		
A35	*A13DJ7R7* 24/02/2012	#49
COMPANIES HOUSE		

BLECKMANN (HOLDING) U K. LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)

FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 17 FEBRUARY 2012 (see Note 1 below)

Company details:	
Former names	Longshort Limited
Company number	03487882
Registered office	PO Box 99, Stubbins Vales Mill, Stubbins Vale Road, Ramsbottom, Bury, Lancashire, BL8 9BF
Liquidator details	
Liquidators' names	Tim Walsh and Peter Greaves (“The Liquidators”)
Liquidators' address	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment	20 October 2011
Nature of appointment	Members Voluntary Liquidation
The liquidation:	
Report on conduct	A report on the conduct of the liquidation is provided at Appendix 1
Liquidators' remuneration and expenses	Information about the Liquidators' remuneration and expenses is provided at Appendix 2
Receipts & payments	A summary of the Liquidators' receipts and payments in the liquidation is attached at Appendix 3

Notes

- 1 This report also serves as a final progress report in respect of the period from 20 October 2011 to 17 February 2012 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail.

BLECKMANN (HOLDING) U K. LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION ("THE COMPANY")

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 17 FEBRUARY 2012**

**APPENDIX 1
REPORT ON CONDUCT OF THE LIQUIDATION**

Realisation of assets

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Intercompany debt	1 79
Total	1 79

Following the liquidators' appointment, the Company's intercompany debt was taken under control pending distribution

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators published a notice in the London Gazette inviting any unknown creditors to submit their claims

There are no residual claims to be agreed or settled

HMRC

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

Distributions to shareholders

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 5,218,105 ordinary £1 shares ("Type A")

The following distribution has been made to shareholders

- 1 On 29 December 2011, a distribution in specie of £1 79 (representing 0 000034303 pence per share) was paid to Type A shareholders

The distribution in specie paid on 29 December 2011 comprised of an assignment of inter-company book debt The value attributed to the in specie distribution was based on the value at which the asset was held in the company's books

BLECKMANN (HOLDING) U K LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 17 FEBRUARY 2012**

**APPENDIX 2
LIQUIDATORS’ REMUNERATION AND EXPENSES**

Basis of remuneration

At the time of the Liquidators’ appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators’ fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators’ remuneration and expenses in relation to the Company and 3 connected companies have been met by TNT UK Limited

Remuneration charged / expenses incurred

The amounts shown below relate to the Company and the 3 connected companies referred to above

Up to 6 February 2012, the Joint Liquidators have incurred time costs of £20,012. This represents 88 hours at an average hourly rate of £227. Against this, £15,528 has been invoiced. The remainder will be discussed under a separate cover.

We have incurred disbursements of £557 plus VAT. Of this £494 has been invoiced and the remainder will be invoiced separately. These costs comprise:

	£
Statutory bonding	20
Statutory advertising	442
Travel	27
Company searches	5
Postage	63
Total	<u>557</u>

BLECKMANN (HOLDING) U K LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 17 FEBRUARY 2012

APPENDIX 3
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION

Receipts

Inter-company debtors	£1 79
Total	£1.79

Payments

Shareholders	£1 79
Total	£1.79