

The Insolvency Act 1986

Liquidator's Progress  
Report  
Pursuant to Section 192 of the  
Insolvency Act 1986

**S.192**

For official use

To the Registrar of Companies

Company Number

03487882

Name of Company

(a) Insert full name of company (a) Bleckmann (Holding) U K Limited

(b) Insert full name(s) and address(es) of (b) Tim Walsh and Peter Greaves  
PricewaterhouseCoopers LLP  
7 More London, London SE1 2RT

The liquidator(s) of the company attach a copy of my / our Progress Report under Section 192 of the Insolvency Act 1986

Signed

*T. Walsh*

Date

*22 Feb 2012*

Presenter's name, address and reference Tim Walsh  
PricewaterhouseCoopers LLP  
(if any) 7 More London  
London  
SE1 2RT

MVL460 Apr10 V1

THURSDAY

For Official Use

Liquidation section | Post room



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COMPANIES HOUSE

**BLECKMANN (HOLDING) U.K. LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**

**PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 17 FEBRUARY 2012 (see Note 1 below)**

<b><i>Company details.</i></b>	
<b>Former names</b>	Longshort Limited
<b>Company number</b>	03487882
<b>Registered office</b>	PO Box 99, Stubbins Vales Mill, Stubbins Vale Road, Ramsbottom, Bury, Lancashire, BL8 9BF
<b><i>Liquidator details.</i></b>	
<b>Liquidators' names</b>	Tim Walsh and Peter Greaves (“The Liquidators”)
<b>Liquidators' address</b>	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
<b>Date of appointment</b>	20 October 2011
<b>Nature of appointment</b>	Members Voluntary Liquidation
<b><i>The liquidation</i></b>	
<b>Report on conduct</b>	A report on the conduct of the liquidation is provided at Appendix 1
<b>Liquidators' remuneration and expenses</b>	Information about the Liquidators' remuneration and expenses is provided at Appendix 2
<b>Receipts &amp; payments</b>	A summary of the Liquidators' receipts and payments in the liquidation is attached at Appendix 3

**Notes**

- 1 This report also serves as a final progress report in respect of the period from 20 October 2011 to 17 February 2012 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail

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**APPENDIX 1  
REPORT ON CONDUCT OF THE LIQUIDATION**

**Realisation of assets.**

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Intercompany debt	1 79
Total	1 79

Following the liquidators' appointment, the Company's intercompany debt was taken under control pending distribution

No additional assets have been identified There are no assets still to be realised

**Settlement of liabilities**

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators published a notice in the London Gazette inviting any unknown creditors to submit their claims

There are no residual claims to be agreed or settled

**HMRC:**

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

**Distributions to shareholders**

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 5,218,105 ordinary £1 shares ("Type A")

The following distribution has been made to shareholders

1. On 29 December 2011, a distribution in specie of £1 79 (representing 0 000034303 pence per share) was paid to Type A shareholders

The distribution in specie paid on 29 December 2011 comprised of an assignment of inter-company book debt The value attributed to the in specie distribution was based on the value at which the asset was held in the company's books

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**APPENDIX 2  
LIQUIDATORS' REMUNERATION AND EXPENSES**

**Basis of remuneration**

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

**Funding of the liquidation**

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 3 connected companies have been met by TNT UK Limited

**Remuneration charged / expenses incurred**

The amounts shown below relate to the Company and the 3 connected companies referred to above

Up to 6 February 2012, the Joint Liquidators have incurred time costs of £20,012. This represents 88 hours at an average hourly rate of £227. Against this, £15,528 has been invoiced. The remainder will be discussed under a separate cover.

We have incurred disbursements of £557 plus VAT. Of this £494 has been invoiced and the remainder will be invoiced separately. These costs comprise:

	£
Statutory bonding	20
Statutory advertising	442
Travel	27
Company searches	5
Postage	63
Total	<u>557</u>

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**APPENDIX 3  
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION**

**Receipts**

Inter-company debtors	£1 79
<b>Total</b>	<b>£1.79</b>

**Payments**

Shareholders	£1 79
<b>Total</b>	<b>£1.79</b>