

BALLYCLARE LHD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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BALLYCLARE LHD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTOR:

C Greener

REGISTERED OFFICE:

The Forum, Hercules Business Park
Bird Hall Lane
Cheadle Hulme
Stockport
Cheshire
SK3 0UX

REGISTERED NUMBER:

03487040 (England and Wales)

AUDITORS:

Duncan & Toplis Limited, Statutory Auditor
3 Castlegate
Grantham
Lincs
NG31 6SF

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		50,696
CURRENT ASSETS					
Inventories	5	-		31,370	
Debtors	6	1,855,802		1,789,727	
Cash at bank		-		19,391	
		<u>1,855,802</u>		<u>1,840,488</u>	
CREDITORS					
Amounts falling due within one year	7	<u>880</u>		<u>12,758</u>	
NET CURRENT ASSETS			<u>1,854,922</u>		<u>1,827,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,854,922</u>		<u>1,878,426</u>
CAPITAL AND RESERVES					
Called up share capital	8		5,700,100		5,700,100
Retained earnings			<u>(3,845,178)</u>		<u>(3,821,674)</u>
SHAREHOLDERS' FUNDS			<u>1,854,922</u>		<u>1,878,426</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2022 and were signed by:

C Greener - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Ballyclare LHD Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

In January 2020 the company ceased trading and the trade of the company was transferred to the immediate parent company Ballyclare Limited. No adjustments have been required to these financial statements to recognise assets on a non-going concern basis as the company retains the support of the group and any liabilities will be met as they fall due.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The company is a subsidiary of Mountain Berg Holdings Limited. Consolidated financial statements of Mountain Berg Holdings Limited can be obtained from:

Companies House
Crown Way
Cardiff
CF14 3UZ

Property, plant and equipment

Included within property, plant and equipment are items of "brigade equipment". Under brigade sales, the company retains the ownership of the equipment and it is depreciated over the length of the customer service contract. Any condemned items are written off, with a loss on disposal being charged to the income statement. Property, plant and equipment is held at cost less accumulated depreciation.

Inventories

Inventories are stated at the lower of cost and fair value less costs to complete and sell after making due allowances for slow moving and obsolete items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Critical accounting judgements and estimation uncertainty

In the application of the company's accounting policies, management are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 NIL).

4. PROPERTY, PLANT AND EQUIPMENT

	Brigade Equipment £
COST	
At 1 January 2021	2,725,853
Additions	11,666
At 31 December 2021	<u>2,737,519</u>
DEPRECIATION	
At 1 January 2021	2,675,157
Charge for year	62,362
At 31 December 2021	<u>2,737,519</u>
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	<u>50,696</u>

5. INVENTORIES

	2021 £	2020 £
Finished goods	<u>-</u>	<u>31,370</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	<u>1,855,802</u>	<u>1,789,727</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	880	865
VAT	-	2,236
Accruals and deferred income	-	9,657
	<u>880</u>	<u>12,758</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
5,700,100	Ordinary	£1	<u>5,700,100</u>	<u>5,700,100</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Alistair Main BFP FCA (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis Limited, Statutory Auditor

Emphasis of matter - basis of preparation

We draw attention to Note 2 to the financial statements which explains that the company has ceased trading and therefore the directors do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern as described in Note 2. Our opinion is not modified in respect of this matter.

10. ULTIMATE PARENT COMPANY

The company is controlled by Mountain Berg Holdings Limited, a company incorporated in the United Kingdom. The registered office of Mountain Berg Holdings Limited is:

10 St James's Place
London
United Kingdom
SW1A 1NP

Mountain Berg Holdings Ltd is the largest group in which the results of the company are consolidated.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is David PJ Ross.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.