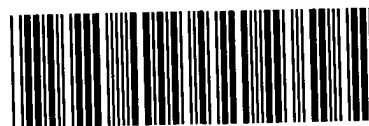


Nor.Web DPL Limited
Annual Report and Financial Statements
Year ended 31 March 2014

FRIDAY



A25 *A3JOBWCZ* 31/10/2014 #347
COMPANIES HOUSE

Nor.Web DPL Limited

Annual Report and Financial Statements for the year ended 31 March 2014

Directors' Report

The Directors present their Annual Report and the financial statements for the year ended 31 March 2014.

Principal activities

The Company was dormant throughout the current and preceding financial period.

Directors

The Directors of the Company during the year ended 31 March 2014, and after, are set out below:

M-McCallion (Resigned 24 May 2013)

D Quane

Rob O'Malley (Appointed 24 May 2013)

At no time during the year did any Director have a material interest in any contract or arrangement which was significant in relation to the Group's business.

Events after the Balance Sheet date

There have been no significant events after the balance sheet date.

Other information

One of the Parent Undertakings remains in an Administration process. On 14 January 2009, Nortel Networks UK Ltd entered into Administration under the Insolvency Act 1986. Also, on 14 January 2009, Nortel Networks Corporation, the ultimate parent undertaking of Nortel Networks UK Ltd, obtained an Order from the Ontario Superior Court of Justice for creditor protection pursuant to the provisions of the Companies' Creditor Arrangement Act.

Auditor

As the Company was dormant in the current and prior years no requirement for audit exists under the exemptions provisions of section 480 of the Companies Act 2006.

Registered office

Nor.Web DPL Limited
304 Bridgewater Place
Birchwood Park
Warrington
WA3 6XG

Registered number: 03481529

On behalf of the Board:



D Quane

Director

16 October 2014

Nor.Web DPL Limited

Annual Report and Financial Statements for the year ended 31 March 2014

Balance Sheet

At 31 March 2014

	Note	2014 £	2013 £
Creditors: Amounts falling due after more than one year	2	<u>(1,977,499)</u>	<u>(1,977,499)</u>
Net liabilities		<u>(1,977,499)</u>	<u>(1,977,499)</u>
Capital and reserves			
Called up share capital	3	12,000,000	12,000,000
Profit and loss account		<u>(13,977,499)</u>	<u>(13,977,499)</u>
Shareholder's deficit		<u>(1,977,499)</u>	<u>(1,977,499)</u>

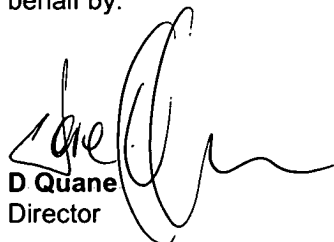
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities;

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board on 16 October 2014 and signed on its behalf by:



D Quane
Director

Company Number: 03481529

Notes to the Financial Statements**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policy, which has been applied consistently, is set out below.

Basis of preparation

The Company ceased to trade with effect from 30 September 1999. As there is currently no intention to commence or acquire replacement trade, the Directors have prepared the financial statements on a break-up basis.

2. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Amounts owed to related parties (see note 4)	<u>1,977,499</u>	<u>1,977,499</u>

3. SHARE CAPITAL

	2014 £	2013 £
Authorised		
Ordinary shares of £1 each	<u>15,000,000</u>	<u>15,000,000</u>
Allotted, called-up and fully paid		
Ordinary shares of £1 each	<u>12,000,000</u>	<u>12,000,000</u>

4. RELATED PARTY DISCLOSURES

The amounts included in the balance sheet in respect of prior transactions between the Company and Electricity North West Limited and Nortel Networks UK Limited (in administration) respectively are as follows:

	2014 £	2013 £
Electricity North West Limited	988,749	988,749
Nortel Networks UK	988,750	988,750
	<u>1,977,499</u>	<u>1,977,499</u>

5. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is jointly owned by Electricity North West Limited and Nortel Networks UK Limited (in administration), with both companies being incorporated in England and Wales. Financial statements for Electricity North West Limited can be requested from their registered offices at 304 Bridgewater Place, Birchwood Park, Warrington, WA3 6XG.

The results of the Company are not consolidated into the financial statements of the Electricity North West group companies.

The results of the Company are not consolidated into the financial statements of Nortel Networks UK Limited (in Administration) or its ultimate Canadian parent undertaking, Nortel Networks Corporation.