

COMPANY REGISTRATION NUMBER 03481351

**ARNOLD PROPERTY MANAGEMENT COMPANY
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2011

HW
Chartered Accountants
Bridge House
157 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UT

MONDAY



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ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

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ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	C Hennity M L Patterson
Company secretary	M J Liptrot
Registered office	Chesters South Court Sharston Road Manchester M22 4SN
Accountants	HW Chartered Accountants Bridge House 157 Ashley Road Hale Altrincham Cheshire WA14 2UT
Managing agents	Chesters Property Management Consultants Davenport Buildings 414 Wilmslow Road Withington Manchester M20 3BW

ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2011

Principal activities

The principal activity of the company during the year was property management

Directors

The directors who served the company during the year were as follows

C Hennity
M L Patterson

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Chesters
South Court
Sharston Road
Manchester
M22 4SN

Signed by order of the directors



Approved by the directors on

01/04/13

M J Liptrot
Company Secretary

ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2011

	Note	2011 £	2010 £
Turnover		7,200	7,200
Administrative expenses		7,295	6,998
(Loss)/profit on ordinary activities before taxation		(95)	202
Tax on (loss)/profit on ordinary activities		—	—
(Loss)/profit for the financial year		(95)	202
Balance brought forward		796	594
Balance carried forward		701	796

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The notes on pages 5 to 6 form part of these financial statements.

ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	£	2010 £	£
Current assets					
Debtors	3	60		60	
Cash at bank		1,033		1,120	
		<u>1,093</u>		<u>1,180</u>	
Creditors: Amounts falling due within one year	4	<u>380</u>		<u>372</u>	
Net current assets			<u>713</u>		<u>808</u>
Total assets less current liabilities			<u>713</u>		<u>808</u>
Capital and reserves					
Called-up equity share capital	6		12		12
Profit and loss account			<u>701</u>		<u>796</u>
Shareholders' funds	7		<u>713</u>		<u>808</u>

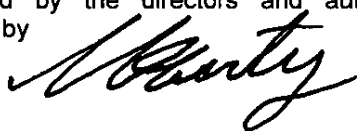
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on 01/04/13, and are signed on their behalf by



C Hennity
Director

Company Registration Number 03481351

The notes on pages 5 to 6 form part of these financial statements

ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Operating (loss)/profit

Operating (loss)/profit is stated after crediting

	2011 £	2010 £
Directors' remuneration	<u>-</u>	<u>-</u>

3. Debtors

	2011 £	2010 £
Trade debtors	<u>60</u>	<u>60</u>

4. Creditors Amounts falling due within one year

	2011 £	2010 £
Accruals and deferred income	<u>380</u>	<u>372</u>

ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

5 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

6. Share capital

Authorised share capital

	2011	2010
	£	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

7. Reconciliation of movements in shareholders' funds

	2011	2010
	£	£
(Loss)/Profit for the financial year	(95)	202
Opening shareholders' funds	<u>808</u>	<u>606</u>
Closing shareholders' funds	<u>713</u>	<u>808</u>

ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2011

The following pages do not form part of the statutory financial statements

ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

YEAR ENDED 31 DECEMBER 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Bridge House
157 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UT

HW
Chartered Accountants

ARNOLD PROPERTY MANAGEMENT COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2011

	2011		2010	
	£	£	£	£
Turnover		7,200		7,200
Overheads				
Electricity	269		92	
Insurance	4,314		4,189	
Repairs and maintenance	78		157	
Sundry expenses	15		—	
Cleaning	817		717	
Gardener	564		611	
Management charges payable	846		846	
Accountancy fees	392		386	
		7,295		6,998
(Loss)/profit on ordinary activities		(95)		202