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Registration number: 03480061

Margaux Investment Development Limited ✓

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2018 ✓

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Margaux Investment Development Limited

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Margaux Investment Development Limited

Company Information

Directors	Roger Gilbert Mary SCHILTZ Varter Chantal SCHILTZ
Company secretary	Accomplish Secretaries Limited
Registered office	3rd Floor 11-12 St. James's Square London SW1Y 4LB

Margaux Investment Development Limited

Directors' Report for the Year Ended 31 December 2018

The directors present their report and the financial statements for the year ended 31 December 2018.

Directors of the company

The directors who held office during the year were as follows:

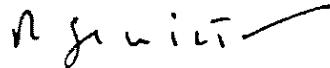
Roger Gilbert Mary SCHILTZ

Varter Chantal SCHILTZ

Small companies provision statement

This report has been prepared in accordance with the small companies régime under the Companies Act 2006.

Approved and authorised by the Board on 1 December 2023 and signed on its behalf by:



.....
Roger Gilbert Mary SCHILTZ
Director

Margaux Investment Development Limited

Profit and Loss Account for the Year Ended 31 December 2018

	Note	2018 £	2017 £
Turnover	3	-	14,600
Gross profit		-	14,600
Administrative expenses		-	(2,230)
Operating profit	5	-	12,370
Profit before tax		-	12,370
Profit for the financial year		-	12,370

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Margaux Investment Development Limited

Statement of Comprehensive Income for the Year Ended 31 December 2018

	2018	2017
	£	£
Profit for the year	-	12,370
Total comprehensive income for the year	-	12,370

Margaux Investment Development Limited

(Registration number: 03480061)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Creditors: Amounts falling due within one year	6	<u>(17,750)</u>	<u>(17,750)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		<u>(18,750)</u>	<u>(18,750)</u>
Shareholders' deficit		<u>(17,750)</u>	<u>(17,750)</u>

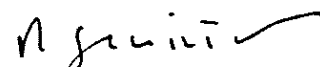
For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 1 December 2023 and signed on its behalf by:


.....
Roger Gilbert Mary SCHILTZ
Director

Margaux Investment Development Limited

Statement of Changes in Equity for the Year Ended 31 December 2018

	Share capital £	Retained earnings £	Total £
At 1 January 2018	<u>1,000</u>	<u>(18,750)</u>	<u>(17,750)</u>
At 31 December 2018	<u>1,000</u>	<u>(18,750)</u>	<u>(17,750)</u>
	Share capital £	Retained earnings £	Total £
At 1 January 2017	<u>1,000</u>	<u>(31,120)</u>	<u>(30,120)</u>
Profit for the year	<u>-</u>	<u>12,370</u>	<u>12,370</u>
At 31 December 2017	<u>1,000</u>	<u>(18,750)</u>	<u>(17,750)</u>

Margaux Investment Development Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3rd Floor
11-12 St. James's Square
London
SW1Y 4LB

These financial statements were authorised for issue by the Board on 1 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Margaux Investment Development Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2018

Asset class	Depreciation method and rate
Office equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Turnover

The analysis of the company's revenue for the year from continuing operations is as follows:

	2018 £	2017 £
Other revenue	-	14,600

4 Other gains and losses

The analysis of the company's other gains and losses for the year is as follows:

	2018 £	2017 £
Gain/loss on disposal of property, plant and equipment	-	(1,879)

5 Operating profit

Arrived at after charging/(crediting)

	2018 £	2017 £
Loss on disposal of property, plant and equipment	-	1,879

Margaux Investment Development Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2018

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Amounts due to related parties		<u>17,750</u>	<u>17,750</u>

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>