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Registration number: 03480061 ✓

Margaux Investment Development Limited ✓

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017 ✓

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Margaux Investment Development Limited

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Margaux Investment Development Limited

Company Information

Directors Roger Gilbert Mary SCHULTZ
Varter Chantal SCHULTZ

Company secretary Accomplish Secretaries Limited

Registered office 3rd Floor
11-12 St. James's Square
London
SW1Y 4LB

Margaux Investment Development Limited

Directors' Report for the Year Ended 31 December 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

Directors of the company

The directors who held office during the year were as follows:

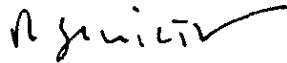
Roger Gilbert Mary SCHILTZ

Varter Chantal SCHILTZ

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved and authorised by the Board on 1 December 2023 and signed on its behalf by:



.....
Roger Gilbert Mary SCHILTZ
Director

Margaux Investment Development Limited

Profit and Loss Account for the Year Ended 31 December 2017

	Note	2017 £	2016 £
Turnover	3	<u>14,600</u>	<u>-</u>
Gross profit		14,600	-
Administrative expenses		<u>(2,230)</u>	<u>(12,500)</u>
Operating profit/(loss)	5	<u>12,370</u>	<u>(12,500)</u>
Profit/(loss) before tax		<u>12,370</u>	<u>(12,500)</u>
Profit/(loss) for the financial year		<u>12,370</u>	<u>(12,500)</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Margaux Investment Development Limited

Statement of Comprehensive Income for the Year Ended 31 December 2017

	2017 £	2016 £
Profit/(loss) for the year	<u>12,370</u>	<u>(12,500)</u>
Total comprehensive income for the year	<u>12,370</u>	<u>(12,500)</u>

The notes on pages 7 to 11 form an integral part of these financial statements.
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Margaux Investment Development Limited

(Registration number: 03480061)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	-	1,879
Current assets			
Debtors	7	-	32,427
Cash at bank and in hand		-	351
		-	32,778
Creditors: Amounts falling due within one year	9	(17,750)	(64,777)
Net current liabilities		(17,750)	(31,999)
Net liabilities		(17,750)	(30,120)
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		(18,750)	(31,120)
Shareholders' deficit		(17,750)	(30,120)

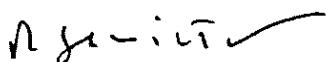
For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 1 December 2023 and signed on its behalf by:


Roger Gilbert Mary SCHILTZ
Director

Margaux Investment Development Limited

Statement of Changes in Equity for the Year Ended 31 December 2017

	Share capital £	Retained earnings £	Total £
At 1 January 2017	1,000	(31,120)	(30,120)
Profit for the year	-	12,370	12,370
At 31 December 2017	1,000	(18,750)	(17,750)
	Share capital £	Retained earnings £	Total £
At 1 January 2016	1,000	(18,620)	(17,620)
Loss for the year	-	(12,500)	(12,500)
At 31 December 2016	1,000	(31,120)	(30,120)

Margaux Investment Development Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3rd Floor

11-12 St. James's Square

London

SW1Y 4LB

These financial statements were authorised for issue by the Board on 1 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Margaux Investment Development Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

Asset class	Depreciation method and rate
Office equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Turnover

The analysis of the company's revenue for the year from continuing operations is as follows:

	2017 £	2016 £
Other revenue	<u>14,600</u>	<u>-</u>

4 Other gains and losses

The analysis of the company's other gains and losses for the year is as follows:

	2017 £	2016 £
Gain/loss on disposal of property, plant and equipment	<u>(1,879)</u>	<u>-</u>

Margaux Investment Development Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

5 Operating profit/(loss)

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	-	542
Loss on disposal of property, plant and equipment	<u>1,879</u>	<u>-</u>

Margaux Investment Development Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

6 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2017	2,713	2,713
Disposals	(2,713)	(2,713)
At 31 December 2017	-	-
Depreciation		
At 1 January 2017	834	834
Eliminated on disposal	(834)	(834)
At 31 December 2017	-	-
Carrying amount		
At 31 December 2017	-	-
At 31 December 2016	1,879	1,879

7 Debtors

	2017 £	2016 £
Current		
Other debtors	-	32,427

8 Cash and cash equivalents

	2017 £	2016 £
Cash at bank	-	351

9 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	-	21,570
Amounts due to related parties	17,750	-
Other payables	-	43,207
	17,750	64,777

Note

Margaux Investment Development Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

10 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>