

COMPUTERSHARE REGIONAL SERVICES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

MONDAY



A9ZSVK53

A07

08/03/2021

#71

COMPANIES HOUSE

COMPUTERSHARE REGIONAL SERVICES LIMITED
--

COMPANY INFORMATION**Directors**

L K Botha
J T Hood
C Pears (appointed 31 July 2019)
R D Morphey (appointed 31 July 2019)

Company secretary

L K Botha
J Dolbear

Registered number

03478550

Registered office

The Pavilions
Bridgwater Road
Bristol
BS13 8AE

COMPUTERSHARE REGIONAL SERVICES LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

COMPUTERSHARE REGIONAL SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2020

The Directors present their report and the financial statements for the year ended 30 June 2020.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors who served during the year, and up to the date of approval of the financial statements, were as follows:

L K Botha
J T Hood
C Pears (appointed 31 July 2019)
R D Morphey (appointed 31 July 2019)
N Sarkar (resigned 31 July 2019)

Qualifying third party indemnity provisions

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased insurance in respect of itself and its directors.

Small companies exemption

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

COMPUTERSHARE REGIONAL SERVICES LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

Matters covered in Strategic Report

The Directors have taken advantage of the exemption provided by section 415B of the Companies Act 2006 on preparation of a Strategic Report.

Future developments

Brexit

On 31 January 2020 the UK left the European Union ("EU") and the UK-EU Trade and Cooperation Agreement was subsequently signed on 24 December 2020. Computershare group entities are based, and operate, in many jurisdictions including in the EU, so the Company is well placed to be able to adapt to changes imposed. Due to the dormant nature of the Company, the Company's financial position is not expected to be significantly impacted.

COVID-19

The World Health Organisation has declared a pandemic in respect of the coronavirus (COVID-19) and its consequences continue to evolve. The group, of which the Company is part, and the directors of the Company take operational resilience seriously and are doing everything possible to ensure the safety of staff and others as well as preventing any material effect on our services. The group and Company have well-developed plans for dealing with incidents, including sickness and pandemics, including the ability to call on members of the group's regional and global management team if required. As part of these plans employees of the group have been successfully working remotely, away from normal office locations, since March 2020. The group, of which the Company is part, is a global operation with staff based in over 20 countries and the directors are also in a position to use this footprint further to reduce the chances that the delivery of the Company's services is affected. Due to the nature of the Company's activities as a dormant company, the Company's financial position is not expected to be significantly impacted.

This report was approved by the board and signed on its behalf.



C Pears
Director

Date: 25 January 2021

The Pavilions
Bridgwater Road
Bristol
BS13 8AE

COMPUTERSHARE REGIONAL SERVICES LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 6 form part of these financial statements.

COMPUTERSHARE REGIONAL SERVICES LIMITED
REGISTERED NUMBER: 03478550

BALANCE SHEET
AS AT 30 JUNE 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	5	4	4
		<u>4</u>	<u>4</u>
Creditors: amounts falling due within one year	6	(2)	(2)
		<u>(2)</u>	<u>(2)</u>
Net current assets		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	7	2	2
		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 January 2021.



C Pears
Director

The notes on pages 5 to 6 form part of these financial statements.

COMPUTERSHARE REGIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

1. General information

Computershare Regional Services Limited ("the Company") is a private limited company incorporated and domiciled in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

2.2 Financial reporting standard 101 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

2.3 Going concern

The financial statements of the Company have been prepared on a going concern basis, which the Directors believe to be appropriate.

2.4 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The Company makes estimates and assumptions that affect the reported amount of assets and liabilities within the next financial year. The Company also has to make judgements in applying its accounting policies which affect the amounts recognised in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Directors do not believe there are any critical accounting judgements.

COMPUTERSHARE REGIONAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

4. Employees

The Company has no employees other than the Directors, who did not receive any direct remuneration in respect of their services to the Company (2019 - £NIL).

5. Debtors

	2020 £	2019 £
Other debtors	4	4
	<u>4</u>	<u>4</u>

6. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	2	2
	<u>2</u>	<u>2</u>

7. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
2 (2019 - 2) Ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

8. Controlling party

Computershare Regional Services Limited is controlled and 100% owned by Computershare Limited (England). The ultimate parent undertaking and ultimate controlling party is Computershare Limited (Australia), a Company incorporated in Australia under ACN 005485825, which ultimately holds 100% of the share capital in Computershare Regional Services Limited.

The smallest and largest group in which Computershare Regional Services Limited is a member and for which group financial statements are drawn up is the Computershare Limited (Australia) group. The consolidated financial statements of this group can be obtained from Computershare Limited, 452 Johnston Street, Abbotsford, Victoria 3067, Australia. These may also be found at Computershare's website www.computershare.com.