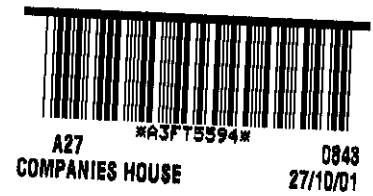


REGISTERED NUMBER: 3470106 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 December 2000

for

Lifestyle Travel Club Limited



Lifestyle Travel Club Limited

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for the Year Ended 31 December 2000**

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Lifestyle Travel Club Limited
Company Information
for the Year Ended 31 December 2000

DIRECTOR: J K Chandler

SECRETARY: Mrs Audrey Chandler

REGISTERED OFFICE: 9 Wimpole Street
London
W1M 8LB

REGISTERED NUMBER: 3470106 (England and Wales)

ACCOUNTANTS: Sochall Smith
Accountants & Auditors
The Estate Office
Thornccliffe Park
Chapelton
Sheffield
S35 2PH

Lifestyle Travel Club Limited

**Abbreviated Balance Sheet
31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,608		2,531
CURRENT ASSETS:					
Debtors		13,507		1,239	
Cash at bank and in hand		40,163		45,721	
		53,670		46,960	
CREDITORS: Amounts falling due within one year		103,726		100,022	
NET CURRENT LIABILITIES:			(50,056)		(53,062)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(44,448)</u>		<u>£(50,531)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(44,450)		(50,533)
SHAREHOLDERS' FUNDS:			<u>£(44,448)</u>		<u>£(50,531)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J.K. Chandler - DIRECTOR

Approved by the Board on 26/10/01

The notes form part of these financial statements

Lifestyle Travel Club Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	3,227
Additions	3,739
	<hr/>
At 31 December 2000	6,966
	<hr/>
DEPRECIATION:	
At 1 January 2000	696
Charge for year	662
	<hr/>
At 31 December 2000	1,358
	<hr/>
NET BOOK VALUE:	
At 31 December 2000	5,608
	<hr/>
At 31 December 1999	2,531
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>