

REGISTERED NUMBER: 3470106 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 December 2001

for

Lifestyle Travel Club Limited



Lifestyle Travel Club Limited

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for the Year Ended 31 December 2001**

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Lifestyle Travel Club Limited
Company Information
for the Year Ended 31 December 2001

DIRECTOR: J K Chandler

SECRETARY: Mrs Audrey Chandler

REGISTERED OFFICE: 55 Laughton Road
Dinnington
Sheffield
South Yorkshire
S25 2PN

REGISTERED NUMBER: 3470106 (England and Wales)

ACCOUNTANTS: Sochall Smith LLP
Accountants & Auditors
The Estate Office
Thorncliffe Park
Chapelton
Sheffield
S35 2PH

Lifestyle Travel Club Limited

**Abbreviated Balance Sheet
31 December 2001**

		31.12.01		31.12.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,046		5,608
CURRENT ASSETS:					
Debtors		18,302		13,507	
Cash at bank and in hand		27,087		40,163	
		45,389		53,670	
CREDITORS: Amounts falling due within one year		77,089		103,726	
NET CURRENT LIABILITIES:			(31,700)		(50,056)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(26,654)		£(44,448)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(26,656)		(44,450)
SHAREHOLDERS' FUNDS:			£(26,654)		£(44,448)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

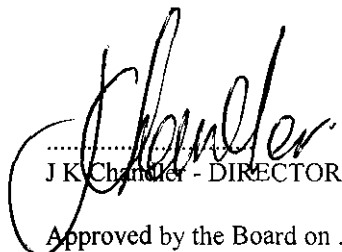
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J K Chandler - DIRECTOR
Approved by the Board on 29/10/02...

The notes form part of these financial statements

Lifestyle Travel Club Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001	
and 31 December 2001	6,966
DEPRECIATION:	
At 1 January 2001	1,358
Charge for year	562
At 31 December 2001	1,920
NET BOOK VALUE:	
At 31 December 2001	5,046
At 31 December 2000	5,608

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.01	31.12.00
		£1	£	£
100,000	Ordinary		100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01	31.12.00
		£1	£	£
2	Ordinary		2	2