

REGISTERED NUMBER: 3470106 (England and Wales)

Abbreviated Financial Statements
for the Period 24 November 1997 to 31 December 1998
for
Lifestyle Travel Club Limited



Lifestyle Travel Club Limited

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for the Period 24 November 1997 to 31 December 1998**

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Lifestyle Travel Club Limited

**Company Information
for the Period 24 November 1997 to 31 December 1998**

DIRECTOR: J K Chandler

SECRETARY: Mrs Audrey Chandler

REGISTERED OFFICE: 9 Wimpole Street
London
W1M 8LB

REGISTERED NUMBER: 3470106 (England and Wales)

ACCOUNTANTS: Sochall Smith
Accountants & Auditors
The Estate Office
Thornccliffe Park
Chapelton
Sheffield
S35 2PH

BANKERS: Barclays Bank PLC
PO Box 43
14 Commercial Street
Sheffield
South Yorkshire
S1 1NG

Lifestyle Travel Club Limited

**Abbreviated Balance Sheet
31 December 1998**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,411
CURRENT ASSETS:			
Debtors		5,600	
Cash in hand		46	
		<u>5,646</u>	
CREDITORS: Amounts falling due within one year		<u>72,809</u>	
NET CURRENT LIABILITIES:			<u>(67,163)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(65,752)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>(65,754)</u>
Shareholders' funds			<u>£(65,752)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J K Chandler - DIRECTOR

Approved by the Board on 31 August 1999

The notes form part of these financial statements

Lifestyle Travel Club Limited

**Notes to the Abbreviated Financial Statements
for the Period 24 November 1997 to 31 December 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	1,660
	1,660
At 31 December 1998	1,660
	249
DEPRECIATION:	
Charge for period	249
	249
At 31 December 1998	249
	1,411
NET BOOK VALUE:	
At 31 December 1998	1,411

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	100,000
			100,000
 Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2
			2