

Financial Statements for the Year Ended 30th November 2020

for

Pete Abbott Productions Limited

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for the Year Ended 30th November 2020**

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Pete Abbott Productions Limited

Company Information
for the Year Ended 30th November 2020

DIRECTOR: P Hiteshi

SECRETARY: L Hiteshi

REGISTERED OFFICE: C/o City, Chartered Accountants
Suite 540, 5th Floor, Linen Hall
162-168 Regent Street
London
W1B 5TF

REGISTERED NUMBER: 03467082 (England and Wales)

ACCOUNTANTS: City, Chartered Accountants
Suite 540, 5th Floor,
Linen Hall
162- 168 Regent Street
London
W1B 5TF

Pete Abbott Productions Limited (Registered number: 03467082)

Balance Sheet
30th November 2020

	Notes	30.11.20 £	£	30.11.19 £	£
FIXED ASSETS					
Tangible assets	4		90		135
CURRENT ASSETS					
Stocks		3,800		1,800	
Debtors	5	3,440		2,044	
Cash at bank		<u>73</u>		<u>2,634</u>	
		7,313		6,478	
CREDITORS					
Amounts falling due within one year	6	<u>7,236</u>		<u>6,472</u>	
NET CURRENT ASSETS			<u>77</u>		<u>6</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167</u>		<u>141</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>67</u>		<u>41</u>
SHAREHOLDERS' FUNDS			<u>167</u>		<u>141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Pete Abbott Productions Limited (Registered number: 03467082)

Balance Sheet - continued
30th November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th July 2021 and were signed by:

P Hiteshi - Director

Notes to the Financial Statements
for the Year Ended 30th November 2020

1. STATUTORY INFORMATION

Pete Abbott Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

**Notes to the Financial Statements - continued
for the Year Ended 30th November 2020**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st December 2019 and 30th November 2020	<u>7,438</u>	<u>3,050</u>	<u>10,488</u>
DEPRECIATION			
At 1st December 2019	7,438	2,915	10,353
Charge for year	-	45	45
At 30th November 2020	<u>7,438</u>	<u>2,960</u>	<u>10,398</u>
NET BOOK VALUE			
At 30th November 2020	<u>-</u>	<u>90</u>	<u>90</u>
At 30th November 2019	<u>-</u>	<u>135</u>	<u>135</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Other debtors	<u>3,440</u>	<u>2,044</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Trade creditors	2,230	2,030
Taxation and social security	1,166	2,522
Other creditors	<u>3,840</u>	<u>1,920</u>
	<u>7,236</u>	<u>6,472</u>

7. RELATED PARTY DISCLOSURES

At the end of the year the director owed the company £3,440 (2019: £2,044). This loan was repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.