

ANSYE LIMITED

(Company number 3465170)

Report and Financial Statements

Year Ended

31 December 2003



ANS7E LIMITED

Report of the directors for the year ended 31 December 2003

Directors Report

The directors submit their report and the accounts for the year ended 31 December 2003.

Principal activities and business review

The company did not trade during the period.

Directors

The directors of the company during the year were:

ICC Limited

Dividends

The directors do not recommend that a dividend be declared.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the directors for the year ended 31 December 2003 (Continued)

On behalf of the Board

M N Ryden



Secretary

Date

1/4/04

Registered office :

Field House
72 Cldfield Road
Hampton
Middlesex
TW 2 2HQ

ANSYE LIMITED

Balance sheet at 31 December 2003

	Notes	2003 £	2002 £
Current assets			
Cash		2	2
		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		0	0
		<u>2</u>	<u>2</u>

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for :

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company, whose ultimate parent company is Bonnier AB, was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year.

The financial statements were approved by the Board on 1/4/04

for ICC Limited
Director



ANSYS LIMITED

Notes forming part of the financial statements for the year ended 31 December 2003

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

2 Share capital

	Authorised			
	2003 Number	2002 Number	2003 £	2002 £
Ordinary shares of £1 each	100	100	100	100
	Issued and fully paid			
	2003 Number	2002 Number	2003 £	2002 £
Ordinary shares of £1 each	2	2	2	2

3 Ultimate holding company

The directors regard Bonnier Plc as the parent company and immediate controlling party. The smallest group of undertakings, of which the company is a member, that draws up group accounts is that of Bonnier Business Information Limited. Copies of the accounts of Bonnier Business Information Limited and Bonnier Plc are available from the ICC Information web site:

www.icc.co.uk

The directors regard Bonnier AB as the company's ultimate parent company and controlling party. Copies of the Bonnier AB group accounts, a company incorporated in Sweden, are available from:

Bonnier AB
Torsgatan 21
113 90 Stockholm
Sweden

Advantage has been taken of the exemption conferred by Financial Reporting Standard 8 from disclosing balances and transactions with other group companies.