

**JML BUSINESS SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

JML Business Services Limited

25 Church Street  
Godalming  
Surrey  
GU7 1EL

**JML Business Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2019**

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**JML Business Services Limited**  
**Balance Sheet**  
**As at 31 October 2019**

Registered number: 03463265

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		-		548
Tangible Assets	<b>4</b>		6,257		4,485
			6,257		5,033
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	62,127		53,611	
Cash at bank and in hand		23,665		12,679	
		85,792		66,290	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(74,094 )		(60,573 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			11,698		5,717
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,955		10,750
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(6,791 )		-
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,189 )		(878 )
<b>NET ASSETS</b>			9,975		9,872
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		5		5
Profit and Loss Account			9,970		9,867
<b>SHAREHOLDERS' FUNDS</b>			9,975		9,872

**JML Business Services Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2019**

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For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Joanna Fife**

Director

**20/07/2020**

The notes on pages 3 to 5 form part of these financial statements.

**JML Business Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer discounts and other similar allowances.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% straight line
Computer Equipment	33% reducing balance

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.6. Pensions**

The company operates an Auto enrolment pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2018: )

**JML Business Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2019**

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2018	13,640
As at 31 October 2019	13,640
<b>Amortisation</b>	
As at 1 November 2018	13,092
Provided during the period	548
As at 31 October 2019	13,640
<b>Net Book Value</b>	
As at 31 October 2019	-
As at 1 November 2018	548

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 November 2018	1,410	21,883	23,293
Additions	-	4,570	4,570
As at 31 October 2019	1,410	26,453	27,863
<b>Depreciation</b>			
As at 1 November 2018	1,290	17,518	18,808
Provided during the period	120	2,678	2,798
As at 31 October 2019	1,410	20,196	21,606
<b>Net Book Value</b>			
As at 31 October 2019	-	6,257	6,257
As at 1 November 2018	120	4,365	4,485

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	58,407	44,409
Other debtors	3,720	9,202
	62,127	53,611

**JML Business Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2019**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,187	3,442
Bank loans and overdrafts	3,328	-
Other creditors	42,041	36,786
Taxation and social security	24,538	20,345
	<u>74,094</u>	<u>60,573</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Loans (Long term liabilities - creditors > 1 year)	6,791	-
	<u>6,791</u>	<u>-</u>

**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	5	5

**9. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>Land and buildings</b>	
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Within 1 year	15,180	16,560
Between 1 and 5 years	-	15,180
	<u>15,180</u>	<u>31,740</u>

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Joanna Fife by virtue of her ownership of 100% of the issued share capital in the company.

**11. General Information**

JML Business Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03463265. The registered office is 25 Church Street, Godalming, Surrey, GU7 1EL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.