REGISTERED NUMBER: 03455292 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

ANGLO AMERICAN DISTRIBUTORS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:	D S Johnson Mrs S Johnson D A Johnson G D Johnson
SECRETARY:	Mrs S Johnson
REGISTERED OFFICE:	Richmond House 570 - 572 Etruria Road Basford Newcastle-under-Lyme Staffordshire ST5 0SU
REGISTERED NUMBER:	03455292 (England and Wales)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		470		273
CURRENT ASSETS					
Stocks		2,155		3,067	
Debtors	5	2,791		43,919	
Cash at bank		86,506		126,978	
		91,452		173,964	
CREDITORS					
Amounts falling due within one year	6	27,285		57,234	
NET CURRENT ASSETS			64,167		116,730
TOTAL ASSETS LESS CURRENT LIABILITIES			64,637		117,003
PROVISIONS FOR LIABILITIES			89		52
NET ASSETS			64,548		116,951
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			64,448		116,851
SHAREHOLDERS' FUNDS			64,548		116,951

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2021 and were signed on its behalf by:

D S Johnson - Director

Mrs S Johnson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

Anglo American Distributors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Going concern
During the first quarter of 2020, the Covid-19 pandemic has spread from Asia to Europe and subsequently worldwide. The initial economic effect of this has been a worldwide slowdown in economic activity and the loss of jobs across many businesses. In the UK, there are restrictions placed on "non-essential" businesses which has resulted in many businesses temporarily closing in measures designed to restrict movement of people and to slow down the spread of the virus.

Like many businesses, Anglo American Distributors Limited is exposed to the effects of the Covid-19 pandemic. Whilst the company continues to trade during the period, there has been a notable reduction in trading activity and customer demands compared to the same period in the previous financial year.

Based on the measures taken, the Directors believe the company is well positioned to return to full trading capacity once the period of uncertainty passes.

The financial statement have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Office equipment	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2020	825	2,488	3,313
Additions	-	474	474
At 31 December 2020	825	2,962	3,787
DEPRECIATION			
At 1 January 2020	774	2,266	3,040
Charge for year	8	269	277
At 31 December 2020	782	2,535	3,317
NET BOOK VALUE			
At 31 December 2020	43	427	470
At 31 December 2019	51	222	273

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	2,154	35,837
Other debtors	637	8,082
	2,791	43,919

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,847	3,104
Taxation and social security	22,724	29,511
Other creditors	2,714	24,619
	27,285	57,234

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	100	100