

THE PACKSHOT COMPANY LIMITED.**REPORT OF THE DIRECTOR**

The directors present their annual report with the unaudited accounts of the company for the year ended 31 March 2001. The company is dormant and has not traded during the period.

Light Engineering (UK) Limited was the director of the company throughout the period.

Signed on behalf of the board of director by



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Lee Friend

For and on behalf of Light Engineering (UK) Limited

Approved by the board: 25/02/03.

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2001**

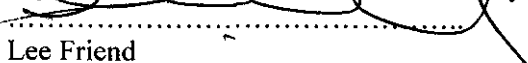
The company has not traded during the period. The company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET – 31 MARCH 2001

	2001 £	2000 £
CURRENT ASSETS		
Called up Share Capital not paid	2	2
Cash at bank and in Hand	-	-
	-----	-----
NET ASSETS	£2	£2
	=====	=====
CAPITAL AND RESERVES		
Called up share capital		
Authorised 1,000 ordinary shares of £1 each	£1,000	£1,000
	=====	=====
Issued Share Capital		
2 Ordinary shares of £1	2	2
	-----	-----
SHAREHOLDER'S FUNDS	£2	£2
	=====	=====

For the financial year ended 31 March 2001, the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 (as a dormant company) and members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of director by



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Lee Friend

For and on behalf of Light Engineering (UK) Limited

Approved by the board: 25/02/03.

