

**COMPANY REGISTRATION NUMBER 3455129**

**THE PACKSHOT COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD 1 APRIL 2002 TO 30 SEPTEMBER 2003**



**THE PACKSHOT COMPANY LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2002 TO 30 SEPTEMBER 2003**

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**THE PACKSHOT COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**AT 30 SEPTEMBER 2003**

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Intangible assets		4,500	-
Tangible assets	2	24,560	-
Investments		6,000	-
		<u>35,060</u>	<u>-</u>
<b>Current assets</b>			
Debtors		182,760	-
Cash at bank and in hand		2	2
		<u>182,762</u>	<u>2</u>
<b>Creditors: amounts falling due within one year</b>		<u>(156,973)</u>	<u>-</u>
<b>Net current assets</b>		<u>25,789</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>60,849</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		60,847	-
<b>Shareholders' funds</b>		<u>60,849</u>	<u>2</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**THE PACKSHOT COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**AT 30 SEPTEMBER 2003**

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In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on **11 JUN 2004** and signed on its behalf by:



**Lee Friend**  
**Director**

# THE PACKSHOT COMPANY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1 APRIL 2002 TO 30 SEPTEMBER 2003

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### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment                      -     20% per Annum - Straight line basis

#### 1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6. Deferred taxation

Provision is made for deferred taxation where appropriate using the full provision method to take account of material timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.7. Investment details	2003	2002
	£	£

**THE PACKSHOT COMPANY LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD 1 APRIL 2002 TO 30 SEPTEMBER 2003**

**2. Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	30,700	30,700
At 30 September 2003	<u>30,700</u>	<u>30,700</u>
<b>Depreciation</b>		
Charge for the period	6,140	6,140
At 30 September 2003	<u>6,140</u>	<u>6,140</u>
<b>Net book values</b>		
At 30 September 2003	<u>24,560</u>	<u>24,560</u>

**3. Share capital**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>