

Registration number: 3455129

The Packshot Company Limited

Abbreviated accounts

For the year ended 30 September 2010

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The Packshot Company Limited

Annual Report and Unaudited Financial Statements

For the year ended 30 September 2010

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The Packshot Company Limited

Balance Sheet

At 30 September 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,000		1,500
Tangible assets	2		231,111		235,211
Investments	2		6,000		6,000
			<u>238,111</u>		<u>242,711</u>
Current assets					
Debtors		1,630,447		796,418	
Cash at bank and in hand		<u>75,134</u>		<u>68,823</u>	
		1,705,581		865,241	
Creditors: amounts falling due within one year		<u>(1,039,991)</u>		<u>(559,189)</u>	
Net current assets			<u>665,590</u>		<u>306,052</u>
Total assets less current liabilities			903,701		548,763
Creditors: amounts falling due after more than one year			<u>(7,803)</u>		<u>(39,442)</u>
Net assets			<u>895,898</u>		<u>509,321</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>895,896</u>		<u>509,319</u>
Shareholders' funds			<u>895,898</u>		<u>509,321</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

The Packshot Company Limited

Balance Sheet

At 30 September 2010

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 13 June 2011 and signed on its behalf by



Lee Friend
Director

Company Registration number 3455129

The notes on pages 3 to 4 form an integral part of these financial statements.

The Packshot Company Limited

Notes to the abbreviated unaudited financial statements

For the year ended 30 September 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover and revenue recognition

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as the services are performed.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% per Annum - reducing balance basis
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1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverses, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the valuation of fixed assets where there is no commitment to sell the asset.

The Packshot Company Limited

Notes to the abbreviated unaudited financial statements

For the year ended 30 September 2010

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 October 2009	5,000	480,998	6,000	491,998
Additions	-	173,286	-	173,286
Disposals	-	(133,690)	-	(133,690)
At 30 September 2010	<u>5,000</u>	<u>520,594</u>	<u>6,000</u>	<u>531,594</u>
Depreciation and Provision for diminution in value				
At 1 October 2009	3,500	245,787	-	249,287
On disposals	-	(33,422)	-	(33,422)
Charge for year	500	77,118	-	77,618
At 30 September 2010	<u>4,000</u>	<u>289,483</u>	<u>-</u>	<u>293,483</u>
Net book values				
At 30 September 2010	<u>1,000</u>	<u>231,111</u>	<u>6,000</u>	<u>238,111</u>
At 30 September 2009	<u>1,500</u>	<u>235,211</u>	<u>6,000</u>	<u>242,711</u>

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>