

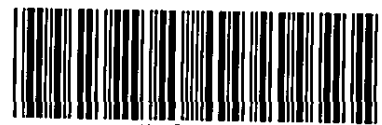
**Registration number: 03455129**

**The Packshot Company Limited**

**Abbreviated accounts**

**For the year ended 30 September 2011**

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**The Packshot Company Limited**

**Annual Report and Unaudited Financial Statements**

**For the year ended 30 September 2011**

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	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**The Packshot Company Limited**

**Balance Sheet**

**At 30 September 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2		500		1,000
Tangible assets	2		701,617		231,111
Investments	2		6,000		6,000
			<u>708,117</u>		<u>238,111</u>
<b>Current assets</b>					
Debtors		2,026,964		1,630,447	
Cash at bank and in hand		<u>167,055</u>		<u>75,134</u>	
		2,194,019		1,705,581	
<b>Creditors: amounts falling due within one year</b>		<u>(1,691,932)</u>		<u>(1,039,991)</u>	
<b>Net current assets</b>			<u>502,087</u>		<u>665,590</u>
<b>Total assets less current liabilities</b>			1,210,204		903,701
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(7,803)</u>
<b>Net assets</b>			<u>1,210,204</u>		<u>895,898</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		2
Profit and loss account			<u>1,209,204</u>		<u>895,896</u>
<b>Shareholders' funds</b>			<u>1,210,204</u>		<u>895,898</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**The Packshot Company Limited**

**Balance Sheet**

**At 30 September 2011**

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In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 21 June 2012 and signed on its behalf by



**Lee Friend**  
**Director**

Company Registration number 03455129

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **The Packshot Company Limited**

## **Notes to the abbreviated unaudited financial statements**

**For the year ended 30 September 2011**

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### **1. Accounting policies**

#### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover and revenue recognition**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as the services are performed.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### **1.4 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
Fixtures, fittings and equipment	- 25% per Annum - reducing balance basis

#### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### **1.6. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

#### **1.7. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws.

Deferred tax is not provided on timing difference arising from the valuation of fixed assets where there is no commitment to sell the asset.

#### **1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**The Packshot Company Limited**

**Notes to the abbreviated unaudited financial statements**

**For the year ended 30 September 2011**

**1.9 Going concern**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 October 2010	5,000	520,594	6,000	531,594
Additions	-	588,075	-	588,075
At 30 September 2011	5,000	1,108,669	6,000	1,119,669
<b>Depreciation and Provision for diminution in value</b>				
At 1 October 2010	4,000	289,483	-	293,483
Charge for year	500	117,569	-	118,069
At 30 September 2011	4,500	407,052	-	411,552
<b>Net book values</b>				
At 30 September 2011	500	701,617	6,000	708,117
At 30 September 2010	1,000	231,111	6,000	238,111

<b>3. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of 1 each	1,000	2
<b>Equity Shares</b>		
1,000 Ordinary shares of 1 each	1,000	2