

Registration number 03455012

Spelsberg els UK Ltd
Abbreviated accounts
for the year ended 31 December 2011

Walker Hubble
Chartered Accountants
5 Parsons Street
Dudley
West Midlands
DY1 1JJ



Spelsberg els UK Ltd

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**Independent auditors' report to Spelsberg els UK Ltd
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Spelsberg els UK Ltd for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

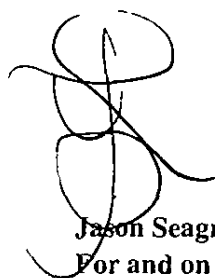
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Jason Seagrave (senior statutory auditor)
For and on behalf of McGregors Corporate
Chartered Accountants and
Statutory auditors**

**13-15 Regent Street
Nottingham
NG1 5BS**

15 March 2012

Spelsberg els UK Ltd

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		33,699		49,736
Current assets					
Stocks		176,084		216,848	
Debtors		377,638		303,031	
Cash at bank and in hand		239,006		228,370	
		<u>792,728</u>		<u>748,249</u>	
Creditors: amounts falling due within one year		<u>(357,106)</u>		<u>(341,026)</u>	
Net current assets			<u>435,622</u>		<u>407,223</u>
Total assets less current liabilities			469,321		456,959
Creditors: amounts falling due after more than one year	4		(40,969)		(148,985)
Provisions for liabilities			<u>(1,579)</u>		<u>-</u>
Net assets			<u>426,773</u>		<u>307,974</u>
Capital and reserves					
Called up share capital	5		125,000		125,000
Profit and loss account			301,773		182,974
Shareholders' funds			<u>426,773</u>		<u>307,974</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 15 March 2012 and signed on its behalf by



E P Benner
Director

Registration number 03455012

The notes on pages 3 to 5 form an integral part of these financial statements.

Spelsberg els UK Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% - 33 1/3% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.7. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Spelsberg els UK Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

2. Auditors' remuneration

	2011	2010
	£	£
Auditors' remuneration - audit of the financial statements	<u>2,760</u>	<u>2,680</u>
Auditors' remuneration - other fees		
- Under provision in earlier years	<u>-</u>	<u>620</u>

3. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2011	179,403
Additions	5,558
At 31 December 2011	<u>184,961</u>
Depreciation	
At 1 January 2011	129,667
Charge for year	21,595
At 31 December 2011	<u>151,262</u>
Net book values	
At 31 December 2011	<u>33,699</u>
At 31 December 2010	<u>49,736</u>

**4. Creditors: amounts falling due
after more than one year**

	2011	2010
	£	£
Creditors include the following		
Instalments repayable after more than five years	<u>-</u>	<u>63,306</u>

Spelsberg els UK Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

5. Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
125,000 Ordinary shares of £1 each	<u>125,000</u>	<u>125,000</u>
Equity Shares		
125,000 Ordinary shares of £1 each	<u>125,000</u>	<u>125,000</u>

6. Ultimate parent undertaking

The ultimate parent undertaking is Gunther Spelsberg GmbH & Co KG, a company incorporated in Germany

Accounts are available from the following address for public inspection

Gewerbetark

D - 58579 Schalkmuhle

Postfach 1520

Germany