

Registration number 03455012

Spelsberg els UK Limited

Abbreviated accounts

for the year ended 31 December 2006

**Walker Hubble
Chartered Accountants
5 Parsons Street
Dudley
West Midlands
DY1 1JJ**



Spelsberg els UK Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 4

**Independent auditors' report to Spelsberg els UK Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Spelsberg els UK Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

RA Lea & Co. Ltd.

**R A Lea & Co Limited
Chartered Accountants and
Registered auditors**

21 March 2007

**St Helens House
23 - 31 Vittoria Street
Birmingham
B1 3ND**

Spelsberg els UK Limited

**Abbreviated balance sheet
as at 31 December 2006**

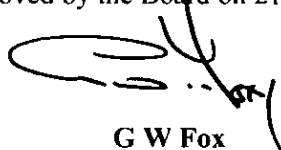
		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		43,599		11,170
Current assets					
Stocks		320,975		270,644	
Debtors		308,373		439,468	
Cash at bank and in hand		95,240		85,761	
		<u>724,588</u>		<u>795,873</u>	
Creditors: amounts falling due within one year		<u>(391,388)</u>		<u>(396,647)</u>	
Net current assets			<u>333,200</u>		<u>399,226</u>
Total assets less current liabilities			376,799		410,396
Creditors' amounts falling due after more than one year			<u>(260,506)</u>		<u>(298,698)</u>
Net assets			<u>116,293</u>		<u>111,698</u>
Capital and reserves					
Called up share capital	3		125,000		125,000
Profit and loss account			<u>(8,707)</u>		<u>(13,302)</u>
Shareholders' funds			<u>116,293</u>		<u>111,698</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 21 March 2007 and signed on its behalf by



E P Benner
Director



G W Fox
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Spelsberg els UK Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% - 33 1/3% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Spelsberg els UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2006**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2006	73,661	
Additions	40,245	
Disposals	(1,150)	
At 31 December 2006	<u>112,756</u>	
Depreciation		
At 1 January 2006	62,491	
On disposals	(882)	
Charge for year	7,548	
At 31 December 2006	<u>69,157</u>	
Net book values		
At 31 December 2006	<u>43,599</u>	
At 31 December 2005	<u>11,170</u>	
3. Share capital	2006 £	2005 £
Authorised		
500,000 Ordinary shares of £1 each	<u>500,000</u>	
Allotted, called up and fully paid		
125,000 Ordinary shares of £1 each	<u>125,000</u>	
4. Ultimate parent undertaking		

The ultimate parent undertaking is Gunther Spelsberg GmbH & Co KG, a company incorporated in Germany