

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A25 *A7KGXF2Z* 10/12/2018 #108
COMPANIES HOUSE

1 Company details

Company number 03448619
Company name in full Claxton International Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Catherine
Surname Lee-Baggaley

3 Liquidator's address

Building name/number 1st Floor
Street Consort House
Post town Waterdale
County/Region Doncaster
Postcode DN13HR
Country

4 Liquidator's name ●

Full forename(s) Ian Michael
Surname Rose

● Other liquidator
Use this section to tell us about
another liquidator.


5 Liquidator's address ●

Building name/number 1st Floor
Street Consort House
Post town Waterdale
County/Region Doncaster
Postcode DN13HR
Country

● Other liquidator
Use this section to tell us about
another liquidator.

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6	Period of progress report																
From date	d	1	d	5	m	1	m	1	y	2	y	0	y	1	y	7	
To date	d	1	d	4	m	1	m	1	y	2	y	0	y	1	y	8	
7	Progress report																
<input type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	Signature X  X																
Signature date	d	0	d	7	m	1	m	2	y	2	y	0	y	1	y	8	

LIQ03

Notice of progress report in voluntary winding up

 Presenter information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Emily Stokell
Company name	Silke & Co Limited
Address	1st Floor
	Consort House
Post town	Waterdale
County/Region	Doncaster
Postcode	D N 1 3 H R
Country	
DX	
Telephone	01302 342875
 Checklist	
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have attached the required documents.	
<input type="checkbox"/> You have signed the form.	

 Important information	
All information on this form will appear on the public record.	
 Where to send	
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
 Further information	
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

Claxton International Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 15/11/2017 To 14/11/2018 £	From 15/11/2017 To 14/11/2018 £
	ASSET REALISATIONS		
Uncertain	Goodwill	5,200.00	5,200.00
Uncertain	Equipment	NIL	NIL
		5,200.00	5,200.00
	OTHER REALISATIONS		
	Bank interest, gross	2.22	2.22
		2.22	2.22
	COST OF REALISATIONS		
	Specific bond	60.00	60.00
	Preparation of Statement of affairs	4,686.67	4,686.67
	Statutory advertising	145.00	145.00
		(4,891.67)	(4,891.67)
	UNSECURED CREDITORS		
(19,455.27)	Barclays Bank Plc (Overdraft)	NIL	NIL
(86,360.00)	Director's Loan Account (R A Claxton)	NIL	NIL
(140,738.84)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(246,654.11)		310.55	310.55
	REPRESENTED BY		
	Estate Account		310.55
			310.55

Claxton International Limited
(In Liquidation)
Supplementary Information

Registered Office / Home Address

C/o Silke & Co Ltd 1st Floor Consort House
Waterdale
Doncaster
South Yorkshire
DN1 3HR

Registered Number

03448619

Appointment Details

First Partner - Catherine Lee-Baggaley
1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR
Appointment Date - 15/11/2017

Second Partner - Ian Michael Rose
1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR
Appointment Date - 15/11/2017

Changes to Office Holders

None

Additional Information

Dividends / Distributions / Consigned Funds : E = Equalising

Dividend Type	Date	Admitted	Number	Paid	p in £
---------------	------	----------	--------	------	--------

No Dividends Paid

Unrealisable Assets

Details of Basis of Remuneration

Statement of Remuneration / Expenses
For period 15/11/2017 to 14/11/2018

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Specific bond	60.00	0.00	0.00	60.00
Preparation of Statement of affairs	4,686.67	0.00	0.00	4,686.67
Statutory advertising	145.00	0.00	0.00	145.00
	4,891.67	0.00	0.00	4,891.67

Statement on Fee / Expenses Estimates



SILKE & CO

INSOLVENCY PRACTITIONERS

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR
Tel: 01302 342875 - Fax: 01302 342986
Email: admin@silkeandco.co.uk - Web: www.silkeandco.co.uk

TO ALL CREDITORS AND MEMBERS

Our Ref: CJ6WC/CLB/IMR/ES/S7
Date: 7 December 2018

When calling please ask for: Emily Stokell

Email: emily.stokell@silkeandco.co.uk

Dear Sir/Madam

CLAXTON INTERNATIONAL LIMITED – IN LIQUIDATION

This is the Joint Liquidators first annual report upon this matter. This report should be read in conjunction with the report on the outcome of the decision.

1. RECEIPTS AND PAYMENTS ACCOUNT

We attach an account of receipts and payments for the current period 15 November 2017 to 14 November 2018.

2. REALISATIONS

Assets

The goodwill of the Company was listed in the Statement of Affairs with a book value of £256,250.00 and an uncertain estimated to realise value. It was previously reported that the value of the goodwill would be investigated by the Joint Liquidators, however further to the investigations, it was determined that there was no additional value in the goodwill. Therefore, the goodwill has been transferred to Roy Claxton t/a Claxton International Services for the originally agreed sum of £5,200.00. This has been paid in full, and no further realisations are expected in respect of this.

In addition, equipment was also listed in the Statement of Affairs with a book value of £821.00 and an uncertain estimated to realise value, as the directors advised the Joint Liquidators that they believed the equipment was purchased through an associated company and not Claxton International Limited, and had therefore been incorrectly entered into the Company accounts. This matter is still being investigated by the Joint Liquidators, and a further update will be provided once the position has been clarified.

3. JOINT LIQUIDATORS' REMUNERATION

A Statement of Affairs fee of £5,000.00 plus VAT was part paid pre-appointment in the sum of £416.67 plus VAT and the remaining balance of £4,583.33 plus VAT was approved by creditors on 28 March 2018 in accordance with the following resolution:

"That the remaining sum of £4,583.33 plus VAT be drawn in respect of the preparation of the Statement of Affairs fee".

The sum of £4,686.67 plus VAT has been drawn on account of the Statement of Affairs fee.

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This is a fixed fee and was considered to be fair, reasonable and proportionate with the work carried out as detailed in the fee estimate and agreed by creditors.

In the pre appointment period, category 2 disbursements of £33.66 were incurred and allocated to the case, which have not been drawn leaving unbilled disbursements of £33.66 during the post appointment period. The disbursements that have been incurred are detailed in Appendix II.

The Joint Liquidators' remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the liquidation and was approved by creditors on 28 March 2018 in accordance with the following resolution:

'That the Joint Liquidators fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. The estimated Joint Liquidators fees be capped at £25,100.00'.

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. The day to day administration on cases is dealt with by an Administrator or Senior Administrator, depending on the nature of the case, and a Manager and Insolvency Practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a Senior Manager or Insolvency Practitioner.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to a high standard.

Total time spent to date on this assignment amounts to 45.57 hours at an average composite rate of £180.11 per hour resulting in total time costs to date of £8,207.75. Joint Liquidators' fees have not been drawn leaving outstanding time costs of £8,207.75.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators original fees estimate is unlikely to be exceeded, see comparison below:

Classification	Estimated Number of Hours	Estimated Total Time Costs	Actual Number of Hours	Actual Total Time Costs
Administration & Planning	20.00	£3,675.00	8.60	£1,406.25
Creditors & Distributions	20.00	£4,025.00	1.60	£250.00
Investigations	45.00	£8,900.00	27.17	£4,801.50
Floating Charge Assets	33.00	£5,875.00	1.80	£360.00
Statutory & Compliance	12.00	£2,625.00	6.40	£1,390.00
Estimated Totals	130.00	£25,100.00	45.57	£8,207.75

Please refer to Appendix I for a detailed breakdown of the work undertaken.

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Administration & Planning – Administration and Planning relates to the cashiering functions required throughout the duration of the liquidation, which included the bank account reconciliations, the submission of annual Corporation Tax returns, and the maintaining of the estate account. It also included the time allowed for case reviews to be undertaken, the filing and maintaining of internal documents relating to the case, dealing with any pension schemes and archiving the Company records. The time incurred amounts to 8.60 hours at a total cost of £1,406.25, the estimated time was 20.00 hours totalling £3,675.00. The costs to date are lower than originally anticipated, however these costs will increase during the course of the liquidation.

Creditors & Distribution – Time spent on Creditors & Distribution amounts to 1.60 hours, totalling £250.00. The estimated time was 20.00 hours at a total cost of £4,025.00. This relates to communication with creditors regarding the liquidation, which has been lower than originally anticipated.

Investigations – The time spent on Investigations amounts to 27.17 hours, totalling £4,801.50. The estimated time was 45.00 hours, totalling £8,900.00. These costs will increase during the course of the liquidation, as the investigations are ongoing. Further information on the investigations is detailed below in Section 5.

Floating Charge Assets – The time spent amounts to 1.80 hours at a total cost of £360.00. The estimated time was 33.00 hours, totalling £5,875.00. This category of time includes pursuing the director in respect of the funds due into the liquidation. These costs are lower than anticipated as the funds were received in a timely manner and no further funds are due in respect of the goodwill of the Company, as detailed above in Section 2.

Statutory & Compliance – Statutory & Compliance involves the preparation and circulation of the Joint Liquidators report to creditors upon appointment, preparing annual reports to creditors, filing the relevant documents to Companies House, including annual receipts and payments accounts, advertising throughout the liquidation in accordance with statutory requirements and bonding the case for the value of the assets. The time spent amounts to 6.40 hours at a total cost of £1,390.00, the estimated time was 12.00 hours totalling £2,625.00. The costs to date are lower than originally anticipated, however these costs will increase during the course of the liquidation.

Post Appointment category 2 disbursements of £91.67 have been allocated to the case from the commencement of the liquidation up to the anniversary, which have not been drawn leaving unbilled disbursements of £91.67 together with pre appointment category 2 disbursements of £33.66. The disbursements that have been incurred are detailed in Appendix II, together with the original expenses estimate.

Silke & Co chargeout rates and disbursements policy is attached at Appendix III.

All payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the liquidation, details of which can be found below:



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Other Costs

The sum of £60.00 has been incurred and drawn, which relates to the insurance bond on the case, this is a statutory requirement under the guidelines produced by the Joint Liquidators regulatory body, this amount has been drawn in full.

The sum of £145.00 has been incurred and drawn, which relates to the statutory advertising of the liquidation and the appointment of the Joint Liquidators.

The sum of £920.00 has been incurred but not yet paid in respect of petition fees payable to HMRC in order for the Winding Up Petition presented against the Company to be dismissed. These costs will be paid following the payment of the Statement of Affairs fees and disbursements or when sufficient funds are available to pay all parties.

The sum of £5.60 has been incurred and paid by Silke & Co, this relates to searches being conducted pre appointment in order to comply with Anti Money Laundering regulations.

The sum of £110.00 has been incurred and paid by Silke & Co in respect of legal fees relating to the dismissal of the Winding Up Petition presented against the Company pre appointment.

A Creditors' Guide to Liquidators' Fees can be found on the portal or on our website, which includes creditors' rights to further information and to challenge.

4. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Secured Creditors

The Company has not granted any charges over its assets.

Preferential Creditors

There were no preferential creditors in the liquidation.

Unsecured Creditors

An ordinary unsecured claim has been received amounting to £148,060.21, the directors' Statement of Affairs estimated unsecured claims of £140,738.84. Please be advised that claims may still be received and therefore the total value of unsecured claims is not known as present.

At this stage although creditors' claims have been lodged we have not taken steps to formally agree the claims of unsecured creditors as it appears unlikely there will be a dividend payable to unsecured creditors until and unless further assets are realised.

5. OTHER RELEVANT INFORMATION

Investigation

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of a questionnaire; making enquiries of the Company's

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accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records of the Company. Completed directors' questionnaires were also received.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duties when submitting their confidential report on the conduct of the directors, past and present, to the Insolvency Service.

This work was carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

A full investigation into the value of the goodwill has been undertaken, and based on the information received the goodwill is not deemed to have any value above the £5,200.00 received.

The Joint Liquidators are in the process of reviewing the bank statements and the books and records of the Company, and will put forward any queries to the director that require an explanation. A further update will be provided to creditors once the information has been reviewed in full.

Although this work may not generate any financial benefit to creditors, it is necessary to meet the statutory duties as well as conduct appropriate enquires and investigations into potential rights of actions to enhance realisations.

6. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

7. CREDITORS' RIGHTS

Any unsecured creditors may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

If there are any matters which you consider we should be aware of regarding the way in which the Company's business has been conducted, and on any potential recoveries for the estate, we shall be pleased to hear from you. This request for information is standard practice and does not imply

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any criticism or cause of action against any person concerned in the management of the Company's affairs.

Further information on the insolvency process may be found on our website or on the portal.

Please be advised that we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

8. CONCLUSION

As detailed above, due to the ongoing investigations, it is not possible to confirm the timescale for conclusion of the liquidation at present.

We will report again following the second anniversary of the liquidation or at the conclusion of the winding up, whichever is the sooner.

Yours faithfully



Catherine Lee-Baggaley
Joint Liquidator

Enc

**Claxton International Limited
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments
To 14 November 2018**

RECEIPTS	Statement of Affairs (£)	Total (£)
Goodwill	Uncertain	5,200.00
Equipment	Uncertain	0.00
Bank interest, gross		2.22
		<hr/>
		5,202.22
		<hr/>
PAYMENTS		
Specific bond		60.00
Preparation of Statement of affairs		4,686.67
Statutory advertising		145.00
Barclays Bank Plc (Overdraft)	(19,455.27)	0.00
Director's Loan Account (R A Claxton)	(86,360.00)	0.00
HM Revenue & Customs	(140,738.84)	0.00
Ordinary Shareholders	(100.00)	0.00
		<hr/>
		4,891.67
		<hr/>
Net Receipts/(Payments)		310.55
		<hr/>
 MADE UP AS FOLLOWS		
Estate Account		310.55
		<hr/>
		310.55
		<hr/>

Time Entry - Detailed SIP9 Time & Cost Summary

CJ6WC - Claxton International Limited
 To: 14/11/2018
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN : Administration & Planning	0.25	0.00	3.65	4.70	8.60	1,408.25	163.52
CR-CRED : Creditors & Distributions	0.00	0.00	1.20	0.40	1.60	250.00	156.25
IN-INV : Investigations	0.45	1.60	22.52	2.60	27.17	4,901.50	176.72
RA-FLTG : Floating Charge Assets/Contributions	0.00	0.00	1.80	0.00	1.80	360.00	200.00
SS-STAT : Statutory & Compliance	0.40	2.00	4.00	0.00	6.40	1,390.00	217.19
Productive Time	1.10	3.60	33.17	7.70	45.57	8,207.75	180.11
Total Hours	1.10	3.60	33.17	7.70	45.57	8,207.75	180.11
Total Fees Claimed						0.00	

Appendix I

Detailed list of work undertaken for Claxton International Limited in Creditors' Voluntary Liquidation for the review period 15 November 2017 to 14 November 2018

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Administration & Planning	
General Administration / Cashiering	Deregistration of VAT Quarterly VAT Returns Submission of final VAT Annual corporation tax returns Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments General Communication
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews documenting strategy
Document maintenance/file review/checklist	Filing of documents Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Books and records / storage	Dealing with records in storage Sending job files to storage
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries Review and prepare correspondence to creditors and their representatives
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD
Investigations	
SIP 2 Review	Taking control of and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company <i>Reviewing company's books and records</i> Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
Floating Charge Assets / Contributions	
Goodwill	Liaising with director Collecting sales consideration

General Description	Includes
Statutory & Compliance	
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report to creditors
Statutory/Advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts <i>Advertising in accordance with statutory requirements</i> Bonding the case for the value of the assets
Creditors' decisions Advertising Filing statutory documents, bonding.	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions

Appendix II

Expenses summary for period, cumulative & comparison with estimate for Claxton International Limited in Creditors' Voluntary Liquidation

Below are details of the Joint Liquidator's expenses for the period under review and the total to date.

Expenses	Original estimate expenses £		Actual expenses incurred in the Review Period £		Actual expenses incurred to date £		Reason for any difference
	Pre	Post	Pre	Post	Pre	Post	
Category 1 Expenses							
Bonding	£0.00	£60.00	£0.00	£60.00	£0.00	£60.00	
Advertising	£70.00	£210.00	£0.00	£145.00	£0.00	£145.00	The estimate included provision for notices which have not been required. The notices are in respect of the liquidation and the appointment of the Joint Liquidators in the London Gazette.
Petition fees	£920.00	£0.00	£920.00	£0.00	£920.00	£0.00	This relates to the dismissal of the winding up petition presented against the Company pre appointment.
AML Searches	£0.00	£0.00	£5.60	£0.00	£5.60	£0.00	This was not included in the original estimated, however it related to statutory searches of the director prior to our appointment.
Solicitors Fees	£0.00	£0.00	£110.00	£0.00	£110.00	£0.00	This was not included in the original estimate, however this relates to the barristers fees in court to ensure the winding up petition was dismissed.
Agents' / Valuers' Fees	£250.00	£0.00	£0.00	£0.00	£0.00	£0.00	This was included in the original estimate, however the instruction of an agent was not required.
Total Category 1 Expenses	£1,240.00	£270.00	£1,035.60	£205.00	£1,035.60	£205.00	
Category 2 Expenses	Pre	Post	Pre	Post	Pre	Post	
Telephone / Printing / Fax	£0.00	£0.00	£18.15	£18.15	£18.15	£18.15	
Stationary & Postage	£0.00	£0.00	£15.51	£15.52	£15.51	£15.52	
Storage Charges	£0.00	£0.00	£0.00	£25.00	£0.00	£25.00	
Software Charges	£0.00	£0.00	£0.00	£33.00	£0.00	£33.00	
Total Category 2 Expenses	£0.00	£0.00	£33.66	£91.67	£33.66	£91.67	

**WILKIN CHAPMAN SILKE LIMITED TRADING AS SILKE & CO
DISBURSEMENT AND CHARGEOUT RATES
EFFECTIVE FROM 1 OCTOBER 2018**

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges.

Category 2 - approval required - all other items of expenditure. Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs.

Charging Policy of Silke & Co

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co and as they are incurred.

Category 2 expenses, the following items are recharged at the following rates:

- Where meeting rooms of Silke & Co are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting.
- Car mileage is recharged to the individual insolvency case at the rate of 45p per mile.
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1.50 per box per month.
- Printing and photocopying is charged at 15p per sheet.
- Faxes are charged at 50p per sheet.
- Postage is charged at the relevant prevailing rate.
- IPS computer charge £6.25 per month, up to a maximum of £200 per case. (Not applicable from 1 October 2018).
- Stationery charged at £5.00 per file.

Chargeout Rates

The hourly rates for the different levels of staff are shown below:

Insolvency Practitioner	£350
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£175
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units.

Please note that the above disbursements and chargeout rates are the same as they were for Silke & Co Limited and have not changed since 1 October 2013.