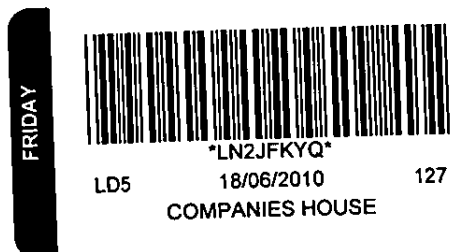


COMPANY REGISTRATION NUMBER 03448541

WIGHTMAN, FLETCHER, MCCABE LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2008



WIGHTMAN, FLETCHER, MCCABE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

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WIGHTMAN, FLETCHER, MCCABE LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2008**

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets			<u>1,026</u>
		<u>899</u>	
CURRENT ASSETS			
Debtors		28,925	28,189
Cash at bank and in hand		-	<u>7,004</u>
		<u>28,925</u>	35,193
CREDITORS Amounts falling due within one year		<u>30,778</u>	<u>36,125</u>
NET CURRENT LIABILITIES		(1,853)	(932)
TOTAL ASSETS LESS CURRENT LIABILITIES		(954)	94
PROVISIONS FOR LIABILITIES		70	70
		<u>(1,024)</u>	<u>24</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(1,026)</u>	<u>22</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(1,024)</u>	<u>24</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 12/6/10

J LAU
Director

Company Registration Number 03448541

The notes on pages 2 to 3 form part of these abbreviated accounts

WIGHTMAN, FLETCHER, MCCABE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents commissions received during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Equipment - 15% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

WIGHTMAN, FLETCHER, MCCABE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2007 and 31 October 2008	<u>4,970</u>
DEPRECIATION	
At 1 November 2007	3,944
Charge for year	<u>127</u>
At 31 October 2008	<u>4,071</u>
NET BOOK VALUE	
At 31 October 2008	<u>899</u>
At 31 October 2007	<u>1,026</u>

3 TRANSACTIONS WITH THE DIRECTOR

Debtors include an interest free loan to the director of £828 (2007- £119) The maximum outstanding on this loan during the year was £828 The loan was repaid by 30 November 2008

4 SHARE CAPITAL**Authorised share capital**

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2008 No	£	2007 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>