Registration number: 03448541

WFM Management Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2012

WFM Management Services Limited
Contents

WFM Management Services Limited
(Registration number: 03448541)
Abbreviated Balance Sheet at 31 October 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	469	552
Current assets			
Debtors		510,886	276,934
Cash at bank and in hand		27,377	208,771
		538,263	485,705
Creditors: Amounts falling due within one year		(331,373)	(282,825)
Net current assets		206,890	202,880
Total assets less current liabilities		207,359	203,432
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		207,357	203,430
Shareholders' funds		207,359	203,432

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 May 2013

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J Lau
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15% per annum of net book value

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2011	4,970	4,970
At 31 October 2012	4,970	4,970
Depreciation		
At 1 November 2011	4,418	4,418

Charge for the year	83	83
At 31 October 2012	4,501	4,501
Net book value		
At 31 October 2012	469	469
At 31 October 2011	552	552

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	**£**	**No.**	**£**
Ordinary £1 of £1 each	2	2	2	2

4 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
J Lau				
Advances	233,952	-	188,706	-

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