

# WFM Management Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

**WFM Management Services Limited**  
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**WFM Management Services Limited**  
**(Registration number: 03448541)**  
**Abbreviated Balance Sheet at 31 October 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	552	649
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors		276,934	94,661
Cash at bank and in hand		208,771	-
		<hr/>	<hr/>
		485,705	94,661
Creditors: Amounts falling due within one year		(282,825)	(54,632)
		<hr/>	<hr/>
Net current assets		202,880	40,029
		<hr/>	<hr/>
Total assets less current liabilities		203,432	40,678
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		203,430	40,676
		<hr/>	<hr/>
Shareholders' funds		203,432	40,678
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 May 2013

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J Lau

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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**WFM Management Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2011**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	15% per annum of net book value

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2010	4,970	4,970
	<hr/>	<hr/>
At 31 October 2011	4,970	4,970
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 November 2010	4,321	4,321

Charge for the year	97	97
	<hr/>	<hr/>
At 31 October 2011	4,418	4,418
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 October 2011	552	552
	<hr/>	<hr/>
At 31 October 2010	649	649
	<hr/>	<hr/>

**WFM Management Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2011**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary £1 of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

**4 Related party transactions**

**Director's advances and credits**

	<b>2011</b>		<b>2010</b>	
	<b>Advance/ Credit</b>	<b>Repaid</b>	<b>Advance/ Credit</b>	<b>Repaid</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>J Lau</b>				
Advance	188,706	-	60,442	-
	<hr/>	<hr/>	<hr/>	<hr/>

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