

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

Registered Charity No. 1092258

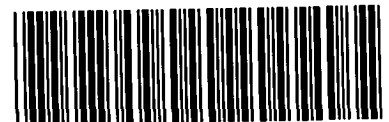
**DIRECTORS' AND TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

ELLIOT, WOOLFE & ROSE AUDIT AND ADVISORY SERVICES LLP

Chartered Accountants

Statutory Auditor

THURSDAY



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URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

Charity Number 1092258

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

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URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

YEAR ENDED 31ST MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Incorporation Number: 3446256

Registered Charity Number: 1092258

Trustees/Directors: M. Camacho
F. Chen
J. Daly
H. Hanlan
V. Leitao-Amrani
G. Poku
K. Sanghani
C. Tragni

Key Management Personnel A. Sharpe Company Secretary and Chief Executive (Retired 13th April 2023)
C. Curtis Company Secretary and Chief Executive Officer (Appointed 3rd April 2023)
U. Bal Project and Performance Manager
V. Leitao Project Manager

Registered Office: Masbro Centre,
87, Masbro Road,
London W14 0LR

Auditors: Elliot Woolfe & Rose Audit and Advisory Services LLP,
Chartered Accountants
Elizabeth House, 54-58 High Street,
Edgware, Middlesex HA8 7TT

Solicitors: Russell-Cooke Solicitors
2 Putney Hill
London SW15 6AB

Bankers: HSBC UK Bank Plc
21 Kings Mall, King Street,
London W6 0QF

Governing Document: Memorandum and Articles of Association
dated 8th October 1997

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

Charity Number 1092258

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The Directors and trustees present the annual report and the financial statements for the year ended 31st March 2023.

LEGAL AND ADMINISTRATIVE DETAILS

Urban Partnership Group is incorporated under the Companies Act 2006 as a company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 29th May 2002 under registration number 1092258. Only members of the Company may be appointed Directors/Trustees. New Trustees go on an Induction Course when first appointed.

The following Directors who are regarded as trustees of Urban Partnership Group held office during the year 31st March 2023.

M. Camacho
F. Chen
J. Daly
H. Hanlan
V. Leitao-Amrani
G. Poku
K. Sanghani
C. Tragni

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Have due regard to guidance published by the Charity Commissioners on public benefit;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in business.

Urban Partnership Group

(A Company limited by Guarantee)

Company Number 3446256

C Number 1092258

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023 **(continued)**

The trustees are responsible for keeping proper accounting records that disclose with the reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsibly taking steps for the prevention and detection of fraud and other irregularities. They delegate day-to-day running of the Charity to the C.E.O. and oversee remuneration of all employees.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the company's website. None of our Trustees receive remuneration, expenses or other benefits from the Charity.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Mission Statement

UPG is a registered charity and company limited by guarantee. It is funded principally by London Borough of Hammersmith and Fulham with additional support from central government agencies, grant making trusts, foundations and local businesses. UPG is run by a board of directors that meet every two to three months to agree the strategic direction of the organisation.

The overall mission of the Urban Partnership Group is to build community involvement in the economic, social and environmental regeneration in the London Borough of Hammersmith & Fulham and surrounding areas.

Aims

- Enhance and promote the health, leisure, social welfare and community environment of people in the London Borough of Hammersmith and Fulham (LBHF) and surrounding areas.
- Reduce inequalities and remove discrimination and other cause of social exclusion in disadvantaged groups and communities in order to ensure that Hammersmith & Fulham is a place where everyone has the opportunity to live healthy and prosperously in tolerant, caring communities.
- Rebuild communities and improve opportunities for disadvantaged people to participate in work and other aspects of community life.
- Continually improve the delivery of services and implement innovative solutions to meet changing local needs and community aspirations.

Public Benefit

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit, complying with S4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its' objectives and activities.

Urban Partnership Group

(A Company limited by Guarantee)

Company Number 3446256

Charity Number 1092258

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023 **(continued)**

Review of Progress and Achievements

Urban Partnership Group has a proven record of providing a holistic programme of services supporting the most vulnerable in our communities, particularly low income families, children and young people, the elderly, people with disabilities and black & ethnic minority groups. The last financial year (22/23) was always going to be pivotal with a reconfiguration of local government funding and the outgoing of the long standing CEO. With a backdrop of a cost of living crisis, climate change, financial insecurity and global uncertainty it would only be organisations that are flexible, resilient and with creative vision that will thrive in this new environment.

With the community and maternity champions programme coming to an end, the Family Support contract redrawn and reduced and pilot projects not renewed a new portfolio of services has emerged.

After providing over 50,000 food parcels between April 2020 and March 2023 we could no longer sustain this service. Without external funding support, we served notice on our management contract to run the White City Community Centre. The sustainability community champions pilot project was redesigned as a local government service.

However, we secured a long-term contract to run Children Centre services in the central area and will work in partnership with LBH&F to develop a Family Hub model. By rationalising services we have maintained our invaluable affordable childcare Nursery provision at Brook Green and through new funding streams - particular thanks to the John Lyons Charity and LBH&F King's Fund - retained our popular youth club provision as well as continuing our "fit and fed" programme through LBH&F school holiday funding.

A new health and wellbeing programme is emerging - retaining services previously run under the community champions programme together with more joined up services for elderly people through our Masbro and Edward Woods Community Centre programmes. New funding from City Bridge has helped re-establish our adult learning services and we are confident of providing an employment support project. The development of our centres Masbro, Edward Woods and Brook Green are ongoing priorities along with a new home needed for Flora Gardens Children's Centre.

The Third Sector Investment Fund has been the cornerstone of our funding programme since 2014 giving us the important core funding needed to build a platform of external funding which are essential for our holistic programme of services. We look forward to the continual support of Hammersmith & Fulham Council when this funding comes up for renewal in 2024.

The accounts this year reveal a small deficit, but this is vastly improved from last year. Sourcing appropriate funding is a priority; and applications have been submitted to provide a much-needed cushion. This has included applications submitted to the King Charles Youth Fund, National Lottery Cost of Living fund and more recently, the John Lyons Refurbishment grant.

The Masbro building is a fantastic asset and commodity for room hire and events but improving the marketing and promotion strategy will have the building flourishing and busy. We want the footfall to double by this time next year. Ensuring that we have unrestricted funds will allow us to expand the capacity of the staff team and cover the ongoing maintenance of this old building. We have recently invested in some much-needed painting and decorating around the building, new displays, and murals for the enjoyment of both the staff and service users.

The future is bright, with new partnerships blossoming, and old relationships being re-established.

Urban Partnership Group

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DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023 **(continued)**

Risk Management

Financial Risk

The Trustees have the overall responsibility for ensuring that UPG has an appropriate system of controls, financial and otherwise, across the entire organisation in order to provide reasonable assurance that:

- Proper records are maintained,
- Financial information is regularly available,
- Its assets are safeguarded against unauthorised use or disposition.

Regulatory Risk

UPG ensures that there are systems and controls in place to ensure that it complies with all relevant laws and regulations

Operational Risk

The Board of Trustees has concentrated on those areas where the charity is potentially at risk and includes continuation of funding to ensure solvency. Public liability, employee liability, and volunteers' personal risk when on site all have insurance cover. The security of all members of the communities we serve, and our staff are of paramount importance.

Through these procedures, the Trustees are satisfied that all major risks have been identified and procedures implemented so that key risks are adequately minimised.

UPG is a London Living Wage Employer.

Reserves Policy

The aim of UPG's Reserves Policy is to ensure that its ongoing and future activities are reasonably protected from unexpected financial risks. These could include:

- Unexpected changes in funding streams or costs,
- Changes in working capital requirements to meet cash-flow needs,
- Specific funds required to meet unexpected one-off items of expenditure.

The Board of Trustees review regularly the adequacy of reserves to ensure solvency and continuity of operations. It is always an aspiration to have at least six months or more operating costs readily available as reserves, whilst continuing to maintain and improve the facilities we provide.

As at 31st March 2023, Restricted and Designated Reserves amounted to £Nil and £146,021 respectively, and Unrestricted Funds amounted to £187,284 (see Page 11 and Notes 13 and 15). Restricted and Designated Funds will be spent only on the conditions under which they were provided.



C Curtis

Company Secretary & Chief Executive Officer

16 January 2024

URBAN PARTNERSHIP GROUP

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Charity Number 1092258

INDEPENDENT AUDITOR'S REPORT **REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

Opinion

We have audited the financial statements of Urban Partnership Group Limited (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities including Income and Expenditure, the Balance Sheet, the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
- based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Urban Partnership Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
- Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT (continued) **REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If based on the work we have performed, we conclude there has been a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

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INDEPENDENT AUDITOR'S REPORT (continued) **FOR THE YEAR ENDED 31ST MARCH 2023**

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees, who are also directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed as auditor under section 144 of the Charities Act 2011 and the Companies Act 2006, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in of detecting irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.

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INDEPENDENT AUDITOR'S REPORT (continued) **FOR THE YEAR ENDED 31ST MARCH 2023**

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

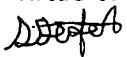
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements of non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our Report

This report is made solely to the charitable company's members, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Senior statutory auditor exemption.

Elliot Woolfe & Rose Audit and Advisory Services LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor under section 1212 of the Companies Act 2006. 

S.N. Seifert B.A. F.C.A.
(Senior Statutory Auditor)

16th January 2024

For and on behalf of
Elliot Woolfe & Rose Audit and Advisory Services LLP, Chartered Accountants and Statutory Auditor.
8TH Floor Elizabeth House, 54-58 High Street,
Edgware, Middlesex HA8 7TT

URBAN PARTNERSHIP GROUP

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**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023**

		Unrestricted Funds			Restricted Funds		
	Note	Designated £	General £	Total £	Total £	Total 2023 £	Total 2022 £
INCOME FROM:							
Donations, Legacies & Grants	2	—	—	—	259,560	259,560	308,052
Charitable Activities	2	—	420,040	420,040	1,074,170	1,494,210	1,428,125
Investment Income		—	755	755	—	755	32
		<u>£—</u>	<u>£420,795</u>	<u>£420,795</u>	<u>£1,333,730</u>	<u>£1,754,525</u>	<u>£1,736,209</u>
EXPENDITURE ON:							
Raising Funds	3	—	112,722	112,722	—	112,722	84,281)
Charitable Activities	3	—	312,771	312,771	1,336,673	1,649,444	1,783,025
		<u>£—</u>	<u>£425,493</u>	<u>£425,493</u>	<u>£1,336,673</u>	<u>£1,762,166</u>	<u>£1,867,306</u>
NET INCOME / (DEFICIT)		—	(4,698)	(4,698)	(2,943)	(7,641)	(131,097)
Utilisation of Designated Funds		(6,408)	6,408)	—	—	—	—
NET MOVEMENT IN FUNDS		(6,408)	1,710	(4,698)	(2,943)	(7,641)	(131,097)
Total Funds Brought Forward		152,429	174,888	327,317	2,943	330,260	461,357
TOTAL FUNDS CARRIED FORWARD		<u>£146,021</u>	<u>£176,598</u>	<u>£322,619</u>	<u>£—</u>	<u>£322,619</u>	<u>£330,260</u>

The Notes on pages 12 to 21 form part of the Financial Statements. There are no recognised gains or losses other than the deficit for the year.

URBAN PARTNERSHIP GROUP**(A Company limited by Guarantee)**

Company Number 3446256

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BALANCE SHEET AS AT 31ST MARCH 2023

	Note	£	2023	£	£	2022	£
<u>FIXED ASSETS</u>							
Tangible Fixed Assets	6			232,863			250,687
<u>CURRENT ASSETS</u>							
Debtors	7.	21,615			1,440		
Cash at Bank and In Hand		325,614			261,425		
		<u>347,229</u>			<u>262,865</u>		
<u>CURRENT LIABILITIES</u>							
Creditors: amounts falling due within one year	8	213,137			137,056		
<u>NET CURRENT ASSETS</u>							
				134,092			125,809
Provision for Liabilities and Charges				—			—
<u>NET ASSETS</u>							
				<u>£366,955</u>			<u>£376,496</u>
<u>FUNDS EMPLOYED</u>							
Capital Reserve	6			44,336			46,236
Restricted Funds	13			—			2,943
Designated Funds	15	146,021			152,429		
Unrestricted Funds		<u>176,598</u>			<u>174,888</u>		
				<u>322,619</u>			<u>327,317</u>
				<u>£366,955</u>			<u>£376,496</u>

The Notes on pages 12 to 21 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the Companies Act 2006 relating to Small Companies.

Approved by the Trustees/Directors on ^{16th Jan} ~~xxxxxx~~ 2023 and signed on their behalf by:

KS


K. Sanghani
Chair of Trustees

URBAN PARTNERSHIP GROUP

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Accounting Policies

The Financial Statements of the Charity are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2017, issued by the Charity Commission, the Companies Act 2006 and comply with the Company's Memorandum and Articles of Association, and are drawn up on the historical cost accounting basis.

Fund Accounting

Grants and other Income are accounted for on a receivable basis.

Income Streams will be identified as either Restricted or Unrestricted and reported in the Financial Statements appropriately.

Restricted Funds are monies raised for and their use restricted to a specific purpose or Grants subjected to donor-imposed conditions.

Unrestricted Funds comprise those monies which may be used towards meeting the Charitable Objectives of the Charity at the discretion of the Trustees.

All Income, including Grants is credited to the Statement of Financial Activities on a receivable basis. Restricted Income relating to future periods is not recognised as Income but is carried forward in Creditors as Income or Grants in Advance.

Tangible Fixed Assets and Amortization

Tangible fixed assets are included in the balance sheet at cost and include any incidental expenses relating to refurbishment works to the Opportunities Centre and the acquisition of other furniture and office equipment.

Depreciation

Following on from the major refurbishing and upgrading done during Lockdown, and in the light of guidance from the Audit Regulators, a fundamental review has been carried out on the Depreciation policies of the Charity, bearing in mind the special uses to which the buildings are put, their age and condition.

The Freeholds of the Masbro Centre and the Edward Woods Community Centre were transferred to the Charity in 2017, with Restricted Covenants preserving their use at the time, for the benefit of the London Borough of Hammersmith and Fulham. Due to these Restrictions, the value of these sites, though of significant value on the open market, had been brought into the Accounts at £1. each. Due to the age and usage of the buildings, it is difficult to assign any material value to them, as on the open market it is believed the most likely option would be for the sites to be cleared and redeveloped into housing. We have reconsidered these values and are still of the opinion that the appropriate value of these sites is £1. each.

Accordingly, no further Depreciation will be charged in the Financial Statements as regards buildings and refurbishment costs. Further extensive refurbishment is envisioned, which will be charged to the Statement of Financial Activities as incurred, or charged against Designated Funds, which have been set aside from the General Funds of the Charity for this purpose.

As regards Fixtures Fittings and Equipment, Depreciation has been charged based on the estimated useful life, on a Straight-Line basis for the year. The rates used vary between 3 to 7 years estimated life. Assets acquired specifically for short life projects are depreciated over the time span of the project.

An additional Designation of Funds is envisaged, when finances permit, for major works on the roof, with estimates in the current post pandemic circumstances varying from £700,000 to £950,000.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

(continued)

1. ACCOUNTING POLICIES (continued)

Leased Assets

Rentals applicable to operating Leases, where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statements of Financial Activities on a straight-line basis over the term of the lease.

Pension Costs

Staff who previously worked for the Council continue to subscribe to the Local Government pension scheme (a defined benefit pension scheme) operated by Hammersmith & Fulham Council. The employers' contributions to the scheme are funded by the Urban Partnership Group.

Pension Costs in the current year were £133,792 (2022 – £113,296).

For other staff, Urban Partnership Group is in process of complying with the statutory auto-enrolment requirements.

Taxation

UPG is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable Activities.

These accounts comply with The Charities SORP FRS 102.

URBAN PARTNERSHIP GROUP**(A Company limited by Guarantee)**

Company Number 3446256

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NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31ST MARCH 2023****(continued)****2. INCOMING RESOURCES**

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>2023</u> £	<u>2022</u> £
<u>DONATIONS AND LEGACIES</u>				
<u>General Grant provided by Local Government</u>				
London Borough of Hammersmith and Fulham	—	133,000	133,000	£137,000
Old Oak & Park Royal DC	—	—	—	6,000
	<u>£—</u>	<u>£133,000</u>	<u>£133,000</u>	<u>£143,000</u>
<u>CHARITIES AND TRUSTS</u>				
Trust for London	—	15,000	15,000	31,000
Trusts and Businesses - Other	—	56,560	56,560	86,872
BBC Children in Need	—	—	—	9,680
City Bridge Trust	—	55,000	55,000	37,500
	<u>£—</u>	<u>£126,560</u>	<u>£126,560</u>	<u>£165,052</u>
	<u>£—</u>	<u>£259,560</u>	<u>£259,560</u>	<u>£308,052</u>
<u>CHARITABLE ACTIVITIES</u>				
<u>Service Contracts</u>				
LBHF - Family Support Contract	—	676,800	676,800	676,967
LBHF - Adult Learning Contract	—	—	—	10,540
LBHF - Edward Woods & Brook Green	—	166,228	166,228	166,228
LBHF - Community Champions	—	137,500	137,500	137,500
LBHF - Other Grants	—	48,818	48,818	21,840
BOF ESF and LCC Gold	—	13,623	13,623	48,378
LBHF Holiday Fund	—	31,201	31,201	—
	<u>£—</u>	<u>£1,074,170</u>	<u>£1,074,170</u>	<u>£1,061,453</u>
<u>Activities and Fees</u>				
Childcare Fees	82,334	—	82,334	88,556
Masbro, Edward Woods & Brook Green	193,300	—	193,300	146,412
Income				
Course and Entrance Fees	51,761	—	51,761	47,256
Rental Income	4,910	—	4,910	870
D.B.S.	4,408	—	4,408	3,310
White City Community Centre	63,500	—	63,500	55,384
Sundry and Other Income	19,727	—	19,727	10,775
HMRC Furlough Claims	—	—	—	14,109
Business Interruption Claim	<u>£420,040</u>	<u>£—</u>	<u>£420,040</u>	<u>£366,672</u>
	<u>£420,040</u>	<u>£1,074,170</u>	<u>£1,494,210</u>	<u>£1,428,125</u>
	<u>£420,040</u>	<u>£1,333,730</u>	<u>£1,753,770</u>	<u>£1,736,177</u>

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

Charity Number 1092258

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

(continued)

3. ANALYSIS OF EXPENDITURE

	<u>Total</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>
(a) <u>Fundraising</u> - all Unrestricted Funds		
Incurred in seeking grants	89,260	57,681
Advertising & Publicity	11,462	17,600
Premises Costs	12,000	9,000
	<u>£112,722</u>	<u>£84,281</u>
(b) <u>Charitable Activities</u> - (Restricted and Unrestricted)		
Wages	985,988	1,006,463
Premises	139,146	152,914
Repairs and Maintenance	19,667	133,192
Post, Printing and Stationery	20,316	29,835
Project Activities and Other Costs	435,363	393,174
Tutors, Assessors & Registration Fees	33,040	42,535
Depreciation	15,924	24,912
	<u>£1,649,444</u>	<u>£1,783,025</u>

Note:

- Costs are incurred only as deemed necessary for the proper performance of activities and projects. Where costs exceed Grants and other Restricted Funds received, they are met from Unrestricted Funds. It is, therefore, not feasible to differentiate that element of cost which is from Unrestricted Funds except in total.
- UPG uses a Departmental structure to record specific costs of each activity. General overheads and support costs are allocated on an area and cost basis for structure, and time spent basis for staff. Support costs may be regarded as Premises, Repairs and Maintenance, and Post, Printing and Stationery costs as noted above.

(c) Designated Funds - all Unrestricted Funds

Costs incurred during the year of £6,408 (2022 £38,811) regarding major repairs have been written off against this fund. (See Note 15).

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FOR THE YEAR ENDED 31ST MARCH 2023

(continued)

3. ANALYSIS OF EXPENDITURE (continued)

	<u>Total</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>
(d) <u>Staff</u>		
Salaries	869,423	1,002,133
Social Securities' Costs	72,033	80,032
Pensions	133,792	113,296
	<u>£1,075,248</u>	<u>£1,195,461</u>

The average number of employees, analysed by function, was:

Management and Administration
Projects

	9	10
	36	40
	<u>45</u>	<u>50</u>
Of these posts, part time staff were	<u>27</u>	<u>30</u>

No member of staff earned over £59,999.

In addition, there were some 100 Volunteers whose services were used during the year.

(e) Fees for Audit of the Accounts

Audit fees	£7,000	£5,500
Other fees	<u>£7,000</u>	<u>£5,000</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
(continued)

4. DESCRIPTION OF PROJECTS (Restricted & Unrestricted Income and Costs)

	<u>Masbro Centre & COVID 19 Response</u>	<u>Masbro Centre Projects</u>	<u>Masbro Children's Centre & Nursery & Flora Gardens</u>	<u>Edward Woods, Brook Green & White City Centres</u>	<u>Addison, Edward Woods & White City Community Champions</u>	<u>TOTAL 2023</u>	<u>TOTAL 2022</u>
	£	£	£	£	£	£	£
Significant Income (Other than Main Grants)							
Service Contract	—	267,715	422,707	167,653	40,980	899,055	927,953
Course and Entrance Fees	152,480	2,110	82,375	—	—	236,965	140,805
Trust and Business	5,500	136,685	—	15,990	—	158,175	171,052
Rent and Other Income	15,816	14,359	2,540	157,109	10,993	200,817	225,867
	<u>£173,796</u>	<u>£420,869</u>	<u>£507,622</u>	<u>£340,752</u>	<u>£51,973</u>	<u>£1,495,012</u>	<u>£1,465,677</u>
Charitable Costs							
Staff Costs	70,778	283,386	402,792	220,771	108,502	1,086,229	1,195,461
Costs covered by Core Grants	(50,000)	(83,000)	—	—	(137,500)	(270,500)	(270,500)
Other Costs	145,872	226,224	106,983	122,966	85,634	687,679	671,845
	<u>£166,650</u>	<u>£426,610</u>	<u>509,775</u>	<u>£343,737</u>	<u>£56,636</u>	<u>£1,503,408</u>	<u>£1,596,806</u>
Surplus/(Deficit)	7,146	(5,741)	(2,153)	(2,985)	(4,663)	(8,396)	(131,129)
Investment Income	755	—	—	—	—	755	32
Project Outcome for the Year	<u>£7,901</u>	<u>£(5,741)</u>	<u>£(2,153)</u>	<u>£(2,985)</u>	<u>£(4,663)</u>	<u>£(7,641)</u>	<u>£(131,097)</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
(continued)

MASBRO CENTRE PROJECTS

4(a) DESCRIPTION OF PROJECTS (Restricted & Unrestricted Income and Costs)

<u>INCOME</u>	<u>Access to Education & Employment</u>	<u>Confident Parent, Happy Child</u>	<u>Masbro Older People</u>	<u>Masbro Youth Club</u>	<u>TOTAL 2023</u>	<u>TOTAL 2022</u>
£	£	£	£	£	£	£
<u>Significant Income</u>						
(Other than Core Grants)						
Service Contract	13,623	103,346	—	150,746	267,715	252,394
Trust and Business	70,000	—	2,870	63,815	136,685	103,552
Course and Entrance Fees & Other Income	13,030	45	2,544	850	16,469	2,109
	<u>£96,653</u>	<u>£103,391</u>	<u>£5,414</u>	<u>£215,411</u>	<u>£420,869</u>	<u>£358,055</u>
<u>Charitable Costs</u>						
Staff Costs	54,000	109,623	41,724	78,039	283,386	272,131
Costs covered by Core Grants	—	(40,000)	(43,000)	—	(83,000)	(83,000)
Other Costs	44,386	34,745	9,714	137,379	226,224	204,531
	<u>£98,386</u>	<u>£104,368</u>	<u>£8,438</u>	<u>£215,418</u>	<u>£426,610</u>	<u>£393,662</u>
<u>Project Outcome for the Year</u>	<u>£(1,733)</u>	<u>£(977)</u>	<u>£(3,024)</u>	<u>£(7)</u>	<u>£(5,741)</u>	<u>£(35,607)</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023 **(continued)**

5. TRUSTEES' REMUNERATION AND DONATIONS

The Trustees received no Remuneration, Expenses or Benefits, with one exception (see Note 10). No indemnity insurance is paid for trustees. No Donations to UPG were made by the Trustees.

6. TANGIBLE FIXED ASSETS

	Equipment, Fixtures & Fittings £	Freehold & Leasehold Premises £	Refurbishment Costs £	Total £
Balance at 1 st April 2022	256,131	177,260	341,595	774,986
Additions	—	—	—	—
Balance at 31 st March 2023	<u>£256,131</u>	<u>£177,260</u>	<u>£341,595</u>	<u>£774,986</u>
Depreciation at 1 st April 2022	232,252	1,882	257,622	491,756
Impairment of Assets brought and carried forward	—	32,543	—	32,543
Depreciation Charge for year	15,000	2,824	—	17,824
Depreciation at 31 st March 2023	<u>£247,252</u>	<u>£37,249</u>	<u>£257,622</u>	<u>£542,123</u>
Net Book Value at 1 st April 2022	<u>£23,879</u>	<u>£142,835</u>	<u>£83,973</u>	<u>£250,687</u>
Net Book Value at 31 st March 2023	<u>£8,879</u>	<u>£140,011</u>	<u>£83,973</u>	<u>£232,863</u>

Two Freehold properties, Masbro Centre and Edward Woods Community Centre, were transferred to the Company on October 4th, 2017 at no cost from the London Borough of Hammersmith and Fulham. They were transferred with Restrictive Covenants, so as to preserve their current use for the Borough. Consequently, their open market value is taken as £1 each, and a Capital Reserve has been created to show the transfer, at a value of £2.

As the value of Freeholds transferred has been taken as £1, the professional costs brought forward associated with the transfer have been written off as Impairments.

Following a major refurbishment during lockdown, a review of the value of the sites has been carried out, and no Depreciation is being charged on Refurbishment costs, as noted in Note 1 Depreciation on page 12.

CAPITAL RESERVE

	2023	2022
Reserve re Freeholds brought forward	2	2
Appeal Funds for Solar Panels brought forward	46,234	47,500
	<u>46,236</u>	<u>47,502</u>
Depreciation of Solar Panels	(1,900)	(1,266)
Reserve Carried forward	<u>£44,336</u>	<u>£46,236</u>

An Appeal to fund the purchase of Solar Panels raised £47,500 out of a total cost of £70,590. The Depreciation over 25 years has been apportioned against the funds raised.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

(continued)

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
7. <u>DEBTORS</u>		
Other Debtors & Prepayments	21,615	1,440
	<u>£21,615</u>	<u>£1,440</u>
8. <u>CREDITORS</u> due within one year		
Hammersmith & Fulham Council	14,499	—
Other Creditors	46,549	57,696
Grants, Rents & Fees in Advance	128,872	53,091
Taxation	14,977	20,269
Accrued Expenses	8,240	6,000
	<u>£213,137</u>	<u>£137,056</u>
9. <u>CAPITAL EXPENDITURE</u>		
The authorised capital and refurbishment commitments at 31 st March 2023 were £Nil (2022 – £ Nil).		
10. <u>CONTINGENT LIABILITIES</u>		
There were no contingent liabilities at 31 st March 2023 (2022 – £ Nil).		
11. <u>RELATED PARTY TRANSACTIONS</u>		
The Related Party transactions to be reported are the Contracts of Employment for:- Mrs Alecia Sharpe, wife of the C.E.O., as a Project administrator for the Edward Woods Community Champions Project at a salary of £26,520, and Ms Vallon Leitao-Amrani, a Trustee who is on the Board as required by Ofsted, as the Children's Centre Manager at a Salary of £43,000.		
12. <u>REMUNERATION OF KEY MANAGEMENT PERSONNEL</u>		
Remuneration Costs Of 5 Key Personnel (see Page 1)	<u>£148,253</u>	<u>£300,010</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

(continued)

13. MOVEMENT ON RESTRICTED FUNDS

	<u>Balance at</u> <u>1st April</u> <u>2022</u> <u>£</u>	<u>Income</u> <u>£</u>	<u>Expenditure</u> <u>£</u>	<u>Balance at</u> <u>31st March</u> <u>2023</u> <u>£</u>
LBHF — Main Funding	—	133,000	133,000	—
LBHF — Family Support Contract	—	676,800	676,800	—
LBHF — Community Champions	—	137,500	137,500	—
LBHF — Edward Woods and Brook Green	1,119	166,228	167,347	—
LBHF Holiday 80	—	31,201	31,201	—
LBHF — Other Projects	—	48,818	48,818	—
Trust for London	—	15,000	15,000	—
City Bridge Trust	1,824	55,000	56,824	—
Better Opportunities Fund	—	13,623	13,623	—
Other Trusts & Businesses	—	56,560	56,560	—
	<u>£2,943</u>	<u>£1,333,730</u>	<u>£1,336,673</u>	<u>£ —</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>UNRESTRICTED</u> <u>£</u>	<u>RESTRICTED</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
Tangible Fixed Assets	232,863	—	232,863
Debtors	21,615	—	21,615
Cash at Bank/in Hand	325,614	—	325,614
Creditors	(213,137)	—	(213,137)
	<u>£366,955</u>	<u>£—</u>	<u>£366,955</u>

15. DESIGNATED FUNDS

The Trustees have designated part of the Unrestricted Funds as a Repairs and Maintenance Fund, to maintain the premises and facilities that the Charity uses.

Costs incurred during the year of £6,408 regarding major repairs have been written off against this fund.

Total Funds Carried Forward are £146,021 as shown on page 10.