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URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

Registered Charity No. 1092258

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

ELLIOT, WOOLFE & ROSE Audit and Advisory Services LLP

Chartered Accountants

Registered Auditors

London

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

Charity Number 1092258

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

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URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

YEAR ENDED 31ST MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Incorporation Number: 3446256

Registered Charity Number: 1092258

Trustees/Directors: M. Camacho
F. Chen
J. Daly
H. Hanlan
V. Leitao-Amrani
G. Poku
K. Sanghani
C. Tragni

Key Management Personnel A. Sharpe Company Secretary and Chief Executive
U. Bal Project and Performance Manager
V. Leitao Project Manager
R. Hayden Project Manager
D. Warren Fundraising & Strategy Officer

Registered Office: Masbro Centre,
87, Masbro Road,
London W14 0LR

Auditors: Elliot Woolfe & Rose Audit and Advisory Services LLP,
Chartered Accountants
8th Floor Elizabeth House, 54-58 High Street,
Edgware, Middlesex HA8 7TT

Solicitors: Russell-Cooke Solicitors
2 Putney Hill
London SW15 6AB

Bankers: HSBC
21, Kings Mall, King Street,
London W6 0QF

Governing Document: Memorandum and Articles of Association
dated 8th October 1997

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

Charity Number 1092258

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The Directors and trustees present the annual report and the financial statements for the year ended 31st March 2022.

LEGAL AND ADMINISTRATIVE DETAILS

Urban Partnership Group is incorporated under the Companies Act 2006 as a company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 29th May 2002 under registration number 1092258. Only members of the Company may be appointed Directors/Trustees. New Trustees go on an Induction Course when first appointed.

The following Directors who are regarded as trustees of Urban Partnership Group held office during the year 31st March 2022.

M. Camacho
F. Chen
J. Daly
H. Hanlan
V. Leitao-Amrani
G. Poku
K. Sanghani
C. Tragni

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Have due regard to guidance published by the Charity Commissioners on public benefit;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in business.

Urban Partnership Group

(A Company limited by Guarantee)

Company Number 3446256

C Number 1092258

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022 **(continued)**

The trustees are responsible for keeping proper accounting records that disclose with the reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsibly taking steps for the prevention and detection of fraud and other irregularities. They delegate day-to-day running of the Charity to the C.E.O. and oversee remuneration of all employees.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the company's website. None of our Trustees receive remuneration, expenses or other benefits from the Charity.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Mission Statement

UPG is a registered charity and company limited by guarantee. It is funded principally by London Borough of Hammersmith and Fulham with additional support from central government agencies, grant making trusts, foundations and local businesses. UPG is run by a board of directors that meet every two to three months to agree the strategic direction of the organisation.

The overall mission of the Urban Partnership Group is to build community involvement in the economic, social and environmental regeneration in the London Borough of Hammersmith & Fulham and surrounding areas.

Aims

- Enhance and promote the health, leisure, social welfare and community environment of people in the Borough of Hammersmith and Fulham and surrounding areas.
- Reduce inequalities and remove discrimination and other cause of social exclusion in disadvantaged groups and communities in order to ensure that Hammersmith & Fulham is a place where everyone has the opportunity to live healthy and prosperously in tolerant, caring communities.
- Rebuild communities and improve opportunities for disadvantaged people to participate in work and other aspects of community life.
- Continually improve the delivery of services and implement innovative solutions to meet changing local needs and community aspirations.

Public Benefit

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit, complying with S4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its' objectives and activities.

Urban Partnership Group

(A Company limited by Guarantee)

Company Number 3446256

Charity Number 1092258

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022 **(continued)**

Review of Progress and Achievements

In many ways the post Covid 19 pandemic has led to a new set of challenges not a period of reconstruction. The cost of living crisis is causing hardship not only for our users but for staff, volunteers and organisational pressures. With little funding relief from government and trusts and businesses struggling with the demands for more resources the outlook is at best discouraging but rather bleak in the short term. A period of resilience and transition is required as we continue to serve our communities to the best of our ability. After 36 years as CEO for Blythe Neighbourhood Centre and then Urban Partnership Group I am retiring. I wish my successor every success and there is an excellent team to work with to face new challenges and continue developing a unique programme of holistic services that is needed in these difficult times.

Highlights of the past year include:

A good OFSTED for the Masbro Brook Green Nursery;

1,000 families have visited Masbro and Flora Gardens Children's Centre activities;

Our Family Support team have helped over 300 vulnerable families with issues arising from housing and immigration to cost of living crisis and domestic abuse;

212 parents have been supported to complete evidence based parenting programmes including the Freedom programme that supports women and children affected by domestic abuse and the STOP programme which supports parents and teenagers;

Masbro Youth Club has run 200 face to face sessions to over 300 young people plus a five week summer holiday programme including a 4 day residential for 21 senior members.

Our Community and Maternity Champion projects have delivered an eclectic mix of hybrid and face to face sessions across Addison, Edward Woods and Parkview(White City) areas. The popular hybrid programme includes physical and wellness activities such as community yoga, Zumba, Pilates, shared reading and a regular coffee morning. Face to face activities such as super bloom events at Tower Bridge plus biodiversity and conservation workshops at Kew Gardens. At Edward Woods coach trips to Bournemouth and Brighton have helped alleviate social isolation. Activities at Parkview White City include Zumba, Pilates, yoga and buggy walks plus Black History month events and the W12 Festival. Edward Woods have continued to provide food parcels to vulnerable families and elders along with White City Community Centre; nearly 50,000 parcels have been distributed to households in Hammersmith & Fulham.

We have introduced new projects such as the Sustainability Champions helping people connect their priorities with the local neighbourhood with action to help reduce climate change. Areas covered include energy saving and green transport solutions, the benefits of upcycling and herbal medicines. Another welcomed initiative has been Mental First Aid training to help build community resilience and challenging health inequalities in our communities by establishing a network of accredited mental health first aiders, particularly for ethnic minority groups.

New partnerships have led to some exciting collaborations and co-productions for Elders with wellbeing projects at Chiswick House and Gardens.

Our holistic programme continues to help people from disadvantaged communities to gain skills through adult learning and employment skills support, with 91 learners enrolled and over 20 local people gaining employment. UPG is a London Living Wage Employer supporting people into work in these difficult financial times.

Urban Partnership Group

(A Company limited by Guarantee)

Company Number 3446256

Charity Number 1092258

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022
(continued)

Risk Management

Financial Risk

The Trustees have the overall responsibility for ensuring that UPG has an appropriate system of controls, financial and otherwise, across the entire organisation in order to provide reasonable assurance that:

- Proper records are maintained,
- Financial information is regularly available,
- Its assets are safeguarded against unauthorised use or disposition.

Regulatory Risk

UPG ensures that there are systems and controls in place to ensure that it complies with all relevant laws and regulations

Operational Risk

The Board of Trustees has concentrated on those areas where the charity is potentially at risk and includes continuation of funding to ensure solvency. Public liability, employee liability, and volunteers' personal risk when on site all have insurance cover. The security of all members of the communities we serve, and our staff are of paramount importance.

Through these procedures, the Trustees are satisfied that all major risks have been identified and procedures implemented so that key risks are adequately minimised.

UPG is a London Living Wage Employer.

Reserves Policy

The aim of UPG's Reserves Policy is to ensure that its ongoing and future activities are reasonably protected from unexpected financial risks. These could include:

- Unexpected changes in funding streams or costs,
- Changes in working capital requirements to meet cash-flow needs,
- Specific funds required to meet unexpected one-off items of expenditure.

The Board of Trustees review regularly the adequacy of reserves to ensure solvency and continuity of operations. It is always an aspiration to have at least six months or more operating costs readily available as reserves, whilst continuing to maintain and improve the facilities we provide.

As at 31st March 2022, Restricted and Designated Reserves amounted to £2,943 and £152,429 respectively, and Unrestricted Funds amounted to £174,888 (see page 11 and Notes 13 and 15). Restricted and Designated Funds will be spent only on the conditions under which they were provided.



Andy Sharpe
Company Secretary & Chief Executive Officer
27th January 2023

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

Charity Number 1092258

INDEPENDENT AUDITORS REPORT
REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Opinion

We have audited the accounts of Urban Partnership Group Limited (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities including Income and Expenditure, the Balance Sheet, the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

URBAN PARTNERSHIP GROUP

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Company Number 3446256

Charity Number 1092258

INDEPENDENT AUDITORS REPORT (continued)
REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the company is not entitled to claim exemption from preparing a strategic report due to it being a member of an ineligible group.

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

Charity Number 1092258

INDEPENDENT AUDITORS REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees, who are also directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

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INDEPENDENT AUDITORS REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steve Seifert

S.N. Seifert B.A. F.C.A.
(Statutory Auditor)

27th January 2023

For and on behalf of
Elliot Woolfe & Rose Audit and Advisory Services LLP, Statutory Auditor.
8TH Floor Elizabeth House, 54-58 High Street,
Edgware, Middlesex HA8 7TT

URBAN PARTNERSHIP GROUP
(A Company limited by Guarantee)

Company Number 3446256 Charity Number 1092258

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

		Unrestricted Funds			Restricted Funds		
	Note	Designated	General	Total	Total	Total 2022	Total 2021
		£	£	£	£	£	£
INCOME FROM:							
Donations, Legacies & Grants	2	—	—	—	308,052	308,052	356,383
Charitable Activities	2	—	366,672	366,672	1,061,453	1,426,125	1,499,440
Investment Income		—	32	32	—	32	473
		<u>£—</u>	<u>£366,704</u>	<u>£366,704</u>	<u>£1,369,505</u>	<u>£1,736,209</u>	<u>£1,856,296</u>
EXPENDITURE ON:							
Raising Funds	3	—	84,281	84,281	—	84,281	101,634
Charitable Activities	3	—	399,199	399,199	1,383,826	1,783,025	1,928,428
		<u>£—</u>	<u>£483,480</u>	<u>£483,480</u>	<u>£1,383,826</u>	<u>£1,867,306</u>	<u>£2,030,062</u>
NET INCOME		—	(116,776)	(116,776)	(14,321)	(131,097)	(173,766)
Utilisation of Designated Funds		(38,811)	38,811	—	—	—	—
NET MOVEMENT IN FUNDS		(38,811)	(77,965)	(116,776)	(14,321)	(131,097)	(173,766)
Total Funds Brought Forward		191,240	252,853	444,093	17,264	461,357	635,123
TOTAL FUNDS CARRIED FORWARD		<u>£152,429</u>	<u>£174,888</u>	<u>£327,317</u>	<u>£2,943</u>	<u>£330,260</u>	<u>£461,357</u>

The Notes on pages 12 to 21 form part of the Financial Statements. There are no recognised gains or losses other than the surplus for the year. The Deficit for the Year of 131,097 includes Refurbishment work carried out during lockdown of £38,811. These costs have been offset against Funds from previous years designated for that purpose. Accordingly, the Deficit for the Year is £92,286 of which Restricted Funds accounts for £14,321. The Operating Deficit from General Funds is thus £77,965

URBAN PARTNERSHIP GROUP**(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

BALANCE SHEET AS AT 31ST MARCH 2022

	Note	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	6		250,687		205,195
<u>CURRENT ASSETS</u>					
Debtors	7	1,440		107,943	
Cash at Bank and In Hand		<u>261,425</u>		<u>332,077</u>	
		<u>262,865</u>		<u>440,020</u>	
<u>CURRENT LIABILITIES</u>					
Creditors: amounts falling due within one year	8	<u>137,056</u>		<u>183,856</u>	
<u>NET CURRENT ASSETS</u>					
			125,809		256,164
Provision for Liabilities and Charges			-		-
<u>NET ASSETS</u>					
			<u>£376,496</u>		<u>£461,359</u>
<u>FUNDS EMPLOYED</u>					
Capital Reserve	6		46,236		2
Restricted Funds	13		2,943		17,264
Designated Funds	15	152,429		191,240	
Unrestricted Funds		<u>174,888</u>		<u>252,853</u>	
			<u>327,317</u>		<u>444,093</u>
			<u>£376,496</u>		<u>£461,359</u>

The Notes on pages 12 to 21 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the Companies Act 2006 relating to Small Companies.

Approved by the Trustees/Directors on 27th January 2023 and signed on their behalf by:



K. Sanghani
Chair of Trustees

URBAN PARTNERSHIP GROUP

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Company Number 3446256

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Accounting Policies

The Financial Statements of the Charity are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2017, issued by the Charity Commission, the Companies Act 2006 and comply with the Company's Memorandum and Articles of Association, and are drawn up on the historical cost accounting basis.

Fund Accounting

Grants and other Income are accounted for on a receivable basis.

Income Streams will be identified as either Restricted or Unrestricted and reported in the Financial Statements appropriately.

Restricted Funds are monies raised for and their use restricted to a specific purpose or Grants subjected to donor-imposed conditions.

Unrestricted Funds comprise those monies which may be used towards meeting the Charitable Objectives of the Charity at the discretion of the Trustees.

All Income, including Grants is credited to the Statement of Financial Activities on a receivable basis. Restricted Income relating to future periods is not recognised as Income but is carried forward in Creditors as Income or Grants in Advance.

Tangible Fixed Assets and Amortization

Tangible fixed assets are included in the balance sheet at cost and include any incidental expenses relating to refurbishment works to the Opportunities Centre and the acquisition of other furniture and office equipment.

Depreciation

Following on from the major refurbishing and upgrading done during Lockdown, and in the light of guidance from the Audit Regulators, a fundamental review has been carried out on the Depreciation policies of the Charity, bearing in mind the special uses to which the buildings are put, their age and condition.

The Freeholds of the Masbro Centre and the Edward Woods Community Centre were transferred to the Charity in 2017, with Restricted Covenants preserving their use at the time, for the benefit of the London Borough of Hammersmith and Fulham. Due to these Restrictions, the value of these sites, though of significant value on the open market, has been brought into the Accounts at £1. Due to the age and usage of the buildings, it is difficult to assign any material value to them, as on the open market it is believed the most likely option would be for the sites to be cleared and redeveloped into housing.

Accordingly, no further Depreciation will be charged in the Financial Statements as regards buildings and refurbishment costs. Further extensive refurbishment is envisioned, which will be charged to the Statement of Financial Activities as incurred, or charged against Designated Funds, which have been set aside from the General Funds of the Charity for this purpose.

As regards Fixtures Fittings and Equipment, Depreciation has been charged based on the estimated useful life, on a Straight-Line basis for the year. The rates used vary between 3 to 7 years estimated life. Assets acquired specifically for short life projects are depreciated over the time span of the project.

An additional Designation of Funds is envisaged, when finances permit, for major works on the roof, with estimates in the current post pandemic circumstances varying from £600,000 to £900,000.

URBAN PARTNERSHIP GROUP

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022
(continued)

1. ACCOUNTING POLICIES (continued)

Leased Assets

Rentals applicable to operating Leases, where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statements of Financial Activities on a straight-line basis over the term of the lease.

Pension Costs

Staff who previously worked for the Council continue to subscribe to the Local Government pension scheme (a defined benefit pension scheme) operated by Hammersmith & Fulham Council. The employers' contributions to the scheme are funded by the Urban Partnership Group.

Pension Costs in the current year were £113,296 (2021 – £74,186).

For other staff, Urban Partnership Group is in process of complying with the statutory auto-enrolment requirements.

Taxation

UPG is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable Activities.

These accounts comply with The Charities SORP FRS 102.

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022
(continued)

2. INCOMING RESOURCES

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>2022</u> £	<u>2021</u> £
<u>DONATIONS AND LEGACIES</u>				
<u>General Grant provided by Local Government</u>				
London Borough of Hammersmith and Fulham	—	137,000	137,000	£133,000
Old Oak & Park Royal DC	—	6,000	6,000	—
	<u>£—</u>	<u>£143,000</u>	<u>£143,000</u>	<u>£133,000</u>
<u>CHARITIES AND TRUSTS</u>				
Trust for London	—	31,000	31,000	32,000
Trusts and Businesses - Other	—	86,872	86,872	77,295
BBC Children in Need	—	9,680	9,680	9,680
London Community Response Fund	—	—	—	54,408
City Bridge Trust	—	37,500	37,500	—
	<u>£—</u>	<u>£165,052</u>	<u>£165,052</u>	<u>£223,383</u>
	<u>£—</u>	<u>£308,052</u>	<u>£308,052</u>	<u>£356,383</u>
<u>CHARITABLE ACTIVITIES</u>				
<u>Service Contracts</u>				
LBHF - Family Support Contract	—	676,967	676,967	726,000
LBHF - Adult Learning Contract	—	10,540	10,540	5,922
LBHF - Edward Woods & Brook Green	—	166,228	166,228	166,228
LBHF - Community Champions	—	137,500	137,500	142,500
LBHF - Other Grants	—	21,840	21,840	—
BOF ESF and LCC Gold	—	48,378	48,378	75,529
	<u>£—</u>	<u>£1,061,453</u>	<u>£1,061,453</u>	<u>£1,116,179</u>
<u>Activities and Fees</u>				
Childcare Fees	88,556	—	88,556	97,992
Masbro, Edward Woods & Brook Green Income	146,412	—	146,412	62,228
Course and Entrance Fees	47,256	—	47,256	8,326
Rental Income	870	—	870	—
D.B.S.	3,310	—	3,310	5,467
White City Community Centre	55,384	—	55,384	75,900
Sundry and Other Income	10,775	—	10,775	826
HMRC Furlough Claims	14,109	—	14,109	90,100
Business Interruption Claim	—	—	—	42,422
	<u>£366,672</u>	<u>£—</u>	<u>£366,672</u>	<u>£383,261</u>
	<u>£366,672</u>	<u>£1,061,453</u>	<u>£1,428,125</u>	<u>£1,499,440</u>
	<u>£366,672</u>	<u>£1,369,505</u>	<u>£1,736,177</u>	<u>£1,855,823</u>

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

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Charity Number 1092258

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

(continued)

3. ANALYSIS OF EXPENDITURE

	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
(a) <u>Fundraising</u> - all Unrestricted Funds		
Incurred in seeking grants	57,681	70,759
Advertising & Publicity	17,600	21,875
Premises Costs	9,000	9,000
	<u>£84,281</u>	<u>£101,634</u>
(b) <u>Charitable Activities</u> - (Restricted and Unrestricted)		
Wages	1,006,463	1,119,777
Premises	152,914	132,590
Repairs and Maintenance	133,192	164,662
Post, Printing and Stationery	29,835	25,515
Project Activities and Other Costs	393,174	440,493
Tutors, Assessors & Registration Fees	42,535	13,468
Depreciation	24,912	31,923
	<u>£1,783,025</u>	<u>£1,928,428</u>

Note:

- Costs are incurred only as deemed necessary for the proper performance of activities and projects. Where costs exceed Grants and other Restricted Funds received, they are met from Unrestricted Funds. It is, therefore, not feasible to differentiate that element of cost which is from Unrestricted Funds except in total.
- UPG uses a Departmental structure to record specific costs of each activity. General overheads and support costs are allocated on an area and cost basis for structure, and time spent basis for staff. Support costs may be regarded as Premises, Repairs and Maintenance, and Post, Printing and Stationery costs as noted above.

(c) Designated Funds - all Unrestricted Funds

Costs incurred during the year of £38,811 regarding major repairs have been written off against this fund.

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FOR THE YEAR ENDED 31ST MARCH 2022
(continued)

3. ANALYSIS OF EXPENDITURE (continued)

	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
(d) <u>Staff</u>		
Salaries	1,002,133	1,020,134
Social Securities' Costs	80,032	74,325
Pensions	113,296	74,186
	<u>£1,195,461</u>	<u>£1,168,645</u>

It should be noted that £14,109 (2021 £90,100) was received as a contribution towards staff costs from HM Revenue & Customs under the Furlough assistance scheme.

The average number of employees, analysed by function, was:

Management and Administration	10	10
Projects	40	32
	<u>50</u>	<u>42</u>

Of these posts, part time staff were

<u>30</u>	<u>28</u>
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No member of staff earned over £59,999.

In addition, there were 121 Volunteers whose services were used during the year.

(e) Fees for Audit of the Accounts

Audit fees	£5,500	£5,500
Other fees	£5,000	£5,000
	<u>£5,500</u>	<u>£5,000</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
(continued)

4. DESCRIPTION OF PROJECTS (Restricted & Unrestricted Income and Costs)

	<u>Masbro Centre & COVID 19 Response</u>	<u>Masbro Centre Projects</u>	<u>Masbro Children's Centre & Nursery & Flora Gardens</u>	<u>Edward Woods, Brook Green & White City Centres</u>	<u>Addison, Edward Woods & White City Community Champions</u>	<u>TOTAL 2022</u>	<u>TOTAL 2021</u>
	£	£	£	£	£	£	£
Significant Income (Other than Main Grants)							
Service Contract	—	252,394	487,831	187,728	—	927,953	971,269
Course and Entrance Fees	50,140	2,109	68,556	20,000	—	140,805	147,010
Trust and Business	10,050	103,552	5,000	33,770	18,680	171,052	223,383
Rent, Other Income and Furlough Receipts	70,231	—	406	148,427	6,803	225,867	168,227
	<u>£130,421</u>	<u>£358,055</u>	<u>£561,793</u>	<u>£389,925</u>	<u>£25,483</u>	<u>£1,465,677</u>	<u>£1,509,808</u>
Charitable Costs							
Staff Costs	139,514	272,131	446,914	213,396	123,506	1,195,461	1,179,333
Costs covered by Core Grants	(50,000)	(83,000)	—	—	(137,500)	(270,500)	(264,250)
by Other Grants	—	—	—	—	—	—	(81,685)
Other Costs	111,136	204,531	92,580	211,477	52,121	671,845	740,261
	<u>£200,650</u>	<u>£393,662</u>	<u>£539,494</u>	<u>£424,873</u>	<u>£38,127</u>	<u>£1,596,806</u>	<u>£1,573,659</u>
Surplus/(Deficit)	(70,229)	(35,607)	22,299	(34,948)	(12,644)	(131,129)	(63,771)
Investment Income	32	—	—	—	—	32	473
Project Outcome for the Year	<u>£(70,197)</u>	<u>£(35,607)</u>	<u>£22,299</u>	<u>£(34,948)</u>	<u>£(12,644)</u>	<u>£(131,097)</u>	<u>£(63,298)</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
(continued)

MASBRO CENTRE PROJECTS

4(a) DESCRIPTION OF PROJECTS (Restricted & Unrestricted Income and Costs)

<u>INCOME</u>	<u>Access to Education & Employment</u>	<u>Confident Parent, Happy Child</u>	<u>Masbro Older People</u>	<u>Masbro Youth Club</u>	<u>TOTAL 2022</u>	<u>TOTAL 2021</u>
	£	£	£	£	£	£
<u>Significant Income</u>						
(Other than Core Grants)						
Service Contract	41,418	53,205	—	157,771	252,394	247,589
Trust and Business	68,500	—	1,350	33,702	103,552	91,828
Course and Entrance Fees & Furlough Receipts	—	—	686	1,423	2,109	9,326
	<u>£133,747</u>	<u>£53,205</u>	<u>£2,036</u>	<u>£192,896</u>	<u>£358,055</u>	<u>£348,743</u>
<u>Charitable Costs</u>						
Staff Costs	79,121	71,970	41,506	79,534	272,131	343,062
Costs covered by Core Grants	—	(40,000)	(43,000)	—	(83,000)	(83,000)
by Other Grants	—	—	—	—	—	(81,685)
Other Costs	62,907	21,235	7,027	113,362	204,531	188,939
	<u>£142,128</u>	<u>£53,205</u>	<u>£5,533</u>	<u>£192,896</u>	<u>£393,662</u>	<u>£367,316</u>
<u>Project Outcome for the Year</u>	<u>£(32,110)</u>	<u>£0</u>	<u>£(3,497)</u>	<u>£0</u>	<u>£(35,607)</u>	<u>£(18,573)</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022
(continued)

5. TRUSTEES' REMUNERATION AND DONATIONS

The Trustees received no Remuneration, Expenses or Benefits, with one exception (see Note 10). No indemnity insurance is paid for trustees. No Donations to UPG were made by the Trustees.

6. TANGIBLE FIXED ASSETS

	Equipment, Fixtures & Fittings	Freehold & Leasehold Premises	Refurbishment Costs	Total
	£	£	£	£
Balance at 1 st April 2021	255,051	106,670	341,595	703,316
Additions	1,080	70,590	—	71,670
Balance at 31 st March 2022	<u>£256,131</u>	<u>£177,260</u>	<u>£341,595</u>	<u>£774,986</u>
Depreciation at 1 st April 2021	207,956	—	257,622	498,121
Impairment of Assets brought and carried forward	—	32,543	—	32,543
Depreciation Charge for year	24,296	1,882	—	26,178
Depreciation at 31 st March 2022	<u>£232,252</u>	<u>£34,425</u>	<u>£257,622</u>	<u>£524,299</u>
Net Book Value at 1 st April 2021	<u>£47,095</u>	<u>£74,127</u>	<u>£83,973</u>	<u>£205,195</u>
Net Book Value at 31 st March 2022	<u>£23,879</u>	<u>£142,835</u>	<u>£83,973</u>	<u>£250,687</u>

Two Freehold properties, Masbro Centre and Edward Woods Community Centre, were transferred to the Company on October 4th, 2017 at no cost from the London Borough of Hammersmith and Fulham. They were transferred with Restrictive Covenants, so as to preserve their current use for the Borough. Consequently, their open market value is taken as £1 each, and a Capital Reserve has been created to show the transfer, at a value of £2.

As the value of Freeholds transferred has been taken as £1, the professional costs brought forward associated with the transfer have been written off as Impairments.

Following a major refurbishment during lockdown, a review of the value of the sites has been carried out, and no Depreciation is being charged on Refurbishment costs, as noted in Note 1 Depreciation on page 14.

CAPITAL RESERVE

	2022	2021
Reserve re Freeholds brought forward	2	2
Appeal Funds raised for Solar Panels	<u>47,500</u>	<u>—</u>
	<u>47,502</u>	<u>2</u>
Depreciation of Solar Panels	<u>(1,266)</u>	<u>—</u>
Reserve Carried forward	<u>£46,236</u>	<u>£2</u>

An Appeal to fund the purchase of Solar Panels raised £47,500 out of a total cost of £70,590. The Depreciation over 25 years has been apportioned against the funds raised

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022
(continued)

	<u>2022</u> £	<u>2021</u> £
7. <u>DEBTORS</u>		
Revenue Grants and Insurance Claim	—	94,818
Other Debtors & Prepayments	1,440	13,125
	<u>£1,440</u>	<u>£107,943</u>
8. <u>CREDITORS</u> due within one year		
Hammersmith & Fulham Council	—	9,080
Other Creditors	57,696	142,444
Grants, Rents & Fees in Advance	53,091	6,000
Taxation	20,269	—
Accrued Expenses	6,000	26,332
	<u>£137,056</u>	<u>£183,856</u>
9. <u>CAPITAL EXPENDITURE</u>		
The authorised capital and refurbishment commitments at 31 st March 2022 were £Nil (2021 – £ Nil).		
10. <u>CONTINGENT LIABILITIES</u>		
There were no contingent liabilities at 31 st March 2022 (2021 – £ Nil).		
11. <u>RELATED PARTY TRANSACTIONS</u>		
The Related Party transactions to be reported are the Contracts of Employment for:- Mrs Alecia Sharpe, wife of the C.E.O., as a Project administrator for the Edward Woods Community Champions Project at a salary of £26,520, and Ms Vallon Leitao-Amrani, a Trustee who is on the Board as required by Ofsted, as the Children's Centre Manager at a Salary of £43,000.		
12. <u>REMUNERATION OF KEY MANAGEMENT PERSONNEL</u>		
Remuneration Costs Of 5 Key Personnel (see Page 1)	<u>£300,010</u>	<u>£244,082</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022
(continued)

13. MOVEMENT ON RESTRICTED FUNDS

	<u>Balance at</u> <u>1st April</u> <u>2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31st March</u> <u>2022</u>
	£	£	£	£
LBHF — Main Funding	1,404	137,000	138,404	—
LBHF — Family Support Contract	—	676,967	676,967	—
LBHF — Community Champions	—	137,500	137,500	—
LBHF — Edward Woods and Brook Green	—	166,228	165,109	1,119
LBHF — Other Projects	—	32,380	32,380	—
Trust for London	—	31,000	31,000	—
City Bridge Trust	672	37,500	36,348	1,824
Old Oak & Park Royal DC	—	6,000	6,000	—
Better Opportunities Fund	—	30,878	30,878	—
LCC Gold	—	—	—	—
ESF Equip	1,020	17,500	18,520	—
BBC Children in Need	—	9,680	9,680	—
Other Trusts & Businesses	14,168	86,872	101,040	—
	<u>£17,264</u>	<u>£1,369,505</u>	<u>£1,383,826</u>	<u>£2,943</u>

The balances at 31st March 2022 represent sums unspent at 31st March 2022.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL</u>
	£	£	£
Tangible Fixed Assets	250,687	—	250,687
Debtors	1,440	—	1,440
Cash at Bank/in Hand	258,482	2,943	261,425
Creditors	(268,373)	—	(268,373)
	<u>£242,236</u>	<u>£2,943</u>	<u>£245,179</u>

15. DESIGNATED FUNDS

The Trustees have designated part of the Unrestricted Funds as a Repairs and Maintenance Fund, to maintain the premises and facilities that the Charity uses.

Costs incurred during the year of £38,811 regarding major repairs have been written off against this fund.

Total Funds Carried Forward are £152,429 as shown on page 10.