

# **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**Company Number 3446256**

**Registered Charity No. 1092258**

## **DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

**ELLIOT, WOOLFE & ROSE**

**Chartered Accountants**

**Registered Auditors**

London

THURSDAY



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**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

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**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2015**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Incorporation Number: 3446256

Registered Charity Number: 1092258

Trustees/Directors: H. Audley  
B. Ali  
M. Camacho  
F. Chen  
R. Farrar  
H. Hanlan  
R. Iggulden resigned 16<sup>th</sup> June 2014  
A. Nadeem  
G. Poku  
M. Rooney  
K. Sanghani appointed 16<sup>th</sup> June 2014  
E. Sutherland  
C. Tragni

Company Secretary and  
Chief Executive A. Sharpe

Registered Office: Masbro Centre,  
87, Masbro Road,  
London W14 0LR

Auditors: Elliot, Woolfe & Rose,  
Chartered Accountants  
Equity House, 128-138 High Street,  
Edgware, Middlesex HA8 7TT

Solicitors: Russell-Cooke Solicitors  
2 Putney Hill  
London SW15 6AB

Bankers: HSBC  
16 Shepherds Bush Green  
London W12 8PT

Governing Document: Memorandum and Articles of Association  
dated 8<sup>th</sup> October 1997

## **Urban Partnership Group**

**(A Company limited by Guarantee)**

### **DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

The Directors and trustees present the annual report and the financial statements for the year ended 31st March 2015

#### **LEGAL AND ADMINISTRATIVE DETAILS**

Urban Partnership Group is incorporated under the Companies Act 2006 as a Company limited by Guarantee. The Company obtained charitable status with the Charity Commission on 29<sup>th</sup> May 2002 under registration number 1092258. Only members of the Company may be appointed Directors/Trustees. New Trustees go on an Induction Course when first appointed.

The following Directors who are regarded as trustees of Urban Partnership Group held office during the year 31<sup>st</sup> March 2015.

H. Audley  
B. Ali  
M. Camacho  
F. Chen  
R. Farrar  
H. Hanlan  
R. Iggulden resigned 16<sup>th</sup> June 2014  
A. Nadeem  
G. Poku  
M. Rooney  
K. Sanghani appointed 16<sup>th</sup> June 2014  
E. Sutherland  
C. Tragni

#### **TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Practise (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Have due regard to guidance published by the Charity Commissioners on public benefit;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in business.

## **Urban Partnership Group**

**(A Company limited by Guarantee)**

### **DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015** **(continued)**

The trustees are responsible for keeping proper accounting records that disclose with the reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsible steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Mission Statement and Public Benefit**

UPG is a registered charity and company limited by guarantee. It is funded principally by London Borough of Hammersmith and Fulham with additional support from central government agencies, grant making trusts, foundations and local businesses. UPG is run by a board of directors that meet every two to three months to agree the strategic direction of the organisation.

The overall mission of the Urban Partnership Group is to build community involvement in economic, social and environment regeneration in the London Borough of Hammersmith & Fulham and surrounding areas.

#### **Aims**

- Enhance and promote the health, leisure, social welfare and community environment of people in the Borough of Hammersmith and Fulham and surrounding areas.
- Reduce inequalities and remove discrimination and other cause of social exclusion in disadvantaged groups and communities in order to ensure that Hammersmith & Fulham is a place where everyone has the opportunity to live healthy and prosperously in tolerant, caring communities.
- Rebuild communities and improve opportunities for disadvantaged people to participate in work and other aspects of community life.
- Continually improve the delivery of services and implement innovative solutions to meet changing local needs and community aspirations.

#### **Review of Progress and Achievements**

In these difficult times it is important to provide services that respond to local needs. Through the Masbro Centre we have a unique environment with a multi faceted programme of service delivery which adapts to changing needs and helps people fulfil their dreams and ambitions.

The holistic ethos of the organisation has been retained with an ongoing commitment to work with marginalised sections of the community.

## **Urban Partnership Group**

**(A Company limited by Guarantee)**

### **DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015** **(continued)**

Putting children and families first is part of the ethos through our Children's Centre hub and spoke model that not only includes Masbro but Masbro Brook Green Family Centre, Avonmore Neighbourhood Family Centre and Edward Woods Community Centre. We have over 1,800 children under the age of five registered and our programme, of services and activities, is a holistic model delivering a targeted programme of evidence based interventions. We work closely with a range of partners from health services, statutory authorities to third sector groups. We also have a policy of encouraging parents to have a real say in the planning and delivery of services. This has been further enhanced through the two year old nursery offer which started in September 2014.

An OFSTED visit in February 2015 commented on the strong commitment of staff to serve the needs of families, good involvement of parents and volunteers in supporting centre activities, highly effective services helping adults improve their employability and education, together with a broad range of partnerships and highly supportive yet challenging governance provided by the advisory board. However the Centre requires improvement with better tracking and data systems and improved management links with Shepherds Bush Families Project and Children's Centre. We are working on these recommendations and significant progress has been made in all areas outlined in the OFSTED inspection.

To complement our children's services we have been running evidence-based parenting programme for the last 3 years through funding from the Big Lottery "Reaching Communities Fund". The parenting partnership has developed a range of parenting approaches from Triple P, Strengthening Families, Strengthening Communities, Mellow and Boys Development, to enable local people to build on their parenting skills and work together to develop programmes in their communities. The programme has delivered 53 parenting courses and worked with over 450 parents in the last three years. This project also trains parents as facilitators in evidence based parenting programmes, leaving a legacy of parents skilled and confident in providing parenting advice to their peers. The project has been such a success that we have secured further funding to develop the parenting programme into a model of best practise and an empowering scheme for lone parents and low income families to acquire training and employment opportunities.

Youth provision is an important component of the service delivery plan and thanks to the John Lyon's Charity we have secured a full time youth worker and have extended our provision to 4 nights a week. With a volunteer supported older people project there is scope to develop intergenerational projects between the two services.

Another important area for the Urban Partnership Group is employment and training. Considerable progress has been made in these areas thorough developing partnerships and contracts with London Borough of Hammersmith & Fulham, Urban Futures and Paddington Development Trust.

The Masbro Centre is a unique community resource with indoor sports pitch, gym, dance studio, pottery and art workshops, training rooms, exhibition space, reception areas, offices, crèche, children's centre and youth facilities. With a footfall of over 2,700 people a week this is a "one stop shop" for services to the local community. The Centre offers a holistic programme of sports, leisure and learning activities for people of all ages and abilities complementing the Children's Centre and parenting programmes. These include:

Arts and Pottery Classes  
Careers Advice and Guidance  
Employment and Training Services  
Health and Fitness

Older People Services  
Volunteering  
Youth Services

## **Urban Partnership Group**

**(A Company limited by Guarantee)**

### **DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015** **(continued)**

In addition, the Masbro outreach programme brings both information and services directly to communities in Hammersmith and Fulham ensuring equal access for residents borough-wide.

The Community Health Champions project on the Edward Woods estate has led to a number of healthy eating sessions, a youth survey and health promotion campaigns across the estate. Over 20 local volunteers have signed up to the programme. We continue to support the W12 Festival with a team of Masbro Centre face painters.

Volunteering is a key element of service delivery and we have been ably supported by an army of volunteers for big events such as our hugely successful Masbro Family Centre summer party, delivering befriending and outings for isolated older people, and office and administrative support. Another feature has been the support of local businesses who have taken on challenges such as helping to organise the Christmas Party for older people.

Maintaining the fabric of the building has been an important focus of our efforts in the last year and we have undertaken extensive works in this area – particularly roofing works, a new central heating system and redecoration of the front of the building with new signage.

#### **Future Work**

We are hoping to extend our services in the future – particularly on the Edward Woods estate through the establishment of a new spoke to the Children's Centre hub and spoke model, to compliment the Community Health Champions work. Other key development would be to establishment of a full time Nursery at Masbro Brook Green. These initiatives are linked to a property acquisition strategy safeguarding these community assets while given the organisation a financial base to invest in the future.

Key features of future years work will be the development of our health, wealth and wellbeing model with a portfolio of services delivered through the Children's Centre, parenting and youth provision. Our Older People's programme, adult learning and employment support service, health, sports and leisure activities will keep the Masbro Centre at the cutting edge of social entrepreneurship delivering services both responsive and receptive to the emerging needs of local residents.

UPG provides holistic solutions to complex problems based on mixed communities and cultural diversity. In difficult times the ability to provide opportunities and make a difference is central to our work at the Masbro Centre and beyond.

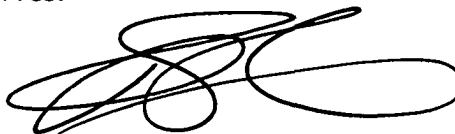
#### **Risk Management**

The Board of Trustees has concentrated on those areas where the charity is potentially at risk. This includes continuation of funding to ensure solvency. Public liability, employee liability, and volunteers' personal risk when on site all have insurance cover.

#### **Reserves Policy**

The Board of Trustees review regularly the adequacy of reserves to ensure solvency and continuity of operations. It is always an aspiration to have at least six months or more operating costs readily available as reserves.

Andy Sharpe  
Company Secretary & Chief Executive  
22 October 2015



## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN PARTNERSHIP GROUP**

We have audited the financial statements of Urban Partnership Group Ltd for the year ended 31<sup>st</sup> March 2015 which comprise of the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on pages 2 and 3, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**URBAN PARTNERSHIP GROUP**  
**(continued)**

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31<sup>st</sup> March 2015 its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report

Stephen Seifert B.A. F.C.A.  
(Senior Statutory Auditor)

For and on behalf of  
Elliot, Woolfe & Rose, Statutory Auditor  
Equity House, 128-138 High Street,  
Edgware, Middlesex HA8 7TT

22nd October, 2015

*Elliot, Woolfe & Rose*

**URBAN PARTNERSHIP GROUP****(A Company limited by Guarantee)****STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

	<b>Note</b>	<b><u>Unrestricted funds</u></b> £	<b><u>Restricted funds</u></b> £	<b><u>Total 2015</u></b> £	<b><u>Total 2014</u></b> £
<b><u>INCOMING RESOURCES</u></b>					
<b><u>Incoming Resources for Generating Funds</u></b>					
Voluntary Income	2	—	125,689	125,689	125,070
Activities for Generating Funds	2	209,872	—	209,872	112,068
Investment Income		27,831	—	27,831	449
<b><u>Incoming Resources from Charitable Activities</u></b>					
For Service Contracts	2	—	531,608	531,608	611,934
Other Charitable Activities	2	144,501	199,110	343,611	322,473
<b><u>TOTAL INCOMING RESOURCES</u></b>		<b><u>£382,204</u></b>	<b><u>£856,407</u></b>	<b><u>£1,238,611</u></b>	<b><u>£1,171,994</u></b>
<b><u>RESOURCES EXPENDED</u></b>					
<b><u>Costs of Generating Funds</u></b>					
Fundraising Costs	3	66,459	—	66,459	56,193
Costs of Core Grants	3	197,620	123,557	321,177	282,712
Costs of providing Services	3	—	84,071	84,071	59,995
<b><u>Costs of Charitable Activities</u></b>					
Direct Charitable Costs	3	—	679,727	679,727	727,625
Governance Costs	3	24,257	—	24,257	21,671
<b><u>NET RESOURCES EXPENDED</u></b>		<b><u>£288,336</u></b>	<b><u>£887,355</u></b>	<b><u>£1,175,691</u></b>	<b><u>£1,148,196</u></b>
Net Incoming Resources before Designated Account transfers		93,868	(30,948)	62,920	23,798
Total Funds brought forward		363,609	61,665	425,274	401,476
<b><u>TOTAL REVENUE FUNDS CARRIED FORWARD</u></b>		<b><u>£457,477</u></b>	<b><u>£30,717</u></b>	<b><u>£488,194</u></b>	<b><u>£425,274</u></b>

The Notes on pages 10 to 19 form part of the Financial Statements.  
There are no recognised gains or losses other than the surplus for the year.

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2015**

		2015	2014
	Note	£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	6	17,321	2,556
<b><u>CURRENT ASSETS</u></b>			
Debtors	7	128,453	72,928
Cash at Bank and In Hand		517,569	586,730
		<u>646,022</u>	<u>659,658</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors: amounts falling due within one year	8	<u>(175,149)</u>	<u>(236,940)</u>
<b><u>NET CURRENT ASSETS</u></b>		470,873	422,718
Provision for Liabilities and Charges		—	—
<b><u>NET ASSETS</u></b>		<u>£488,194</u>	<u>£425,274</u>
<b><u>FUNDS EMPLOYED</u></b>			
Restricted Funds	11	30,717	61,665
Unrestricted Funds	12	332,477	283,430
Designated Funds	12	<u>125,000</u>	<u>80,179</u>
		<u>£488,194</u>	<u>£425,274</u>

The Notes on pages 10 to 19 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the Companies Act 2006 relating to Small Companies.

Approved by the Trustees/Directors on 22<sup>nd</sup> October 2015 and signed on their behalf by:



H. Audley  
Trustee

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting Policies**

The Financial Statements of the Charity are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005, issued by the Charity Commission, the Companies Act 2006 and comply with the Company's Memorandum and Articles of Association, and are drawn up on the historical cost accounting basis.

##### **Fund Accounting**

Grants and other Income are accounted for on a receivable basis.

Income Streams will be identified as either Restricted or Unrestricted and reported in the Financial Statements appropriately.

Restricted Funds are monies raised for and their use restricted to a specific purpose or Grants subjected to donor imposed conditions.

Unrestricted Funds comprise those monies which may be used towards meeting the Charitable Objectives of the Charity at the discretion of the Trustees.

All Income, including Grants is credited to the Statement of Financial Activities on a receivable basis. Restricted Income is credited to the Statement of Financial Activities irrespective of the period to which it relates, and any unspent monies are carried forward as Restricted Funds

Direct Charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the Charity and includes staff costs attributable to the activity. Other costs are charged to the Statement of Financial Activity and allocated between all activities, both restricted and unrestricted on an appropriate basis.

##### **Tangible Fixed Assets and Amortization**

Tangible fixed assets are included in the Balance Sheet at cost and include any incidental expenses relating to refurbishment works to the Opportunities Centre and the acquisition of other furniture and office equipment.

The Company was given guaranteed funding for three years, and a Capital grant to refurbish office premises. The refurbishment costs and the Capital grants were amortised over the three years and now have nil net book values. The Opportunities Centre lease was surrendered during the year, and the cost and depreciation will be removed from the Financial Statements next year.

##### **Depreciation**

In order to match the useful life of the funding with its Assets, the following Depreciation policy has been used:

- 1) For assets acquired under short life projects, the amortization period is the time span of the project.
- 2) For all other assets, three years on the straight line basis.

**URBAN PARTNERSHIP GROUP**  
**(A Company limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**  
**(continued)**

1. **ACCOUNTING POLICIES (continued)**

**Leased Assets**

Rentals applicable to operating Leases, where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statements of Financial Activities on a straight line basis over the term of the lease.

**Pension Costs**

Staff who previously worked for the Council continued to subscribe to the Local Government pension scheme operated by Hammersmith & Fulham Council. The employers' contributions to the scheme are funded by the Urban Partnership Group.

Pension Costs in the current year were £61,381 (2014 – £38,138).

**Taxation**

UPG is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable Activities.

**Cash Flow**

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies for exemption as a small company.

**URBAN PARTNERSHIP GROUP**

(A Company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

(continued)

	<u>2015</u> <u>£</u>	<u>2014</u> <u>£</u>
<b>2. <u>INCOMING RESOURCES</u></b>		
<b>(a) <u>FOR GENERATING FUNDS</u></b>		
<b><u>Core Grant (Restricted)</u></b>		
London Borough of Hammersmith and Fulham	<u>£125,689</u>	<u>£125,070</u>
<b><u>Activities (Unrestricted)</u></b>		
West Works and Raise	157,004	83,743
Rental Income	14,040	14,890
DBS (2013 – CRB) Income	4,011	2,528
Parenting & Childcare Fees	23,937	3,349
Other Income	10,880	7,558
	<u>£209,872</u>	<u>£112,068</u>
<b>(b) <u>FOR CHARITABLE ACTIVITIES</u></b>		
<b><u>Service Contracts (All Restricted)</u></b>		
LBHF – Sure Start	323,000	328,000
LBHF – Adult Learning Contract	72,042	85,526
LBHF – Youth S.L.A.	50,000	50,000
LBHF – White City	25,426	87,908
LBHF – Community Champions	61,140	30,500
DCLG	—	30,000
	<u>£531,608</u>	<u>£611,934</u>
<b><u>Charitable Activities (Restricted)</u></b>		
City Bridge Trust	25,988	19,125
Trusts and Businesses - Other	44,836	34,892
Big Lottery Fund	77,786	102,466
Grants for the Roof	—	27,327
John Lyons Charity	28,000	—
Trust for London	22,500	—
	<u>£199,110</u>	<u>£183,810</u>
<b><u>Charitable Activities (Unrestricted)</u></b>		
Masbro Income	80,077	76,986
Course Fees	64,029	61,160
Entrance Fees	205	320
Other Income	190	197
	<u>£144,501</u>	<u>£138,663</u>

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**  
**(continued)**

**3(a) TOTAL RESOURCES EXPENDED**

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total 2015</u>	<u>Total 2014</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fundraising and Publicity	24,440	—	42,019	66,459	56,193
Direct Charitable Expenditure	404,577	5,895	269,255	679,727	727,625
Costs re Providing Services	74,715	—	9,356	84,071	59,995
Costs re Core Grants	120,521	—	200,656	321,177	282,712
Governance Costs	16,110	—	8,147	24,257	21,671
	<u>£640,363</u>	<u>£5,895</u>	<u>£529,433</u>	<u>£1,175,691</u>	<u>£1,148,196</u>

Governance Costs include Audit Fees of £6,000.

**3(b) STAFF COSTS**

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Salaries	543,926	583,474
Social Security Costs	35,056	47,209
Pension Costs	61,381	38,138
	<u>£640,363</u>	<u>£668,821</u>

The average number of employees, analysed by function, was:

Management and Administration	3	3
Projects	17	21
	<u>20</u>	<u>24</u>

**3(c) OTHER COSTS**

Premises	62,375	70,464
Repairs & Renewals	125,649	101,571
Postage, Printing & Stationery	19,104	18,747
Marketing & Events	16,829	12,196
Project Activities & Other Costs	260,698	234,306
Tutors, Assessors & Registration Fees	44,778	39,536
	<u>£529,433</u>	<u>£476,820</u>

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**  
(continued)

**4. DESCRIPTION OF PROJECTS (Restricted & Unrestricted Income and Costs)**

	<u>Masbro Centre</u>	<u>Masbro Centre Projects</u>	<u>Masbro Children's Centre Sure Start</u>	<u>White City Projects</u>	<u>Edward Woods Champions</u>	<u>TOTAL 2015</u>	<u>TOTAL 2014</u>
	£	£	£	£	£	£	£
<u>Significant Income</u>							
(Other than Main Grants)							
Service Contract	—	285,846	323,000	25,426	61,140	695,412	703,077
Course and Entrance Fees	150,148	703	23,744	—	—	174,595	144,382
Trust and Business	14,611	79,228	—	—	—	93,839	54,017
Rent and Other Income	15,369	—	2,388	—	352	18,109	15,206
	<u>£180,128</u>	<u>£365,777</u>	<u>£349,132</u>	<u>£25,426</u>	<u>£61,492</u>	<u>£981,955</u>	<u>£916,682</u>
<u>Charitable Costs</u>							
Staff Costs	114,877	218,118	266,434	33,934	7,000	640,363	668,821
Costs covered by Core Grants	(45,547)	(80,142)	—	—	—	(125,689)	(125,070)
by Other Grants	—	(103,136)	—	—	—	(103,136)	(102,466)
Other Costs	115,411	281,302	78,090	5,492	55,033	535,328	452,048
	<u>£184,741</u>	<u>£316,142</u>	<u>£344,524</u>	<u>£39,426</u>	<u>£62,033</u>	<u>£946,866</u>	<u>£893,333</u>
Surplus/(Deficit)	(4,613)	49,635	4,608	(14,000)	(541)	35,089	23,349
Investment Income	27,831	—	—	—	—	27,831	449
<u>Project Outcome for the Year</u>	<u>£23,218</u>	<u>£49,635</u>	<u>£4,608</u>	<u>£(14,000)</u>	<u>£(541)</u>	<u>£62,920</u>	<u>£23,798</u>



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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**  
(continued)

MASBRO CENTRE PROJECTS

4(a) **DESCRIPTION OF PROJECTS (Restricted & Unrestricted Income and Costs)**

<u>INCOME</u>	<u>Access to Education &amp; ESF Raise &amp; West Works</u>	<u>Parenting Partnership</u>	<u>Masbro Older People</u>	<u>Masbro Youth Club</u>	<u>TOTAL 2015</u>	<u>TOTAL 2014</u>
	£	£	£	£	£	£
<u>Significant Income</u> (Other than Core Grants)						
Service Contract	235,846	—	—	50,000	285,846	226,669
Trust and Business	48,488	2,500	240	28,000	79,228	49,112
Course and Entrance Fees	205	—	333	165	703	418
	<u>284,539</u>	<u>£2,500</u>	<u>£573</u>	<u>£78,165</u>	<u>£365,777</u>	<u>£276,199</u>
<u>Charitable Costs</u>						
Staff Costs	66,770	61,409	51,179	38,760	218,118	233,583
Costs covered by Core Grants	—	(32,133)	(48,009)	—	(80,142)	(81,780)
by Other Grants	—	(77,786)	(25,350)	—	(103,136)	(102,406)
Other Costs	158,091	65,404	20,562	37,245	281,302	202,502
	<u>224,861</u>	<u>16,894</u>	<u>£(1,618)</u>	<u>£76,005</u>	<u>316,142</u>	<u>251,839</u>
<u>Project Outcome for the Year</u>	<u>£59,678</u>	<u>£(14,394)</u>	<u>£2,191</u>	<u>£2,160</u>	<u>£49,635</u>	<u>£24,360</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

**(continued)**

**5. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTION**

The Trustees drew no Remuneration or Expenses. No indemnity insurance is paid for trustees.

**6. TANGIBLE FIXED ASSETS**

	<b>Equipment, Fixtures &amp; Fittings</b>	<b>Refurbishment Costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 <sup>st</sup> April 2014	144,976	235,632	380,608
Additions	8,010	12,650	20,660
Balance at 31 <sup>st</sup> March 2015	<u>£152,986</u>	<u>£248,282</u>	<u>£401,268</u>
Depreciation at 1 <sup>st</sup> April 2014	142,420	235,632	378,052
Depreciation Charge for year	3,365	2,530	5,895
Depreciation at 31 <sup>st</sup> March 2015	<u>£145,785</u>	<u>£238,162</u>	<u>£383,947</u>
Net Book Value at 1 <sup>st</sup> April 2014	<u>£2,556</u>	<u>£ —</u>	<u>£2,556</u>
Net Book Value at 31 <sup>st</sup> March 2015	<u>£7,201</u>	<u>£10,120</u>	<u>£17,321</u>

**Depreciation**

The rates and bases used are as follows:

- Equipment, Fixtures & Fittings - 25% on straight line method.
- Additional Refurbishment Costs - 20% on straight line method.
- Computers - 50% on straight line method.

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**  
**(continued)**

	<u>2015</u> <u>£</u>	<u>2014</u> <u>£</u>
<b>7. <u>DEBTORS</u></b>		
Revenue Grants	126,427	32,329
Other Debtors & Prepayments	2,026	40,599
	<u>£128,453</u>	<u>£72,928</u>
<b>8. <u>CREDITORS</u> due within one year</b>		
Hammersmith & Fulham Council:		
Revenue Expenditure	149,536	171,736
Other Creditors	16,323	28,636
Grants, Rents & Fees in Advance	2,890	29,568
Accrued Expenses	6,000	6,600
Rent Deposit held	400	400
	<u>£175,149</u>	<u>£236,940</u>
<b>9. <u>CAPITAL EXPENDITURE</u></b>		
There were no capital commitments at 31 <sup>st</sup> March 2015 (2014 – £ Nil).		
<b>10. <u>CONTINGENT LIABILITIES</u></b>		
There were no contingent liabilities at 31 <sup>st</sup> March 2015 (2014 – £ Nil).		

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**  
**(continued)**

**11. MOVEMENT ON RESTRICTED FUNDS**

	<u>Balance at</u> <u>1<sup>st</sup> April</u> <u>2014</u> <u>£</u>	<u>Income</u>  <u>£</u>	<u>Expenditure</u>  <u>External</u> <u>£</u>	<u>Balance at</u> <u>31<sup>st</sup> March</u> <u>2015</u> <u>£</u>
LBHF — Main Funding	10,716	125,689	124,868	11,537
LBHF — Sure Start	(2,131)	323,000	320,869	—
LBHF — Team White City	14,000	25,426	39,426	—
LBHF — Other Projects	14,984	50,000	60,885	4,099
LBHF — Community Champions	12,909	61,140	61,681	12,368
Big Lottery Fund	1,349	77,786	79,135	—
John Lyons Charity	—	28,000	28,000	—
Trust for London	—	22,500	22,500	—
City Bridge Trust	4,250	25,988	30,238	—
Other Trusts & Businesses	197	44,836	43,663	1,370
Adult Learning	5,391	72,042	76,090	1,343
	<u>£61,665</u>	<u>£856,407</u>	<u>£887,355</u>	<u>£30,717</u>

**12(a) MOVEMENT ON UNRESTRICTED FUNDS**

	<u>£</u>
Balance at 1 <sup>st</sup> April 2014	283,430
Income	382,204
	<u>665,634</u>
Expenditure Costs Incurred	(288,336)
Less Designated Funds Brought Forward	80,179
Additional Designation of Funds for Maintenance	<u>(125,000)</u>
Balance at 31 <sup>st</sup> March 2015	£332,477

**12(b) DESIGNATED FUNDS – APPROPRIATED FROM UNRESTRICTED FUNDS**

	<u>£</u>
Provision for Repairs and Maintenance Brought Forward	80,179
Costs Incurred	(80,179)
Additional Designation made in the Year	<u>125,000</u>
<b>Total Designated Funds Carried Forward</b>	<u>£125,000</u>
<b><u>STATEMENT OF FINANCIAL ACTIVITIES -</u></b> <b><u>UNRESTRICTED FUNDS</u></b>	<u>£457,477</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**  
**(continued)**

12(c) **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	17,321	—	17,321
Debtors	128,453	—	128,453
Cash at Bank and in Hand	477,514	40,055	517,569
Creditors	(165,811)	(9,338)	(175,149)
	<u>£457,477</u>	<u>£30,717</u>	<u>£488,194</u>