

URBAN PARTNERSHIP GROUP

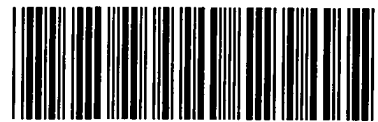
(A Company limited by Guarantee)

Company Number 3446256

Registered Charity No. 1092258

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014

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COMPANIES HOUSE

ELLIOT, WOOLFE & ROSE

Chartered Accountants

Registered Auditors

London

URBAN PARTNERSHIP GROUP
(A Company limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

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URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

YEAR ENDED 31ST MARCH 2014

LEGAL AND ADMINISTRATIVE INFORMATION

Incorporation Number: 3446256

Registered Charity Number: 1092258

Trustees/Directors:

- H. Audley
- B. Ali
- H. Al Marwat resigned 16th July 2013
- M. Camacho
- F. Chen
- R. Farrar
- H. Hanlan
- R. Iggulden resigned 16th June 2014
- A. Nadeem
- G. Poku
- Y. Renner resigned 24th October 2013
- M. Rooney
- K. Sanghani appointed 16th June 2014
- E. Sutherland
- C. Tragni

Company Secretary and
Chief Executive A. Sharpe

Registered Office: Masbro Centre,
87, Masbro Road,
London W14 0LR

Auditors: Elliot, Woolfe & Rose,
Chartered Accountants
Equity House, 128-138 High Street,
Edware, Middlesex HA8 7TT

Solicitors: Russell-Cooke Solicitors
2 Putney Hill
London SW15 6AB

Bankers: HSBC
16 Shepherds Bush Green
London W12 8PT

Governing Document: Memorandum and Articles of Association
dated 8th October 1997

Urban Partnership Group

(A Company limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2014

The Directors and trustees present the annual report and the financial statements for the year ended 31st March 2013

LEGAL AND ADMINISTRATIVE DETAILS

Urban Partnership Group is incorporated under the Companies Act 2006 as a company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 29th May 2002 under registration number 1092258. Only members of the Company may be appointed Directors/Trustees. New Trustees go on an Induction Course when first appointed.

The following Directors who are regarded as trustees of Urban Partnership Group held office during the year 31st March 2013.

H. Audley
B. Ali
H. Al Marwat resigned 16th July 2013
M. Camacho
F. Chen
R. Farrar
H. Hanlan
R. Iggulden resigned 16th June 2014
A. Nadeem
G. Poku
Y. Renner resigned 24th October 2013
M. Rooney
K. Sanghani appointed 16th June 2014
E. Sutherland
C. Tragni

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Practise (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Have due regard to guidance published by the Charity Commissioners on public benefit;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in business.

Urban Partnership Group

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DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2014 **(continued)**

The trustees are responsible for keeping proper accounting records that disclose with the reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsible steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Mission Statement and Public Benefit

UPG is a registered charity and company limited by guarantee. It is funded principally by London Borough of Hammersmith and Fulham with additional support from central government agencies, grant making trusts, foundations and local businesses. UPG is run by a board of directors that meet every two to three months to agree the strategic direction of the organisation.

The overall mission of the Urban Partnership Group is to build community involvement in economic, social and environment regeneration in the London Borough of Hammersmith & Fulham and surrounding areas.

Aims

- Enhance and promote the health, leisure, social welfare and community environment of people in the Borough of Hammersmith and Fulham and surrounding areas.
- Reduce inequalities and remove discrimination and other cause of social exclusion in disadvantaged groups and communities in order to ensure that Hammersmith & Fulham is a place where everyone has the opportunity to live healthily and prosperously in tolerant, caring communities.
- Rebuild communities and improve opportunities for disadvantaged people to participate in work and other aspects of community life.
- Continually improve the delivery of services and implement innovative solutions to meet changing local needs and community aspirations.

Review of Progress and Achievements

In these difficult times it is important to provide services that respond to local needs. Through the Masbro Centre we have a unique environment with a multi faceted programme of service delivery which adapts to changing needs and helps people fulfil their dreams and ambitions.

The holistic ethos of the organisation has been retained with an ongoing commitment to work with marginalised sections of the community.

Urban Partnership Group

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DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2014 **(continued)**

Putting children and families first is part of the ethos through our Children Centre hub and spoke model that not only includes Masbro but Masbro Brook Green Family Centre, Avonmore Neighbourhood Family Centre and Edward Woods Community Centre. We have over 1800 children under the age of five registered and our programme, of services and activities, is a holistic model delivering a targeted programme of evidence based interventions. We work closely with a range of partners from health services, localities teams to third sector groups. We also have a policy of encouraging parents to have a real say in the planning and delivery of services. This is to be further enhanced through the two year old nursery offer which started in September 2014.

To complement our children's services we have been running an evidence-based parenting programme for the last 3 years through funding from the Big Lottery "Reaching Communities Fund". The parenting partnership has developed a range of parenting approaches from Triple P, Strengthening Families, Strengthening Communities, Mellow and Boys Development, to enable local people to build on their parenting skills and work together to develop programmes in their communities. The programme has delivered 53 parenting courses and worked with over 450 parents in the last three years. This project also trains parents as facilitators in evidence based parenting programmes, leaving a legacy of parents skilled and confident in providing parenting advice to their peers. The project has been such a success that we are seeking further funding to develop the parenting programme into a model of best practise and an empowering scheme for lone parents and low income families to acquire training and employment opportunities.

Youth provision is an important component of the service delivery plan and thanks to the John Lyon's Charity we have secured a full time youth worker and are extending our provision to 4 nights a week. With a volunteer supported older people project there is scope to develop intergenerational projects between the two services.

Another important area for the Urban Partnership Group is employment and training. Considerable progress has been made in these areas thorough developing partnerships and contracts with London Borough of Hammersmith & Fulham, Urban Futures and Paddington Development Trust.

The Masbro Centre is a unique community resource with an indoor sports pitch, gym, dance studio, pottery and art workshops, training rooms, exhibition space, reception areas, offices, crèche, children's centre and youth facilities. With a footfall of over 2400 people a week this is a "one stop shop" for services to the local community. The Centre offers a holistic programme of sports, leisure and learning activities for people of all ages and abilities complementing the Children's Centre and parenting programmes. These include:

- Arts and pottery classes
- Careers Advice and Guidance
- Employment and training services
- Health and Fitness
- Older People Services
- Volunteering
- Youth Services

In addition, the Masbro outreach programme brings both information and services directly to communities in Hammersmith and Fulham ensuring equal access for residents borough-wide.

Urban Partnership Group

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DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2014 **(continued)**

Our newly formed Community Health Champions project on the Edward Woods estate has led to two large estate based events plus a coach trip to Brighton and 20 volunteers working to promote health based initiatives on the estate. We continue to support the White City Neighbourhood Forum with secretarial support and supported the W12 Festival with a team of Masbro Centre face painters.

Volunteering is a key element of service delivery and we have been ably supported by an army of volunteers for big events such as our hugely successful Masbro Family Centre summer party, delivering befriending and outings for isolated older people, and office and administrative support. Another feature has been the support of local businesses who have taken on challenges such as helping to organise the Christmas Party for older people.

Maintaining the fabric of the building has been an important focus of our efforts in the last year and we have undertaken extensive works in this area – particularly roofing works and redecoration of the front of the building with new signage.

Future Work

We are hoping to extend our services in the future – particularly on the Edward Woods estate through the establishment of a Children's Centre spoke to compliment the Community Health Champions work. Another key development would be the establishment of a full time Nursery at Masbro Brook Green. These initiatives are linked to a property acquisition strategy safeguarding these community assets whilst giving the organisation a financial base to invest in the future.

Key features of future years work will be the development of our health, wealth and wellbeing model with a portfolio of services delivered through the Children's Centre, parenting and youth provision. Our Older People's programme, adult learning and employment support service, health, sports, leisure activities will keep the Masbro Centre at the cutting edge of social entrepreneurship delivering services both responsive and receptive to the emerging needs of local residents.

UPG provides holistic solutions to complex problems based on mixed communities and cultural diversity. In difficult times the ability to provide opportunities and make a difference is central to our work at the Masbro Centre and beyond.

Risk Management

The Board of Trustees has concentrated on those areas where the charity is potentially at risk. This includes continuation of funding to ensure solvency. Public liability, employee liability, and volunteers' personal risk when on site all have insurance cover.

Reserves Policy

The Board of Trustees review regularly the adequacy of reserves to ensure solvency and continuity of operations. It is always an aspiration to have at least six months or more operating costs readily available as reserves.

Andy Sharpe
Company Secretary & Chief Executive



10th October 2014

URBAN PARTNERSHIP GROUP

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN PARTNERSHIP GROUP

We have audited the financial statements of Urban Partnership Group Ltd for the year ended 31st March 2014 which comprise of the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements. And to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

URBAN PARTNERSHIP GROUP

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
URBAN PARTNERSHIP GROUP
(continued)

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2014 its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report

D. Seifert

Stephen Seifert B.A. F.C.A.
(Senior Statutory Auditor)

October, 2014

For and on behalf of
Elliot, Woolfe & Rose. Statutory Auditor
Equity House, 128-138 High Street,
Edgware, Middlesex HA8 7TT

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

	Note	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
<u>INCOMING RESOURCES</u>					
<u>Incoming Resources for Generating Funds</u>					
Voluntary Income	2	—	125,070	125,070	116,652
Activities for Generating Funds	2	112,068	—	112,068	20,033
Investment Income		449	—	449	432
<u>Incoming Resources from Charitable Activities</u>					
For Service Contracts	2	—	611,934	611,934	596,674
Other Charitable Activities	2	138,663	183,810	322,473	255,610
<u>TOTAL INCOMING RESOURCES</u>		<u>£251,180</u>	<u>£920,814</u>	<u>£1,171,994</u>	<u>£989,401</u>
<u>RESOURCES EXPENDED</u>					
<u>Costs of Generating Funds</u>					
Fundraising Costs	3	56,193	—	56,193	55,886
Costs of Core Grants	3	147,150	135,562	282,712	167,286
Costs of providing Services	3	—	59,995	59,995	58,410
<u>Costs of Charitable Activities</u>					
Direct Charitable Costs	3	—	727,625	727,625	658,857
Governance Costs	3	21,671	—	21,671	19,233
<u>NET RESOURCES EXPENDED</u>		<u>£225,014</u>	<u>£923,182</u>	<u>£1,148,196</u>	<u>£959,672</u>
Net Incoming Resources before Designated Account transfers		26,166	(2,368)	23,798	29,729
Total Funds brought forward		337,443	64,033	401,476	371,747
<u>TOTAL REVENUE FUNDS CARRIED FORWARD</u>		<u>£363,609</u>	<u>£61,665</u>	<u>£425,274</u>	<u>£401,476</u>

The Notes on pages 10 to 18 form part of the Financial Statements.
There are no recognised gains or losses other than the surplus for the year.

URBAN PARTNERSHIP GROUP
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BALANCE SHEET AS AT 31ST MARCH 2014

	Note	£	2014	£	£	2013	£
<u>FIXED ASSETS</u>							
Tangible Fixed Assets	7			2,556			5,111
<u>CURRENT ASSETS</u>							
Debtors	8	72,928			91,575		
Cash at Bank and In Hand		586,730			494,556		
		<u>659,658</u>			<u>586,131</u>		
<u>CURRENT LIABILITIES</u>							
Creditors: amounts falling due within one year	9	(236,940)			(189,766)		
<u>NET CURRENT ASSETS</u>				422,718			396,365
Provision for Liabilities and Charges				—			—
NET ASSETS				<u>£425,274</u>			<u>£401,476</u>
<u>FUNDS EMPLOYED</u>							
Restricted Funds	12	61,665			64,033		
Unrestricted Funds	13	283,430			257,443		
Designated Funds	13	<u>80,179</u>			<u>80,000</u>		
				<u>£425,274</u>			<u>£401,476</u>

The Notes on pages 10 to 18 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the Companies Act 2006 relating to Small Companies.

Approved by the Trustees/Directors on ^{27th} October 2014 and signed on their behalf by:


H. Audley
Trustee

URBAN PARTNERSHIP GROUP
(A Company limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting Policies

The Financial Statements of the Charity are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005, issued by the Charity Commission, the Companies Act 2006 and comply with the Company's Memorandum and Articles of Association, and are drawn up on the historical cost accounting basis.

Fund Accounting

Grants and other Income are accounted for on a receivable basis.

Income Streams will be identified as either Restricted or Unrestricted and reported in the Financial Statements appropriately.

Restricted Funds are monies raised for and their use restricted to a specific purpose or Grants subjected to donor imposed conditions.

Unrestricted Funds comprise those monies which may be used towards meeting the Charitable Objectives of the Charity at the discretion of the Trustees.

All Income, including Grants is credited to the Statement of Financial Activities on a receivable basis. Restricted Income is credited to the Statement of Financial Activities irrespective of the period to which it relates, and any unspent monies are carried forward as Restricted Funds

Direct Charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the Charity and includes staff costs attributable to the activity. Other costs are charged to the Statement of Financial Activity and allocated between all activities, both restricted and unrestricted on an appropriate basis.

Tangible Fixed Assets and Amortization

Tangible fixed assets are included in the balance sheet at cost and include any incidental expenses relating to refurbishment works to the Opportunities Centre and the acquisition of other furniture and office equipment.

The Company was given guaranteed funding for three years, and a Capital grant to refurbish office premises. The refurbishment costs and the Capital grants were amortised over the three years and now have nil net book values. The Opportunities Centre lease was surrendered during the year, and the cost and depreciation will be removed from the Financial Statements next year.

Depreciation

In order to match the useful life of the funding with its Assets, the following Depreciation policy has been used:

- 1) For assets acquired under short life projects, the amortization period is the time span of the project.
- 2) For all other assets, three years on the straight line basis.

URBAN PARTNERSHIP GROUP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014
(continued)

1. **ACCOUNTING POLICIES (continued)**

Leased Assets

Rentals applicable to operating Leases, where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statements of Financial Activities on a straight line basis over the term of the lease.

Pension Costs

Staff who previously worked for the Council continued to subscribe to the Local Government pension scheme operated by Hammersmith & Fulham Council. The employers' contributions to the scheme are funded by the Urban Partnership Group.

Pension Costs in the current year were £38,138 (2013 – £46,894).

Taxation

UPG is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable Activities.

Cash Flow

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies for exemption as a small company.

URBAN PARTNERSHIP GROUP

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014

(continued)

	<u>2014</u> <u>£</u>	<u>2013</u> <u>£</u>
2. <u>INCOMING RESOURCES</u>		
(a) <u>FOR GENERATING FUNDS</u>		
<u>Core Grant (Restricted)</u>		
London Borough of Hammersmith and Fulham	<u>£125,070</u>	<u>£116,652</u>
<u>Activities (Unrestricted)</u>		
West Works and Raise	83,743	—
Rental Income	14,890	9,950
DBS (2013 – CRB) Income	2,528	415
Parenting & Childcare Fees	3,349	8,065
Other Income	7,558	1,603
	<u>£112,068</u>	<u>£20,033</u>
(b) <u>FOR CHARITABLE ACTIVITIES</u>		
<u>Service Contracts (All Restricted)</u>		
LBHF - Sure Start	328,000	338,599
LBHF - Other Projects	—	10,580
LBHF – Adult Learning Contract	85,526	77,445
LBHF - Youth S.L.A.	50,000	50,000
LBHF - Team White City	87,908	—
LBHF – Community Champions	30,500	—
DCLG	30,000	90,000
Cabinet Office Big Fund	—	30,050
	<u>£611,934</u>	<u>£596,674</u>
<u>Charitable Activities (Restricted)</u>		
City Bridge Trust	19,125	—
Trusts and Businesses - Other	34,892	4,935
Big Lottery Fund	102,466	95,932
Grants for the Roof	27,327	—
Big Local Trust	—	20,000
	<u>£183,810</u>	<u>£120,867</u>
<u>Charitable Activities (Unrestricted)</u>		
Masbro Income	76,986	75,011
Course Fees	61,160	57,676
Entrance Fees	320	1,253
Other Income	197	803
	<u>£138,663</u>	<u>£134,743</u>

URBAN PARTNERSHIP GROUP

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014
(continued)

3(a) TOTAL RESOURCES EXPENDED

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total 2014</u>	<u>Total 2013</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fundraising and Publicity	22,797	—	33,396	56,193	55,886
Direct Charitable Expenditure	460,008	2,555	265,062	727,625	658,857
Costs re Providing Services	50,872	—	9,123	59,995	58,410
Costs re Core Grants	120,230	—	162,482	282,712	167,286
Governance Costs	14,914	—	6,757	21,671	19,233
	<u>£668,821</u>	<u>£2,555</u>	<u>£476,820</u>	<u>£1,148,196</u>	<u>£959,672</u>

Management and Administration include Audit Fees of £5,500.

3(b) STAFF COSTS

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Salaries	583,474	504,545
Social Security Costs	47,209	37,948
Pension Costs	38,138	46,894
	<u>£668,821</u>	<u>£589,387</u>

The average number of employees, analysed by function, was:

Management and Administration	3	3
Projects	21	16
	<u>24</u>	<u>19</u>

3(c) OTHER COSTS

Premises	70,464	69,549
Repairs & Renewals	101,571	11,955
Postage, Printing & Stationery	18,747	11,460
Marketing & Events	12,196	16,639
Project Activities & Other Costs	234,306	239,430
Tutors, Assessors & Registration Fees	39,536	17,788
	<u>£476,820</u>	<u>£366,821</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014
(continued)

4. **DESCRIPTION OF PROJECTS (Restricted & Unrestricted Income and Costs)**

	<u>Masbro Centre</u>	<u>Masbro Centre Projects</u>	<u>Masbro Children's Centre Sure Start</u>	<u>White City, Edward Woods</u>	<u>Big Local Trust</u>	<u>TOTAL 2014</u>	<u>TOTAL 2013</u>
	£	£	£	£	£	£	£
Significant Income (Other than Main Grants)							
Service Contract	—	226,669	328,000	148,408	—	703,077	596,674
Course and Entrance Fees	138,355	418	3,081	2,528	—	144,382	143,148
Trust and Business	4,355	49,112	550	—	—	54,017	24,935
Rent and Other Income	15,206	—	—	—	—	15,206	11,628
	<u>£157,916</u>	<u>£276,199</u>	<u>£331,631</u>	<u>£150,936</u>	<u>£—</u>	<u>£916,682</u>	<u>£776,385</u>
Charitable Costs							
Staff Costs	95,591	233,583	245,998	93,649	—	668,821	589,387
Costs covered by Core Grants	(43,290)	(81,780)	—	—	—	(125,070)	(116,652)
by Other Grants	—	(102,466)	—	—	—	(102,466)	(95,932)
Other Costs	84,016	202,502	90,281	57,878	17,371	452,048	370,285
	<u>£136,317</u>	<u>£251,839</u>	<u>£336,279</u>	<u>£151,527</u>	<u>£17,371</u>	<u>£893,333</u>	<u>£747,088</u>
Surplus/(Deficit)	21,599	24,360	(4,648)	(591)	(17,371)	23,349	29,297
Investment Income	449	—	—	—	—	449	432
Project Outcome for the Year	<u>£22,048</u>	<u>£24,360</u>	<u>£(4,648)</u>	<u>£(591)</u>	<u>£(17,371)</u>	<u>£23,798</u>	<u>£29,729</u>

URBAN PARTNERSHIP GROUP

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014
(continued)

MASBRO CENTRE PROJECTS

4(a) **DESCRIPTION OF PROJECTS (Restricted & Unrestricted Income and Costs)**

<u>INCOME</u>	<u>Raise & West Works</u>	<u>Access to Education</u>	<u>Parenting</u>	<u>Older People & FIX</u>	<u>Masbro Youth Club</u>	<u>TOTAL 2014</u>	<u>TOTAL 2013</u>
	£	£	£	£	£	£	£
<u>Significant Income</u>							
(Other than Core Grants)							
Service Contract	83,743	85,526	7,400	—	50,000	226,669	127,445
Trust and Business	—	20,625	—	19,713	8,774	49,112	1,300
Course and Entrance Fees	—	150	—	268	—	418	1,543
	<u>83,743</u>	<u>£106,301</u>	<u>£7,400</u>	<u>£19,981</u>	<u>£58,774</u>	<u>£276,199</u>	<u>£130,288</u>
<u>Charitable Costs</u>							
Staff Costs	50,046	24,690	94,417	38,617	25,813	233,583	167,731
Costs covered by Core Grants	—	—	(28,200)	(53,580)	—	(81,780)	(72,192)
by Other Grants	—	—	(102,466)	—	—	(102,406)	(95,932)
Other Costs	21,342	70,320	52,187	24,031	34,622	202,502	134,701
	<u>71,388</u>	<u>95,010</u>	<u>£15,938</u>	<u>£9,068</u>	<u>£60,435</u>	<u>£251,839</u>	<u>134,308</u>
<u>Project Outcome for the Year</u>	<u>£12,355</u>	<u>£11,291</u>	<u>£(8,538)</u>	<u>£10,913</u>	<u>£(1,661)</u>	<u>£24,360</u>	<u>£(4,020)</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014
(continued)

5. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTION

The Trustees drew no Remuneration or Expenses. (2013 – £Nil) Fees for Consultancy in total of £4,928 were paid to H Audley and A Sharpe from Grants Received for specialist services provided by the two trustees. (2013 – £ Nil). No indemnity insurance is paid for trustees.

6. TANGIBLE FIXED ASSETS

	Equipment, Fixtures & Fittings	Refurbishment Costs	Total
	£	£	£
Balance at 1 st April 2013	144,976	235,632	380,608
Additions	—	—	—
Balance at 31 st March 2014	<u>£144,976</u>	<u>£235,632</u>	<u>£380,608</u>
Depreciation at 1 st April 2013	139,865	235,632	375,497
Depreciation Charge for year	2,555	—	2,555
Depreciation at 31 st March 2014	<u>£142,420</u>	<u>£235,632</u>	<u>£378,052</u>
Net Book Value at 1 st April 2013	<u>£5,111</u>	<u>£ —</u>	<u>£5,111</u>
Net Book Value at 31 st March 2014	<u>£2,556</u>	<u>£ —</u>	<u>£2,556</u>

Depreciation

The rates and bases used are as follows:

Equipment, Fixtures & Fittings	- 25% on straight line method.
Refurbishment Costs	- in full, as the lease has been surrendered.
Computers	- 50% on straight line method.

7. REPAIRS TO ROOF

During the year, a major refurbishment of the roof was carried out at a cost of £62,148. Grants specifically for this work of £27,327 were received. The net cost of £34,821 has been set against Funds Designated for that purpose [see note 13(b)]

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FOR THE YEAR ENDED 31ST MARCH 2014
(continued)

	<u>2014</u> £	<u>2013</u> £
8. <u>DEBTORS</u>		
Revenue Grants	32,329	90,219
Other Debtors & Prepayments	40,599	1,359
	<u>£72,928</u>	<u>£91,575</u>
9. <u>CREDITORS</u> due within one year		
Hammersmith & Fulham Council:		
Revenue Expenditure	171,736	144,885
Other Creditors	28,636	23,726
Grants, Rents & Fees in Advance	29,568	14,955
Accrued Expenses	6,600	5,800
Rent Deposit held	400	400
	<u>£236,940</u>	<u>£189,766</u>
10. <u>CAPITAL EXPENDITURE</u>		
There were no capital commitments at 31 st March 2014 (2013 – £ Nil).		
11. <u>CONTINGENT LIABILITIES</u>		
There were no contingent liabilities at 31 st March 2014 (2013 – £ Nil).		

URBAN PARTNERSHIP GROUP

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FOR THE YEAR ENDED 31ST MARCH 2014

(continued)

12. MOVEMENT ON RESTRICTED FUNDS

	<u>Balance at</u> <u>1st April</u> <u>2013</u> <u>£</u>	<u>Income</u> <u>£</u>	<u>Expenditure</u> <u>External</u> <u>£</u>	<u>Balance at</u> <u>31st March</u> <u>2014</u> <u>£</u>
LBHF — Main Funding	—	125,070	114,354	10,716
LBHF — Sure Start	2,517	328,000	332,648	(2,131)
LBHF — Team White City	—	87,908	73,908	14,000
LBHF — Other Projects	16,645	80,500	69,252	27,893
DCLG	—	30,000	30,000	—
Big Lottery Fund	—	102,466	101,117	1,349
Big Local Trust	17,371	—	17,371	—
Cabinet Office	27,500	—	27,500	—
City Bridge Trust	—	19,125	14,875	4,250
Other Trusts & Businesses	—	34,892	34,695	197
Adult Learning	—	85,526	80,135	5,391
Roof Replacement	—	27,327	27,327	—
	<u>£64,033</u>	<u>£920,814</u>	<u>£923,182</u>	<u>£61,665</u>

The overspend on Sure Start is a timing difference reversing in the next financial period.

13(a) MOVEMENT ON UNRESTRICTED FUNDS

	<u>£</u>
Balance at 1 st April 2013	257,443
Income	<u>251,180</u>
	508,623
Expenditure Costs Incurred	(225,014)
Less Net Costs of Roof set against Designated Funds	34,821
Additional Designation of Funds for Maintenance	<u>(35,000)</u>
Balance at 31 st March 2014	£283,430

13(b) DESIGNATED FUNDS – APPROPRIATED FROM UNRESTRICTED FUNDS

	<u>£</u>
Roof and Consequential Works:- Provision brought forward	80,000
Net Costs after Grants Received (see Note 7)	(34,821)
Additional Designation made in the Year	<u>35,000</u>
Total Designated Funds	<u>£80,179</u>

STATEMENT OF FINANCIAL ACTIVITIES -
UNRESTRICTED FUNDS

£363,609

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014
(continued)

13(c) **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	2,556	—	2,556
Debtors	72,928	—	72,928
Cash at Bank/in Hand	499,137	87,593	586,730
Creditors	(211,012)	(25,928)	(236,940)
	<u>£363,609</u>	<u>£61,665</u>	<u>£425,274</u>