

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

Company Number 3446256

Registered Charity No. 1092258

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009



EDMUND WRIGHT & Co.

Chartered Accountants

Registered Auditors

London

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009

CONTENTS

	<u>Pages</u>
Legal and Administrative Information	1
Directors' and Trustees' Report	2-5
Auditors' Report	6-7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-19

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2009

The Directors and Trustees present the annual report and the financial statements for the year ended 31st March 2009.

LEGAL AND ADMINISTRATIVE DETAILS

Urban Partnership Group is incorporated under the Companies Act 1985 as a Company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 29th May 2002 under registration number 1092258. Only members of the Company may be appointed Directors/Trustees.

The following Directors who are regarded as Trustees of Urban Partnership Group held office during the year to 31st March 2009.

R. Farrar
M. Ahdan
K. Martindale
H. Audley
R. Iggulden
H. Phibbs
B. Ai
M. Camacho
F. Chen
H. Hanlan
G. O. Poku
M. Rooney
E. Sutherland
C. Tragni
J. Gilbert

resigned 20th February 2009

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

YEAR ENDED 31ST MARCH 2009

LEGAL AND ADMINISTRATIVE INFORMATION

Incorporation Number: 3446256

Registered Charity Number: 1092258

Trustees/Directors: R. Farrar
M. Ahdan
K. Martindale
H. Audley
R. Iggulden
H. Phibbs
B. Ai
M. Camacho
F. Chen
H. Hanlan
G. O. Poku
M. Rooney
E. Sutherland
C. Tragni
J. Gilbert resigned 20th February 2009

Company Secretary and
Chief Executive: A. Sharpe

Registered Office: Opportunities Centre
370-376 Uxbridge Road
London W12 7LL

Auditors: Edmund Wright & Co.
Chartered Accountants
First Floor, 1 Allum Way
Totteridge
London NW11 9RU

Solicitors: Russell-Cooke Solicitors
2 Putney Hill
London SW15 6AB

Bankers: HSBC
16 Shepherds Bush Green
London W12 8PT

Governing Document: Memorandum and Articles of Association
dated 8th October 1997 .

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2009 **(continued)**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MISSION STATEMENT

UPG is a registered charity and company limited by guarantee. It is core funded by London Borough of Hammersmith & Fulham with additional support from central government agencies, grant making trusts, foundations and local businesses. UPG is run by a board of directors that meet every two to three months to agree the strategic direction of the organisation.

The overall mission of the Urban Partnership Group is to build community involvement in economic, social and environment regeneration in the London Borough of Hammersmith & Fulham and surrounding areas.

AIMS

- Enhance and promote the health, leisure, social welfare and community environment of people in the Borough of Hammersmith & Fulham and surrounding areas.
- Reduce inequalities and remove discrimination and other cause of social exclusion in disadvantaged groups and communities in order to ensure that Hammersmith & Fulham is a place where everyone has the opportunity to live healthily and prosperously in tolerant, caring communities.
- Rebuild communities and improve opportunities for disadvantaged people to participate in work and other aspects of community life.
- Continually improve the delivery of services and implement innovative solutions to meet changing local needs and community aspirations.

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2009 **(continued)**

REVIEW OF PROGRESS AND ACHIEVEMENTS

It has been an unpredictable year with the banking crisis and recession, coupled with ever changing funding streams particularly in the regeneration area of employment support and adult training.

Positive developments have been the establishment of the Masbro Children's Centre through Sure Start funding and the introduction of the Parenting Co-ordination Services, a collaborative venture by London Borough of Hammersmith & Fulham and the John Lyon's Charity.

A holistic model of services has been retained offering services for the under fives through the Children Centre to older people through the City Bridge Trust.

The loss of the White City Area Programme has been a particular blow reducing opportunities to develop basic skills and pre-employment support services.

Our employment support services with hard to reach communities shows a lot of work is needed to get people ready for the labour market and this cannot be undertaken in a piecemeal fashion and needs training providers who have a local connection.

The trend to big regional and national training providers to deliver employment skills and training programmes has impacted adversely on our organisation. To counter this trend we are looking to develop partnerships with other third sector agencies and substantial stakeholders in the area such as Ealing Hammersmith and West London College. The ongoing support of the London Borough of Hammersmith & Fulham is invaluable to this process.

While the aim of the merger with the Blythe Neighbourhood Council was to expand our services and help communities through children and family support, training and employment, this has to be tempered by the contractual and financial restraints that are being imposed on public finance.

By reviewing assets and service delivery more cost effective procedures can be implemented that will retain front line services while reducing burdensome property costs.

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2009
(continued)

FUTURE WORK

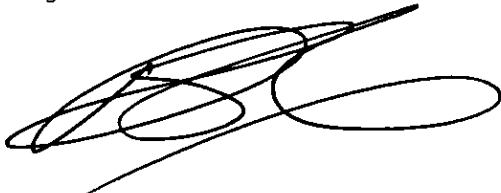
The next year will be challenging both financially and organisationally but at the core of service delivery is the aim to ensure people are given informed choices that lead to real rights and responsibilities.

Key features of future years' work are the development of children services particularly the Children's Centre and summer playscheme. The introduction of Parenting Services will enhance these services and it is hoped funding will be secured to continue youth services at the Masbro Centre from April 2010.

Volunteering and the older people's projects are ideas we are seeking to continue in 2010 along with our adult learning and employment support services.

The Urban Partnership Group provides holistic solutions to complex problems based on mixed communities and cultural diversity. In difficult times the need for truly community based services is greater than ever. We aim to be in the forefront of change and innovation to meet the emerging needs of recession and displacement of marginalised communities in a more market driven economy.

Signed on behalf of the Board

A handwritten signature in black ink, appearing to be 'Andy Sharpe', written over a horizontal line.

Andy Sharpe
Company Secretary

19th November 2009

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN PARTNERSHIP GROUP

We have audited the financial statements of Urban Partnership Group for the year ended 31st March 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective Responsibilities of Directors who act as Trustees and Auditors

The Directors' Responsibilities for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We also report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the charity is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
URBAN PARTNERSHIP GROUP

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practices, of the state of the company's affairs as at 31st March 2009 and of its deficit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' and Trustees' Report is consistent with the financial statement.

19th November 2009

First Floor, 1 Allum Way
Totteridge
London
N20 9QL



EDMUND WRIGHT & Co.
Chartered Accountants
Registered Auditors

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>Total 2009</u> £	<u>Total 2008</u> £
<u>INCOMING RESOURCES</u>					
<u>Incoming Resources for Generating Funds</u>					
Voluntary Income	2	—	168,000	168,000	48,874
Activities for Generating Funds	3	78,466	—	78,466	97,572
Investment Income	3	12,743	—	12,743	12,583
<u>Incoming Resources from Charitable Activities</u>					
For Beneficiaries	2	—	—	—	60,537
For Service Contracts	2	—	679,079	679,079	333,693
Entrance Fees Received	2	58,174	—	58,174	—
<u>TOTAL INCOMING RESOURCES</u>		<u>£149,383</u>	<u>£847,079</u>	<u>£996,462</u>	<u>£553,295</u>
<u>RESOURCES EXPENDED</u>					
<u>Costs of Generating Funds</u>					
Fundraising and Publicity Costs	4	92,226	—	92,226	23,389
Costs of Core Grants	4	2,098	168,000	170,098	123,506
Costs of providing Services	4	—	—	—	141,966
<u>Costs of Charitable Activities</u>					
Grants Payable to Beneficiaries	4	—	—	—	254,239
Direct Charitable Costs	4	59,904	688,961	748,865	80,654
<u>Governance Costs</u>	4	50,184	—	50,184	42,064
<u>NET RESOURCES EXPENDED</u>		<u>£204,412</u>	<u>£856,961</u>	<u>£1,061,373</u>	<u>£665,818</u>
Net Incoming Resources before Transfers		(55,029)	(9,882)	(64,911)	(112,559)
Funds transferred from Blythe Neighbourhood Council	1	126,426	79,893	206,319	—
Total Funds brought forward		<u>240,173</u>	<u>—</u>	<u>240,173</u>	<u>352,732</u>
<u>TOTAL REVENUE FUNDS CARRIED FORWARD</u>		<u>£311,570</u>	<u>£70,011</u>	<u>£381,581</u>	<u>£240,173</u>

The Notes on pages 10 to 19 form part of the Financial Statements.
There are no recognised gains or losses other than the deficit for the year, which relates to completion of projects from earlier years. Current activities are from the combined charity formed on 1st April 2008.

URBAN PARTNERSHIP GROUP

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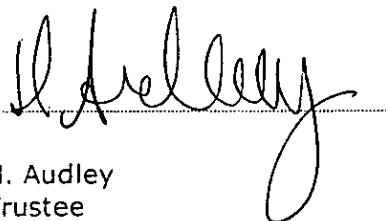
BALANCE SHEET AS AT 31ST MARCH 2009

		<u>2009</u>		<u>2008</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	8		2,039		2,423
<u>CURRENT ASSETS</u>					
Debtors	9	116,884		162,943	
Cash at Bank and In Hand		<u>542,009</u>		<u>207,840</u>	
		<u>658,893</u>		<u>370,783</u>	
<u>CURRENT LIABILITIES</u>					
Creditors: amounts falling due within one year	10	<u>279,351</u>		<u>133,033</u>	
<u>NET CURRENT ASSETS</u>					
			379,542		237,750
Provision for Liabilities and Charges			<u>—</u>		<u>—</u>
<u>NET ASSETS</u>					
			<u>£381,581</u>		<u>£240,173</u>
<u>FUNDS EMPLOYED</u>					
Restricted Funds - Income	13	70,011		—	
Unrestricted Funds	14	<u>311,570</u>		<u>240,173</u>	
			<u>381,581</u>		<u>240,173</u>
			<u>£381,581</u>		<u>£240,173</u>

The Notes on pages 10 to 19 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the special provisions of part VII, Companies Act 12985 relating to Small Companies.

Approved by the Trustees/Directors on November 2009 and signed on their behalf by:



H. Audley
Trustee

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting Policies

The Financial Statements of the Charity are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005, issued by the Charity Commission, the Companies Act 1985 and comply with the Company's Memorandum and Articles of Association, and are drawn up on the historical cost accounting basis.

On April 1st 2008 the Charity was combined with Blythe Neighbourhood Council, Charity Number 803485, taking over Restricted Funds of £79,893 and Unrestricted Funds of £126,426. These Funds comprised Cash and Debtors of £338,562, Creditors of £132,539 and Fixed Assets of £296. The comparative figures for 2008 are **solely** those of Urban Partnership Group.

Fund Accounting

Grants and other Income are accounted for on a receivable basis.

Income Streams will be identified as either Restricted or Unrestricted and reported in the Financial Statements appropriately.

Restricted Funds are monies raised for and their use restricted to a specific purpose or Grants subjected to donor imposed conditions.

Unrestricted Funds comprise those monies which may be used towards meeting the Charitable Objectives of the Charity at the discretion of the Trustees.

All Income, including Grants is credited to the Statement of Financial Activities on a receivable basis.

Direct Charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the Charity and includes staff costs attributable to the activity. Other costs are charged to the Statement of Financial Activity and allocated between all activities, both restricted and unrestricted on an appropriate basis.

Tangible Fixed Assets and Amortization

Tangible fixed assets are included in the balance sheet at cost and include any incidental expenses relating to refurbishment works to the Opportunities Centre and the acquisition of other furniture and office equipment.

The Company was given guaranteed funding for three years, and a Capital grant to refurbish office premises. The refurbishment costs and the Capital grants were amortised over the three years and now have nil net book values.

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009

(continued)

1. ACCOUNTING POLICIES (continued)

Depreciation

In order to match the useful life of the funding with its Assets, the following Depreciation policy has been used:

- 1) For assets acquired under short life projects, the amortization period is the time span of the project.
- 2) For all other assets, three years on the straight line basis.

Leased Assets

Rentals applicable to operating Leases, where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statements of Financial Activities on a straight line basis over the term of the lease.

Pension Costs

Staff who previously worked for the Council continued to subscribe to the Local Government pension scheme operated by Hammersmith & Fulham Council. The employers' contributions to the scheme are funded by the Urban Partnership Group.

All new staff are now offered Stakeholder pensions. Pension Costs in the current year were £57,923 (2008 - £14,666).

Non Consolidation of Subsidiary Company

Urban Partnerships Services Ltd (UPS) Company No 4446162 is a wholly owned subsidiary of UPG. Its activities and accounting are defined and controlled by the Directors of the Company and reported to the Board.

The results of the Company are not material and have not been consolidated and therefore these accounts are of the parent undertaking only.

UPS did not trade during the year.

Taxation

UPG is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable activities.

Cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies for exemption as a small company.

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009
(continued)

	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
2. <u>INCOMING RESOURCES</u> <u>(RESTRICTED FUNDS)</u>		
(a) <u>CORE GRANTS</u>		
London Borough Hammersmith and Fulham	168,000	48,874
	<u>£168,000</u>	<u>£48,874</u>
(b) <u>GRANTS FOR BENEFICIARIES</u>		
NRF - Community Chest	—	51,382
Hillside Grant & Matched Fund	—	9,155
	<u>£ —</u>	<u>£60,537</u>
(c) <u>SERVICE CONTRACT GRANTS</u>		
LBHF - Other Projects	155,291	—
LBHF - HELP	63,356	281,444
LBHF - Sure Start	205,450	—
White City area programme	94,348	—
EHWLC	62,774	—
Business & Charitable Trusts	57,423	—
Big Lottery Fund	10,228	—
Next Step	30,209	—
Government Office for London	—	52,249
	<u>£679,079</u>	<u>£333,693</u>
 <u>RESTRICTED INCOME</u>	 <u>£847,079</u>	 <u>£443,104</u>
 3. <u>INCOMING RESOURCES</u> <u>(UNRESTRICTED FUNDS)</u>		
Activities for Generating Funds		
Rents and Services	58,174	32,970
Management Fees	28,717	34,957
Other Income	49,749	29,645
Investment Income	12,743	12,583
	<u>£149,383</u>	<u>£110,155</u>

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2009** **(continued)**

4. **(a) TOTAL RESOURCES EXPENDED**

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total 2009</u>	<u>Total 2008</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fundraising and Publicity	64,050	—	28,176	92,226	23,389
Direct Charitable Expenditure	353,717	680	394,468	748,865	80,654
Grants Payable to Beneficiaries	—	—	—	—	254,239
Costs re Providing Services	—	—	—	—	141,966
Governance Costs	22,009	—	28,175	50,184	42,064
Costs re Core Grants	71,484	—	98,614	170,098	123,506
	<u>£511,260</u>	<u>£680</u>	<u>£549,433</u>	<u>£1,061,373</u>	<u>£665,818</u>

Management and Administration include Audit Fees of £5,000 and other regulatory costs of £700.

4. **(b) STAFF COSTS**

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Salaries	419,310	153,599
Social Security Costs	34,027	12,856
Redundancy and Maternity Costs	—	40,449
Pension Costs	57,923	14,666
	<u>£511,260</u>	<u>£221,570</u>

The average number of employees, analysed by function, was:

Opportunity Centre	3	2
Management and Administration	4	3
Projects	16	2
	<u>23</u>	<u>7</u>

No staff earned over £50,000.

4. **(c) OTHER COSTS**

Grants disbursed	—	254,239
Premises	33,284	52,638
Repairs & Renewals	38,985	5,449
Postage, Printing & Stationery	19,297	4,155
Marketing & Events	5,230	8,017
Project Activities & Other Costs	281,381	114,248
Tutors, Assessors & Registration Fees	171,256	—
	<u>£549,433</u>	<u>£438,746</u>

URBAN PARTNERSHIP GROUP
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009 (continued)

5.

DESCRIPTION OF PROJECTS (Restricted and Unrestricted Income)

	Masbro Centre	Masbro Centre Projects	Masbro Children Centre Sure Start	White City Area Programme	EHWLC	Opportunities Centre and Uxbridge Road Projects	TOTAL 2009	TOTAL 2008
	£	£	£	£	£	£	£	£
Significant Income (Other than Core Grants)								
Service Contract	8,696	213,245	205,450	94,348	62,776	93,564	678,079	406,849
Entrance Fees and Other Receipts	1,000	29,315	—	—	4,960	52,615	87,890	—
	49,749	—	—	—	—	—	49,749	58,557
Rent and Room Hire	£59,445	£242,560	£205,450	£94,348	£67,736	£146,179	£815,718	£491,802
Charitable Costs								
Staff and Other Costs	143,119	202,754	141,400	96,153	56,866	300,680	940,972	665,818
Staff Costs covered by Core Grants	(108,930)	(36,395)	—	(1,805)	—	(20,870)	(168,000)	(48,874)
Running Costs	25,256	31,095	64,050	—	—	—	120,401	—
	£59,445	£197,454	£205,450	£94,348	£56,866	£279,810	£893,373	£616,944
Surplus/(Deficit) Investment Income	—	45,106	—	—	10,870	(133,631)	(77,655)	(125,142)
Project Outcome for the year	—	—	—	—	—	12,744	12,744	12,583
	£ —	£45,106	£ —	£ —	£10,870	£(120,887)	£(64,911)	£(112,559)

5(a)

5(b)

URBAN PARTNERSHIP GROUP
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009 (continued)

MASBRO CENTRE PROJECTS

5a. DESCRIPTION OF PROJECTS (Restricted and Unrestricted Income)

<u>INCOME</u>	<u>LBH&F Childcare</u>	<u>Parenting</u>	<u>Masbro Elders</u>	<u>Masbro Youth Club</u>	<u>Playscheme</u>	<u>TOTAL</u>
	£	£	£	£	£	£
Significant Income (Other than Core Grants)						
Trust Income	—	30,000	24,423	—	2,000	56,423
Service Contract	62,000	33,500	—	49,278	12,045	156,823
Entrance Fees Received	2,000	6,950	2,211	4,050	14,103	29,314
	<u>£64,000</u>	<u>£70,450</u>	<u>£26,634</u>	<u>£53,328</u>	<u>£28,148</u>	<u>£242,560</u>
Charitable Costs						
Staff and Other Costs	8,126	28,488	41,194	28,128	21,269	127,205
Staff Costs covered by Core Grants	—	—	(17,803)	—	(18,592)	(36,395)
Running Costs	<u>40,874</u>	<u>12,214</u>	<u>3,243</u>	<u>24,842</u>	<u>25,471</u>	<u>106,644</u>
	<u>£49,000</u>	<u>£40,702</u>	<u>£26,634</u>	<u>£52,970</u>	<u>£28,148</u>	<u>£197,454</u>
Project Outcome for the year	<u>£15,000</u>	<u>£29,748</u>	<u>£ —</u>	<u>£358</u>	<u>£ —</u>	<u>£45,106</u>

URBAN PARTNERSHIP GROUP
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009 (continued)

OPPORTUNITIES CENTRE AND UXBRIDGE ROAD PROJECTS

5b. DESCRIPTION OF PROJECTS (Restricted and Unrestricted Income)

<u>INCOME</u>	<u>HELP</u>	<u>Opps Centre</u>	<u>Next Step</u>	<u>CRB Services</u>	<u>Central Services</u>	<u>First Base 293 Uxbridge Road</u>	<u>TOTAL</u>
	£	£	£	£	£	£	£
Significant Income (Other than Core Grants)							
Service Contract	63,356	—	30,208	—	—	—	93,564
Entrance Fees Received	—	—	1,680	14,183	—	—	15,863
Rent and Room Hire/Other	—	27,580	—	—	455	8,717	36,752
Interest Received	—	—	—	—	12,744	—	12,744
	<u>£63,356</u>	<u>£27,580</u>	<u>£31,888</u>	<u>£14,183</u>	<u>£13,199</u>	<u>£8,717</u>	<u>£158,923</u>
Charitable Costs							
Staff and Other Costs	21,025	24,790	—	10,732	2,625	2,428	61,600
Staff Costs covered by Core Grants	—	—	—	—	(20,870)	—	(20,870)
Running Costs	17,812	108,165	32,917	12,074	30,621	37,491	239,080
	<u>£38,837</u>	<u>£132,955</u>	<u>£32,917</u>	<u>£22,806</u>	<u>£12,376</u>	<u>£39,919</u>	<u>£279,810</u>
Project Outcome for the year	<u>£24,519</u>	<u>£(105,375)</u>	<u>£(1,029)</u>	<u>£(8,623)</u>	<u>£823</u>	<u>£(31,202)</u>	<u>£(120,887)</u>

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009
(continued)

6. TRUSTEES' REMUNERATION

The Trustees did not receive any remuneration or expenses during the year (2008 – £ Nil). No indemnity insurance is paid for trustees.

7. OPERATING LEASES

The Company has one operating lease at £20,000 p.a.

8. TANGIBLE FIXED ASSETS

	Equipment, Fixtures & Fittings	Refurbishment Costs	Total
	£	£	£
Balance at 1 st April 2008	119,921	228,447	348,368
Additions	—	—	—
Balance at 31 st March 2009	<u>£119,921</u>	<u>£228,447</u>	<u>£348,368</u>
Depreciation at 1 st April 2008	117,202	228,447	345,649
Depreciation Charge for year	680	—	680
Depreciation at 31 st March 2009	<u>£117,882</u>	<u>£228,447</u>	<u>£346,329</u>
Net Book Value at 1 st April 2008	<u>£2,719</u>	<u>£ —</u>	<u>£2,719</u>
Net Book Value at 31 st March 2009	<u>£2,039</u>	<u>£ —</u>	<u>£2,039</u>

Depreciation

The rates and bases used are as follows:

Equipment, Fixtures & Fittings	-	25% on straight line method.
Refurbishment Costs	-	25% on straight line method.

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009
(continued)

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
9. <u>DEBTORS</u>		
Revenue Grants	116,884	121,073
Other Debtors & Prepayments	—	41,870
	<u>£116,884</u>	<u>£162,943</u>
10. <u>CREDITORS</u> due within one year		
Hammersmith & Fulham Council:		
Revenue Expenditure	180,189	54,078
Other Creditors	59,863	53,138
Accrued Expenses	18,361	—
Retention Fees	2,048	2,048
Grants Payable to Beneficiaries	18,890	23,769
	<u>£279,351</u>	<u>£133,033</u>
11. <u>CAPITAL EXPENDITURE</u>		
There were no capital commitments at 31 st March 2009 (2008 – £ Nil).		
12. <u>CONTINGENT LIABILITIES</u>		
There were no contingent liabilities at 31 st March 2009 (2008 – £ Nil).		

URBAN PARTNERSHIP GROUP

(A Company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009
(continued)

13. MOVEMENT ON RESTRICTED FUNDS

<u>INCOME</u>	<u>Balance at</u> <u>1st April</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance at</u> <u>31st March</u>
	<u>2008</u>		<u>External</u>	<u>2009</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
LBHF – Blythe	79,893	—	78,864	1,029
LBHF – Core Funding	—	168,000	168,000	—
LBHF – HELP	—	63,356	63,356	—
LBHF – Other Projects	—	155,291	116,150	39,141
EHWLC	—	62,774	51,904	10,870
White City area programme	—	94,348	94,348	—
Next Step	—	30,209	31,238	(1,029)
Big Lottery Fund	—	10,288	10,288	—
LBHF – Sure Start	—	205,450	205,450	—
City Bridge Trust	—	23,000	23,000	—
John Lyons	—	30,000	10,000	20,000
Other Trusts & Businesses	—	4,423	4,423	—
	<u>£79,893</u>	<u>£847,079</u>	<u>£856,961</u>	<u>£70,011</u>

The Restricted Funds Brought Forward were from Blythe Neighbourhood Council, a charity which was merged into Urban Partnership Group on 1st April 2008.

14. MOVEMENT ON UNRESTRICTED FUNDS

	<u>£</u>
Balance at 1 st April 2009	240,173
Unrestricted Funds from Blythe Neighbourhood Council	126,426
Income (Note 3)	149,383
	<u>515,982</u>
Expenditure Costs Incurred	(204,412)
Balance at 31 st March 2008	<u>£311,570</u>

Analysis of Net Assets between Funds

	<u>Unrestricted</u>		<u>RESTRICTED</u>	<u>Balances</u>	<u>TOTAL</u>
		<u>Capital</u>	<u>Assets</u>	<u>due</u>	
	<u>£</u>	<u>£</u>	<u>held</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	2,039	—	—	—	2,039
Debtors	116,884	—	—	—	116,884
Cash at Bank/in Hand	471,998	—	70,011	—	542,009
Creditors	(279,351)	—	—	—	(279,351)
	<u>£311,570</u>	<u>£ —</u>	<u>£70,011</u>	<u>£ —</u>	<u>£311,570</u>