

# **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**Company Number 3446256**

**Registered Charity No. 1092258**

## **DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**

**EDMUND WRIGHT & Co.**

**Chartered Accountants**

**Registered Auditors**

**London**

**SATURDAY**



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15/12/2007  
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**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**

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**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2007**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Incorporation Number	3446256
Registered Charity Number	1092258
Trustees/Directors	A Sharpe E M Broadway R Farrar M Ahdan K Martindale H Audley R Iggulden H Phibbs J Gilbert Fr I Rogers
	resigned 4 <sup>th</sup> October 2007           resigned 12 <sup>th</sup> June 2007
Company Secretary and General Manager	G Keenan
Registered Office	Opportunities Centre 370-376 Uxbridge Road London W12 7LL
Auditors	Edmund Wright & Co Chartered Accountants 90 The Ridgeway London NW11 9RU
Solicitors	Russell-Cooke Solicitors 2 Putney Hill London SW15 6AB
Bankers	HSBC 16 Shepherds Bush Green London W12 8PT
Governing Document	Memorandum and Articles of Association dated 8 <sup>th</sup> October 1997

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**

The Directors and Trustees present the annual report and the financial statements for the year ended 31<sup>st</sup> March 2007

#### **LEGAL AND ADMINISTRATIVE DETAILS**

Urban Partnership Group is incorporated under the Companies Act 1985 as a Company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 29<sup>th</sup> May 2002 under registration number 1092258. Only members of the Company may be appointed Directors/Trustees.

The following Directors who are regarded as Trustees of Urban Partnership Group held office during the year to 31<sup>st</sup> March 2007:

A Sharpe	resigned 4 <sup>th</sup> October 2007
E M Broadway	
R Farrar	
M Ahdan	
K Martindale	
H Audley	
R Iggulden	
H Phibbs	
J Gilbert	
Fr I Rogers	resigned 12 <sup>th</sup> June 2007

#### **TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007** **(continued)**

#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

##### Income & Expenditure

In the year to 31<sup>st</sup> March 2007 the UPG's income from generated funds at £541,158 was down by 45% approximately year on year from 2005/2006. This significant reduction in overall income had been predicted and, as reported in last year's accounts, is a reflection of more substantive changes taking place at borough level and across the regeneration sector in London. The reduction in financial resources has had a follow-on impact on staffing capacity within the organisation and has resulted in a deficit of £77,094 inclusive of redundancy costs incurred.

##### Activities & Developments

Despite the reduction in available funding, the UPG was able to achieve a number of key outcomes, specifically in relation to

- Between April 1<sup>st</sup> 2006 and March 31<sup>st</sup> 2007 a total of £105k was secured, via a combination of Neighbourhood Renewal & European Regional Development funding, and awarded to 47 local organisations and projects who received an average allocation of £2,230 per project,
- A minimum total of 940 residents and attendees benefited directly from these Community Chest events, with several hundreds more benefiting indirectly and over the longer term via upgraded facilities, improved learning and skills training,
- Funding for the H&F Credit Union Partnership was secured for a further year and by the end of March 2006 three Housing Associations had confirmed their support for the Credit Union Partnership by committing funds for a three year period,
- In conjunction with Ujima Housing Association, the UPG organised a number of Enterprise Workshops targeting BME clients which were held at the First Base Centre in W12,
- The UPG commenced delivery of its Criminal Records Bureau Disclosure Service. The UPG is now a designated umbrella body providing disclosure application services to organisations and individuals across LBHF and other West London locations. In 2006/2007 we provided these services to over 30 organisations and 200+ local residents, volunteers and prospective employees.

In addition the UPG has provided various training, support and workshops, careers advice and guidance, and bookkeeping services to a further 200+ clients and 20+ Voluntary Organisations.

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007** **(continued)**

#### **REVIEW OF PROGRESS AND ACHIEVEMENTS (continued)**

##### Forward Strategy

As was outlined in last year's Annual Report, this is not the easiest of times for delivery organisations. Whilst new opportunities for funding will arise, the scale of accessible regeneration funds available in West London has peaked and is graduating eastwards with the Olympic agenda. For the UPG this will mean the continuing development of advice and training services combined with marketing our broad range of staffing/recruitment, SME/BME business support, bookkeeping, project management and incubator services which are available under the social enterprise/consultancy wing of the organisation.

The securing of a major SRB legacy fund contract, via LBHF and the LDA, to provide advice and guidance and other support to individuals seeking employment in the last quarter of 2006/2007 has provided a substantial fillip to the organisation. This significant contract secured as part of a partnership with nine other locally based organisations is a major achievement and underlines the UPG Board's belief in the value of partnership and the need to form similar and potentially more extensive partnership arrangements with like-minded agencies in the period ahead.

At an organisational/structural level 2006/2007 saw a significant reduction in permanent staffing amid revisions to organisational structure. This process will continue alongside a strategic review, in the forthcoming year, of the organisation's purposes and capacity. Key to the UPG's future direction and purposes will be the outcome of discussions re the amalgamation of services with another local charity, the Blythe Neighbourhood Council, with whom a formal inter-connection has been proposed by the Chief Executive and is now under formal consideration by the UPG Board.

##### Risk

The Board reviews the Charity's operations on an annual basis to identify and plan the mitigation of the perceived risks of the Company.

##### Reserves

The Board are of the opinion that the reserves are adequate for our future purposes.

##### Restricted Funds

Overspend on Restricted Funds, Opportunities Centre, Social Enterprise (SEED), West London Capacity Building and Community Chest (NDC), have been met by transfer from Reserves.

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**  
**(continued)**

Summary

The UPG continues to extend its reputation as a delivery body of Social Enterprise advice and support in West London. The securing of the major SRB/Legacy fund Partnership IAG/employment support contract has secured the UPG's capacity for the short to middle term but the Board and management team acknowledge that a strategy incorporating significantly closer linkages with an agency or agencies of similar grounding is a clear and stated objective for 2007/2008 for the longer term. Discussions with Blythe Neighbourhood Council have commenced and the UPG Board is in principle agreeable to and cognisant of the benefits in terms of significant economies of scale and synergies of service that a formal integration may provide. In conclusion, the Board of the UPG would like to acknowledge the support and commitment which the organisation's staff, partners and associates have provided. We would like to record our thanks to those individuals as well as to those key agencies who have provided the organisation with funding and support in the period covered by this Annual Report. Together we continue to make a Difference.

Signed on behalf of the Board



G. Keenan  
Secretary

13<sup>th</sup> December 2007

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**URBAN PARTNERSHIP GROUP**

We have audited the financial statements of Urban Partnership Group for the year ended 31<sup>st</sup> March 2007 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

**Respective Responsibilities of Directors and Auditors**

The Directors' Responsibilities for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Audit Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

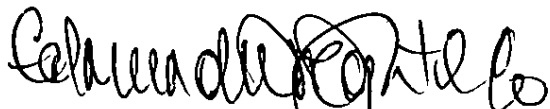
**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practices, of the state of the company's affairs as at 31<sup>st</sup> March 2007 and of its deficit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' and Trustees' Report is consistent with the financial statement.

13<sup>th</sup> December 2007

90 The Ridgeway  
London  
NW11 9RU

  
EDMUND WRIGHT & Co  
Chartered Accountants  
Registered Auditors



**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>Total 2007</u> £	<u>Total 2006</u> £
<b><u>INCOMING RESOURCES</u></b>					
<u>Incoming Resources for Generating Funds</u>					
Voluntary Income	2	—	32,392	32,392	103,936
Activities for Generating Funds	3	146,024	—	146,024	140,428
Investment Income		13,794	—	13,794	13,107
<u>Incoming Resources from Charitable Activities</u>					
For Beneficiaries	2	—	108,531	108,531	383,236
For Service Contracts	2	—	237,084	237,084	302,112
Other Incoming Resources	2	—	3,333	3,333	1,667
<b><u>TOTAL INCOMING RESOURCES</u></b>		<b><u>£159,818</u></b>	<b><u>£381,340</u></b>	<b><u>£541,158</u></b>	<b><u>£944,486</u></b>
<b><u>RESOURCES EXPENDED</u></b>					
<u>Costs of Generating Funds</u>					
Fundraising Costs	4	11,686	—	11,686	7,125
Costs of Core Grants	4	119,757	25,704	145,461	97,587
Costs of providing Services	4	—	231,478	231,478	49,885
<u>Costs of Charitable Activities</u>					
Grants Payable to Beneficiaries	4&5	—	131,817	131,817	346,941
Direct Charitable Costs	4	—	47,237	47,237	375,753
Governance Costs	4	50,573	—	50,573	54,482
		182,016	436,236	618,252	931,773
Items Capitalised		—	—	—	—
<b><u>NET RESOURCES EXPENDED</u></b>		<b><u>£182,016</u></b>	<b><u>£436,236</u></b>	<b><u>£618,252</u></b>	<b><u>£931,773</u></b>
Net Incoming Resources before Transfers		(22,198)	(54,896)	(77,094)	12,713
Reallocation of Funds	13	—	—	—	18,768
Transfers between Funds					
- Capital		—	8,642	8,642	—
- Unrestricted	13	(45,793)	45,793	—	—
Total Funds brought forward		409,969	11,215	421,184	389,703
<b><u>TOTAL REVENUE FUNDS CARRIED FORWARD</u></b>		<b><u>£341,978</u></b>	<b><u>£10,754</u></b>	<b><u>£352,732</u></b>	<b><u>£421,184</u></b>

The Notes on pages 9 to 18 form part of the Financial Statements

There are no recognised gains or losses other than the deficit for the year, which relates entirely to continuing operations

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2007**

	Note	<u>2007</u>	<u>2006</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	8	7,925	13,427
<b><u>CURRENT ASSETS</u></b>			
Debtors	9	209,581	120,515
Cash at Bank and In Hand		<u>244,717</u>	<u>572,153</u>
		<u>454,298</u>	<u>692,668</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors amounts falling due within one year	10	<u>109,491</u>	<u>276,269</u>
<b><u>NET CURRENT ASSETS</u></b>		344,807	416,399
Provision for Liabilities and Charges		<u>—</u>	<u>—</u>
<b><u>NET ASSETS</u></b>		<u><u>£352,732</u></u>	<u><u>£429,826</u></u>
<b><u>FUNDS EMPLOYED</u></b>			
Restricted Funds – Capital	13	—	8,642
Restricted Funds - Income	13	10,754	13,806
Unrestricted Funds	14	<u>341,978</u>	<u>407,378</u>
		<u>352,732</u>	<u>421,184</u>
		<u><u>£352,732</u></u>	<u><u>£429,826</u></u>

The Notes on pages 9 to 18 form part of the Financial Statements

These Financial Statements have been prepared in accordance with the special provisions of part VII, Companies Act 12985 relating to Small Companies

Approved by the Trustees/Directors on December 2007 and signed on their behalf by

  
H Audley  
Trustee

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting Policies**

The Financial Statements of the Charity are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005, issued by the Charity Commission, the Companies Act 1985 and comply with the Company's Memorandum and Articles of Association, and are drawn up on the historical cost accounting basis

##### **Fund Accounting**

Grants and other Income are accounted for on a receivable basis

Income Streams will be identified as either Restricted or Unrestricted and reported in the Financial Statements appropriately

Restricted Funds are monies raised for and their use restricted to a specific purpose or Grants subjected to donor imposed conditions

Unrestricted Funds comprise those monies which may be used towards meeting the Charitable Objectives of the Charity at the discretion of the Trustees

All Income, including Grants is credited to the Statement of Financial Activities on a receivable basis

Direct Charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the Charity and includes staff costs attributable to the activity Other costs are charged to the Statement of Financial Activity and allocated between all activities, both restricted and unrestricted on an appropriate basis

##### **Tangible Fixed Assets and Amortization**

Tangible fixed assets are included in the balance sheet at cost and include any incidental expenses relating to refurbishment works to the Opportunities Centre and the acquisition of other furniture and office equipment

The Company was given guaranteed funding for three years, and a Capital grant to refurbish office premises The refurbishment costs and the Capital grants were amortised over the three years and now have nil net book values

##### **Depreciation**

In order to match the useful life of the funding with its Assets, the following Depreciation policy has been used

- 1) For assets acquired under short life projects, the amortization period is the time span of the project
- 2) For all other assets, three years on the straight line basis

##### **Leased Assets**

Rentals applicable to operating Leases, where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statements of Financial Activities on a straight line basis over the term of the lease

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**  
**(continued)**

#### **1 ACCOUNTING POLICIES (continued)**

##### **Pension Costs**

Staff who previously worked for the Council continued to subscribe to the Local Government pension scheme operated by Hammersmith & Fulham Council. The employers' contributions to the scheme are funded by the Urban Partnership Group.

All new staff are now offered Stakeholder pensions. Pension Costs in the current year were £28,716 (2006 – £27,803).

##### **Non Consolidation of Subsidiary Company**

Urban Partnerships Services Ltd (UPS) Company No 4446162 is a wholly owned subsidiary of UPG. Its activities and accounting are defined and controlled by the Directors of the Company and reported to the Board.

The results of the Company are not material and have not been consolidated and therefore these accounts are of the parent undertaking only.

The results of the Company for the year, taken from the unaudited figures are as follows:

External Turnover		<u>£300</u>
Result for the Year – Profits Retained		<u>£473</u>
Net Assets		<u>£14,321</u>
Comprised of		
Debtors	170	
Cash at Bank	35,066	
Liabilities	<u>(20,915)</u>	<u>£14,321</u>
Share Capital	1	
Retained Reserves Brought Forward	13,847	
Profit for year	<u>473</u>	<u>£14,321</u>

##### **Taxation**

UPG is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable activities.

##### **Cashflow**

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies for exemption as a small company.

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**  
**(continued)**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
<b>2 <u>INCOMING RESOURCES</u></b>		
(a) <b><u>DEFERRED GRANTS</u></b>		
Deferred Grants Brought Forward	92,484	80,919
Grants Receivable in the year	288,856	802,516
Deferred Grants Carried Forward	—	(92,484)
	<u>£381,340</u>	<u>£790,951</u>
(b) <b><u>CORE GRANTS</u></b>		
Single Regeneration Budget	—	74,436
London Borough Hammersmith and Fulham	32,392	29,500
	<u>£32,392</u>	<u>£103,936</u>
(c) <b><u>GRANTS FOR BENEFICIARIES</u></b>		
NRF – Community Chest	21,595	—
Government Office for London (ESF)	28,283	38,179
Single Regeneration Budget	26,010	251,518
London Borough Hammersmith and Fulham	—	50,342
Home Office	—	12,411
Phoenix Fund	—	30,786
Hillside Grant & Match Fund	32,643	—
	<u>£108,531</u>	<u>£383,236</u>
(d) <b><u>SERVICE CONTRACT GRANTS</u></b>		
Government Office for London (ERDF)	30,604	134,227
LBHF – HELP	64,152	2,442
NDC & HHHT (Match Fund)	47,874	—
Capital Grants	—	10,647
NRF	13,528	141,043
Single Regeneration Budget	—	13,753
Learning Skills Council – QSVS	69,750	—
LBHF – LAMP	8,013	—
Other Costs	3,163	—
	<u>£237,084</u>	<u>£302,112</u>
(e) <b><u>OTHER INCOME</u></b>	<u>£3,333</u>	<u>£1,667</u>
<b><u>RESTRICTED INCOME</u></b>	<u>£381,340</u>	<u>£790,951</u>

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**  
**(continued)**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
<b>3 <u>INCOMING RESOURCES</u></b>		
Activities for Generating Funds		
Rents and Services	36,496	71,002
Management Fees	56,838	61,805
Other Income	52,690	7,621
Unrestricted Income	<u>£146,024</u>	<u>£140,428</u>

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007  
(continued)**

**4 (a) TOTAL RESOURCES EXPENDED**

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total 2007</u>	<u>Total 2006</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fundraising and Publicity	5,585	—	6,101	11,686	7,125
Direct Charitable Expenditure	21,725	5,502	20,010	47,237	375,753
Grants Payable to Beneficiaries	—	—	131,817	131,817	346,941
Costs re Providing Services	95,765	—	135,713	231,478	49,885
Governance Costs	44,006	—	6,567	50,573	54,482
Costs re Core Grants	137,801	—	7,660	145,461	97,587
	<u>£304,882</u>	<u>£5,502</u>	<u>£307,868</u>	<u>£618,252</u>	<u>£931,773</u>

Management and Administration include Audit Fees of £5,500 and other regulatory costs of £ Nil

**4 (b) STAFF COSTS**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Salaries	226,489	318,651
Social Security Costs	14,793	29,201
Redundancy and Maternity Costs	34,884	9,507
Pension Costs	28,716	27,803
	<u>£304,882</u>	<u>£385,162</u>

The average number of employees, analysed by function, was

Opportunity Centre	2	2
Management and Administration	3	3
Projects	3	7
	<u>8</u>	<u>12</u>

No staff earned over £50,000

**4 (c) OTHER COSTS**

Grants disbursed (see Note 5)	131,817	346,941
Premises	40,058	32,266
Repairs & Renewals	6,334	3,171
Postage, Printing & Stationery	6,152	13,888
Marketing & Events	5,582	3,470
Miscellaneous Costs	123,427	140,171
	<u>£313,370</u>	<u>£539,907</u>

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**  
**(continued)**

#### **5 GRANTS PAYABLE TO BENEFICIARIES**

The Charity is established to fulfil the following three main objectives

- 1 To relieve unemployment through
  - 1 Education, training and retraining
  - 2 Financial assistance, technical assistance and business advice
  - 3 Creation of training and employment and workspace
- 2 Develop the skills and capacity of local communities
- 3 To relieve poverty, advance education and promote public health and the prevention of youth crime

The Charity bids for funding streams that match their objectives, from Government and quasi Government Sources. In pursuit of the above the Charity has disbursed Grants to institutions as follows

	£
<u>Legacy Funds</u>	
Grants have been paid to 7 Legacy Fund partners to help Hammersmith and Fulham unemployed residents to employment	27,656
<u>Neighbourhood Renewal Community Chest</u>	
Grants were paid for 13 projects that will improve quality of life in Hammersmith & Fulham and help more local people get involved in their communities and neighbourhoods	21,595
<u>Objective 2 (European Regional Development Fund)</u>	
Grants were paid for 28 projects to facilitate the involvement of local community in the regeneration of the West London CED area	60,926
<u>Regenasis</u>	
Grants were paid for 11 projects to develop and build upon the capacity of local organisations and individuals within the voluntary and community sector in order to contribute to the renewal and regeneration of their neighbourhoods	21,640
	<u>£131,817</u>



**URBAN PARTNERSHIP GROUP**

(A Company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**  
(continued)

**6 TRUSTEES' REMUNERATION**

The Trustees did not receive any remuneration or expenses during the year (2006 – £ Nil) No indemnity insurance is paid for trustees

**7 OPERATING LEASES**

The Company has one operating lease at £20,000 p a

**8 TANGIBLE FIXED ASSETS**

	Equipment, Fixtures & Fittings £	Refurbishment Costs £	Total £
Balance at 1 <sup>st</sup> April 2006	114,174	228,447	342,621
Additions	—	—	—
Balance at 31 <sup>st</sup> March 2007	<u>£114,174</u>	<u>£228,447</u>	<u>£342,621</u>
Depreciation at 1 <sup>st</sup> April 2006	100,747	228,447	329,194
Depreciation Charge for year	5,502	—	5,502
Depreciation at 31 <sup>st</sup> March 2007	<u>£106,249</u>	<u>£228,447</u>	<u>£334,696</u>
Net Book Value at 1 <sup>st</sup> April 2006	<u>£13,427</u>	<u>£ —</u>	<u>£13,427</u>
Net Book Value at 31 <sup>st</sup> March 2007	<u>£7,925</u>	<u>£ —</u>	<u>£7,925</u>

**Depreciation**

The rates and bases used are as follows

Equipment, Fixtures & Fittings	-	33 <sup>1</sup> / <sub>3</sub> % on straight line method
Refurbishment Costs	-	33 <sup>1</sup> / <sub>3</sub> % on straight line method

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**  
**(continued)**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
9 <b><u>DEBTORS</u></b>		
Revenue Grants	144,563	71,565
Other Debtors & Prepayments	65,018	48,950
	<u>£209,581</u>	<u>£120,515</u>
10 <b><u>CREDITORS</u></b> <b>due within one year</b>		
Hammersmith & Fulham Council		
Revenue Expenditure	27,632	68,411
In Advance	4	31,123
Other Creditors	21,083	7,210
Accrued Expenses	39,340	20,475
Retention Fees	6,437	—
Grants in Advance	5,220	92,484
Grants Payable to Beneficiaries	9,775	56,566
	<u>£109,491</u>	<u>£276,269</u>
11 <b><u>CAPITAL EXPENDITURE</u></b>		
There were no capital commitments at 31 <sup>st</sup> March 2007 (2006 – £ Nil)		
12 <b><u>CONTINGENT LIABILITIES</u></b>		
There were no contingent liabilities at 31 <sup>st</sup> March 2007 (2006 – £ Nil)		

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**

**(continued)**

**13 MOVEMENT ON RESTRICTED FUNDS**

<b><u>INCOME</u></b>	<b><u>Balance at</u></b> <b><u>1<sup>st</sup> April</u></b> <b><u>2006</u></b> <b><u>£</u></b>	<b><u>Income</u></b>  <b><u>£</u></b>	<b><u>Expenditure</u></b>  <b><u>£</u></b>		<b><u>Balance at</u></b> <b><u>31<sup>st</sup> March</u></b> <b><u>2007</u></b> <b><u>£</u></b>
			<b><u>External</u></b> <b><u>£</u></b>	<b><u>Internal</u></b> <b><u>£</u></b>	
Opportunities Centre	—	32,392	25,868	7,000	(476)*
Community Chest (SRB)	—	30,412	21,640	8,772	—
Community Chest (NRF)	304	40,905	23,395	17,510	304
LBHF (LAMP)	—	22,371	12,269	10,102	—
West London Capacity					
Building 2	374	—	—	—	374
Social Enterprise (SEED)	458	25,088	29,797	2,500	(6,751)*
			(6,224)		6,224
QSVS - LSC	—	76,968	56,763	20,205	—
West London Capacity					
Building 3	—	85,064	121,583	—	(36,519)*
			(1,756)		1,756
Community Chest (NDC)	86	3,988	14,763	—	(10,689)*
Opportunities to Work					
Consortium	9,993	—	—	9,993	—
LBHF - HELP	—	64,152	62,056	—	2,096
	<u>£11,215</u>	<u>£381,340</u>	<u>£360,154</u>	<u>£76,082</u>	<u>£(43,681)</u>
Transfer from					
Unrestricted Funds					<u>54,435 *</u>
					<u>£10,754</u>
Transfer from					
Unrestricted Funds					
As Above					54,435
Less Capital Grant					
Written Back to SOFA					<u>8,642</u>
Net Transfer between Funds					
per SOFA					<u>£45,793</u>
<b><u>CAPITAL</u></b>					
Balance Brought Forward					8,642
Depreciation Carried to the SOFA				5,502	
Balance from Earlier Years				<u>3,140</u>	
					<u>(8,642)</u>
Balance Carried Forward					<u>£ —</u>

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2007**  
**(continued)**

**13 MOVEMENT ON RESTRICTED FUNDS (continued)**

Administration Allowances – Internal Expenditure

Where administration allowances are granted by funders either on a fixed percentage basis of the grant or on a fixed sum basis, actual costs, in so far as they can be determined under their respective component headings are charged against the allowance and any remaining balance is made the subject of a direct fund transfer crediting unrestricted funds and charging the appropriate restricted fund

Where it has been found impossible to assess accurately the various component parts of the administration charge in respect of a particular allowance but the total charge is recognised as reasonable, then the entire allowance is made the subject of a fund transfer as described above

**14 MOVEMENT ON UNRESTRICTED FUNDS**

	£
Balance at 1 <sup>st</sup> April 2006	409,969
Income	
Investment Income	13,794
Other Income (Note 3)	146,024
	<u>569,787</u>
Expenditure	
Costs Incurred (Note 4)	(182,016)
Transfers to Restricted Funds – Note 13	<u>(45,793)</u>
Balance at 31 <sup>st</sup> March 2007	<u><u>£341,978</u></u>

Analysis of Net Assets between Funds

	<u>Unrestricted</u>		<u>RESTRICTED</u>		<u>TOTAL</u>
		<u>Capital</u>		<u>Assets</u>	
	£	£		held	
				£	£
Tangible Fixed Assets	2,250	5,675		—	7,925
Debtors	209,581	—		—	209,581
Cash at Bank/in Hand	233,963	—		10,754	244,717
Creditors	(109,491)	—		—	(109,491)
	<u>£336,303</u>	<u>£5,675</u>		<u>£10,754</u>	<u>£352,732</u>