

# **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**Company Number 3446256**

**Registered Charity No. 1092258**

## **DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**

**EDMUND WRIGHT & Co.**

**Chartered Accountants**

**Registered Auditors**

**London**



**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**

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**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2003**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Incorporation Number: 3446256

Registered Charity Number: 1092258

Trustees/Directors: A. Sharpe  
E. M. Broadway  
R. Farrar  
M. Ahdan  
Cllr. M. Smallman  
Cllr. S. Coughlan  
B. Foster - Appointed 3<sup>rd</sup> April 2002  
K. Martindale - Appointed 3<sup>rd</sup> April 2002  
B. Bray - Died 30<sup>th</sup> October 2002

Company Secretary and  
General Manager: G. Keenan

Registered Office: Opportunities Centre  
370-376 Uxbridge Road  
London  
W12 7LL

Auditors: Edmund Wright & Co.  
Chartered Accountants  
90 The Ridgeway  
London  
NW11 9RU

Solicitors: Russell-Cooke Solicitors  
2 Putney Hill  
London  
SW15 6AB

Bankers: HSBC  
16 Shepherds Bush Green  
London  
W12 8PT

Governing Document: Memorandum and Articles of Association  
dated 8<sup>th</sup> October 1997

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**

The Directors and Trustees present the annual report and the financial statements for the year ended 31<sup>st</sup> March 2003.

#### **LEGAL AND ADMINISTRATIVE DETAILS**

Urban Partnership Group is incorporated under the Companies Act 1985 as a Company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 29<sup>th</sup> May 2002 under registration number 1092258. Only members of the Company may be appointed Directors/Trustees.

The following Directors who are regarded as Trustees of Urban Partnership Group held office during the year to 31<sup>st</sup> March 2003.

	Appointed
A. Sharpe	
E. M. Broadway	
R. Farrar	
M. Ahdan	
Cllr M. Smallman	
Cllr S. Coughlan	
B. Foster	3 <sup>rd</sup> April 2002
K. Martindale	3 <sup>rd</sup> April 2002
B. Bray	Died 30 <sup>th</sup> October 2002

#### **TRUSTEES' RESPONSIBILITIES**

Company and Charities law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that year. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

2002/03 was another year of continuing development and successful project delivery culminating in some elements of restructuring in preparation for funding changes that lie ahead.

Highlights in the year have included our securing our much negotiated Charitable status in May 2002 followed by the subsequent creation of UPS Ltd as the formal trading arm for the organisation. This company did not trade during the year.

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003** **(continued)**

#### **REVIEW OF PROGRESS AND ACHIEVEMENTS (continued)**

In March 2003, Cllr Dame Sally Powell received the New Statesman sponsored National Upstarts Award for Best Elected Member Support to Social Enterprise. This deserved accolade is something for which the UPG can take a measure of reflected glory based in part on Cllr Powell's advisory work with the UPG in the creation of the West London Social Enterprise fund and our consistent promotion of social business in Hammersmith and neighbouring boroughs over the last 4 years.

Over the year to April 03, turnover rose by 14% on 2001/02. In direct funding terms the UPG distributed a total of £538,258 in grant aid to 150+ organisations. On the Social Enterprise and ESF front, 8 organisations received financial, business and training support valued at £45,162. Whilst in the area of Capacity Building the UPG's management of the combined NRF CC, CLC, North Fulham NDC, Objective 2, SRB and Healthy Living Centre funds resulted in grants value £493,032 being distributed to a 140+ community and voluntary organisations across the London Borough of Hammersmith and Fulham, and Brent.

In 2002, the OpShop continued to be a major focus of resources and activity as UPG staff worked in tandem with our colleagues in LBHF/Regenasis to seek to bed in the new services launched in the year previous. The OpShop had a good year both in funding terms and demand for its customized advice, guidance and employment services. In order to facilitate a smooth transfer to single project management under LBHF/Regenasis, the UPG decided to withdraw from this project and prioritise its capacity building and Social Enterprise services for 2003/04. The key decision taken being to withdraw from active management of the OpShop project in line with the advised ending of ALG ESF funds in June 2003.

A restructuring of the organisation was undertaken to comply with our new priorities and our thanks, in particular go to Karen Galey, Deputy Director, Sandra Smith, Personnel/OppCentre Manager, and Rob Pusch, OpShop Manager, who left the organisation during the year for their individual and collective contributions to the UPG project over several years.

#### **FORWARD STRATEGY**

In the year ahead we see the major threats and opportunities as being represented in the growing trend among level One and Two funders for evidence of cross borough and cross-sector partnerships when submitting regeneration bids; evidence of which can be gleaned from recent LSC, LDA and ESF bid criteria. Based on the strategic decisions which have been taken previously at Management and Board level – viz the formation of our trading arm in May 02, the development of cross-borough Objective 2 bids with partners in Brent and an emphasis on co-ordinated LBHF/UPG bidding – the UPG is potentially well placed to take advantage of this new funding environment. The level of future development and success will rest in the quality of partnerships and co-ordinated bids which the UPG is able to establish with partners of similar quality and foresight.

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**  
**(continued)**

**RISK**

The Charity has analysed its operations for the purposes of identifying, and hence minimising, its risk areas.

**RESERVES POLICY**

UPG has and will establish Reserves in order to meet the requirements of UPG's working capital and to meet any temporary shortfall in funds, in order to allow it to continue to meet its Charitable objectives.

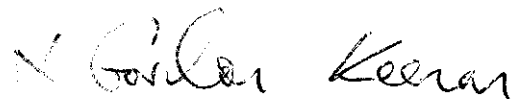
The Trustees have agreed that the appropriate level of free reserves is an amount representing six months of the total annual expenditure of UPG. This should be sufficient to cover working capital for current projects and any hiatus in funding streams, due to non-sequential projects.

**SUMMARY**

Overall it has been another year of successful regeneration activity for the UPG. Our primary objects remain that of promoting social and economic capacity and extending community involvement within Hammersmith and Fulham and surrounding economically deprived areas. The UPG's challenge is to take these charitable objects and turn them into community based projects, training events, advice sessions and social enterprises which add genuine value in those communities we serve. In the last year through the active endeavours of a considerable number of individuals, in the staff team and on the UPG Board we have shown that we remain up to that challenge.

The Directors and staff are aware that nothing would be possible without the active assistance of our partners and we would like to record our thanks to those key agencies and individuals who have provided the UPG with critical funding and support throughout the year.

Signed on behalf of the Board



G. Keenan  
Secretary

Date: 28<sup>th</sup> October 2003

Registered Office:  
Opportunities Centre  
370-376 Uxbridge Road  
London  
W12 7LL

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF URBAN PARTNERSHIP GROUP**

We have audited the financial statements of Urban Partnership Group for the year ended 31<sup>st</sup> March 2003 which comprise the Statement of Financial Activities, the Balance Sheet, and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective Responsibilities of Directors/Trustees and Auditors**

The Trustees' (who are also directors of Urban Partnership Group for the purposes of company law) Responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors/Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees' Annual Report, and consider whether it is consistent with the audited financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

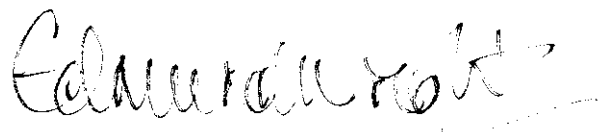
#### **Basis of Audit Opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Directors/Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31<sup>st</sup> March 2003 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

28<sup>th</sup> October 2003

90 The Ridgeway  
London  
NW11 9RU



EDMUND WRIGHT & Co.  
Chartered Accountants  
Registered Auditors

**URBAN PARTNERSHIP GROUP**

(A Company limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**

	<u>Notes</u>	<u>Un- Restricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2003</u> £	<u>Total 2002</u> £
<b>Income &amp; Expenditure</b>					
<b>Incoming Resources:</b>					
Grants	2	—	1,407,825	1,407,825	1,239,526
Other Income		450	—	450	1,275
Rent & Other Charges	3	46,365	—	46,365	39,901
Investment Income	4	17,202	—	17,202	16,370
		<u>£64,017</u>	<u>£1,407,825</u>	<u>£1,471,842</u>	<u>£1,297,072</u>
<b>Resources Expended:</b>					
Direct Charitable	5	—	1,252,412	1,252,412	992,139
Support Costs		—	16,926	16,926	12,840
Fundraising & Publicity		—	31,926	31,926	25,678
Management & Administration		—	100,159	100,159	90,887
		<u>—</u>	<u>1,401,423</u>	<u>1,401,423</u>	<u>1,121,544</u>
Taxation	6	3,440	—	3,440	3,775
		<u>£3,440</u>	<u>£1,401,423</u>	<u>£1,404,863</u>	<u>£1,125,319</u>
Net Incoming Resources for the year		60,577	6,402	66,979	171,753
Transfers between funds	15	116,234	(116,234)	—	—
Balances Brought Forward		<u>148,812</u>	<u>150,257</u>	<u>299,069</u>	<u>127,316</u>
Balances Carried Forward		<u>£325,623</u>	<u>£ 40,425</u>	<u>£366,048</u>	<u>£299,069</u>

The Notes on pages 8 to 14 form part of the Financial Statements.

There are no recognised gains or losses other than the surplus for the year, which relates entirely to continuing operations.



**URBAN PARTNERSHIP GROUP**  
(A Company limited by Guarantee)


**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2003**

	<u>Note</u>	<u>2003</u>	<u>2002</u>
		<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	9	23,561	27,467
<b><u>CURRENT ASSETS</u></b>			
Debtors	10	237,456	296,674
Cash at Bank and In Hand		<u>572,100</u>	<u>656,633</u>
		<u>809,556</u>	<u>953,307</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors: amounts falling due within one year	11	<u>463,560</u>	<u>677,930</u>
<b><u>NET CURRENT ASSETS</u></b>		345,996	275,377
Provision for Liabilities and Charges		<u>(3,509)</u>	<u>(3,775)</u>
<b><u>NET ASSETS</u></b>		<u>£366,048</u>	<u>£299,069</u>
<b><u>FUNDS EMPLOYED</u></b>			
Restricted Funds	14	40,425	150,257
Unrestricted Funds	15	<u>325,623</u>	<u>148,812</u>
		<u>£366,048</u>	<u>£299,069</u>

The Notes on pages 8 to 14 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the special provisions of part VII, Companies Act 12985 relating to Small Companies.

Approved by the Trustees/Directors on 28<sup>th</sup> October 2003 and signed on their behalf by:



A. D. Sharpe  
Trustee

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**

#### **1. ACCOUNTING POLICIES**

##### **Company Status**

The Urban Partnership Group is a company incorporation number 3446256 which is limited by guarantee.

On 29<sup>th</sup> May 2002, the Company received Charitable Status No. 1092258.

##### **Accounting Policies**

The Financial Statements of the Charity are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued by the Charity Commission, and are drawn up on the historical cost accounting basis.

##### **Fund Accounting**

Grants and other Income are accounted for on a receivable basis.

Income Streams will be identified as either Restricted or Unrestricted and reported in the Financial Statements appropriately.

Restricted Funds are monies raised for and their use restricted to a specific purpose or Grants subjected to donor imposed conditions.

Unrestricted Funds comprise those monies which may be used towards meeting the Charitable Objectives of the Charity at the discretion of the Trustees.

All Income, including Grants is credited to the Statement of Financial Activities on a receivable basis.

Direct Charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the Charity and includes staff costs attributable to the activity. Other costs are charged to the Statement of Financial Activity and allocated between all activities, both restricted and unrestricted on an appropriate basis.

##### **Tangible Fixed Assets and Amortization**

Tangible fixed assets are included in the balance sheet at cost and include any incidental expenses relating to refurbishment works to the Opportunities Centre and the acquisition of other furniture and office equipment.

Previously assets included in the balance sheet have been funded by grants and have been mainly being written down or amortized on a straight line basis over three years, the period over which funding was assured for the Urban Partnership Group.

## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**

**(continued)**

#### **1. ACCOUNTING POLICIES (continued)**

##### **Depreciation**

In order to match the useful life of the funding with its Assets, the following Depreciation policy has been used:

- 1) For assets acquired under short life projects, the amortization period is the time span of the project.
- 2) For all other assets, three years on the straight line basis.
- 3) Current year expenditure on Refurbishments is being written down over the unexpired period of the lease which ends on 17<sup>th</sup> May 2005.

##### **Leased Assets**

Rentals applicable to operating Leases, where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statements of Financial Activities on a straight line basis over the term of the lease.

##### **Pension Costs**

Staff who previously worked for the Council continued to subscribe to the Local Government pension scheme operated by Hammersmith & Fulham Council. The employers' contributions to the scheme are funded by the Urban Partnership Group.

All new staff are now offered Stakeholder pensions. Pension Costs in the current year were £19,932 (2002 – £20,698).

##### **Subsidiary Company**

Urban Partnerships Services Ltd (UPS) is a wholly owned subsidiary of UPG. Its activities and Accounting are defined and controlled by the Directors of the Company and reported to the Board. It has not traded in the year under review.

##### **Taxation**

UPG is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable activities. Taxation is provided at 20% on interest received up to the date of receiving Charitable status.

##### **Comparative Figures**

The Company achieved charitable status on 29<sup>th</sup> May 2002 and current year figures have been analysed as required by the Statement of Recommended Practice (SORP).

Comparative figures have been reanalysed only to the extent that it is practicable to do so for the Statement of Financial Activities, and for Funds Employed, in the Balance Sheet.

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**  
**(continued)**

**1. ACCOUNTING POLICIES (continued)**

**Cashflow**

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies for exemption as a small company.

	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
<b>2. <u>GRANTS RECEIVABLE</u></b>		
Government Office for London	707,854	595,503
Single Regeneration Budget	503,265	561,837
London Borough of Hammersmith and Fulham	85,858	67,460
London Borough of Hammersmith and Fulham (OpShop)	110,848	—
Benefits in Kind	—	14,726
	<u>£1,407,825</u>	<u>£1,239,526</u>
<b>3. <u>RENTS AND OTHER CHARGES</u></b>		
Rent and Other Services	45,673	34,891
Management Fees	692	5,010
	<u>£46,365</u>	<u>£39,901</u>
<b>4. <u>INVESTMENT INCOME</u></b>		
Bank Deposit Interest	<u>£17,202</u>	<u>£16,370</u>

**URBAN PARTNERSHIP GROUP**

(A Company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**

(continued)

5. **(a) TOTAL RESOURCES EXPENDED**

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total 2003</u>	<u>Total 2002</u>
	£	£	£	£	£
Direct Charitable Expenditure	542,324	27,942	682,146	1,252,412	992,139
Support Costs	10,000	—	6,926	16,926	12,840
Fundraising and Publicity	26,000	—	5,926	31,926	25,678
Management and Administration	58,600	—	41,559	100,159	90,887
	<u>£636,924</u>	<u>£27,942</u>	<u>£736,557</u>	<u>£1,401,423</u>	<u>£1,121,544</u>

5. **(b) STAFF COSTS (all restricted)**

	<u>2003</u>	<u>2002</u>
	£	£
Salaries	549,384	455,807
Social Security Costs	55,390	44,747
Redundancy Costs	12,218	—
Pension Costs	19,932	20,698
	<u>£636,924</u>	<u>£521,252</u>

The average number of employees, analysed by function, was:

Opportunity Centre	4	4
Management and Administration	6	6
Projects	17	10
	<u>27</u>	<u>20</u>

No staff earned over £50,000.

5. **(c) OTHER COSTS (all restricted)**

Grants disbursed	538,258	388,474
Premises	55,405	94,027
Repairs & Renewals	20,126	3,814
Postage, Printing & Stationery	23,481	19,375
Marketing & Events	18,935	10,595
Miscellaneous Costs	80,352	84,470
	<u>£736,557</u>	<u>£600,755</u>

**URBAN PARTNERSHIP GROUP**  
(A Company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**  
(continued)

2003  
£

2002  
£

6. **TAXATION (Unrestricted)**

Corporation Tax paid for earlier years

£3,440

£3,775

Corporation tax due for the non-charitable part of the year under review is £423

7. **TRUSTEES' REMUNERATION**

The Trustees did not receive any remuneration or expenses during the year (2002 – £ Nil).

8. **OPERATING LEASES**

The Company has one operating lease at £20,000 p.a. terminating on 17<sup>th</sup> May 2005.

9. **TANGIBLE FIXED ASSETS**

	Equipment, Fixtures & Fittings	Refurbishment Costs	Total
	£	£	£
Balance at 1 <sup>st</sup> April 2002	84,079	228,447	312,526
Additions	24,036	—	24,036
Balance at 31 <sup>st</sup> March 2003	<u>£108,115</u>	<u>£228,447</u>	<u>£336,562</u>
Depreciation at 1 <sup>st</sup> April 2002	73,082	211,977	285,059
Depreciation Charge for year	11,472	16,470	27,942
Depreciation at 31 <sup>st</sup> March 2003	<u>£84,554</u>	<u>£228,447</u>	<u>£313,001</u>
Net Book Value at 1 <sup>st</sup> April 2002	<u>£10,997</u>	<u>£16,470</u>	<u>£27,467</u>
Net Book Value at 31 <sup>st</sup> March 2003	<u>£23,561</u>	<u>£ —</u>	<u>£23,561</u>

**Depreciation**

The rates and bases used are as follows:

Equipment, Fixtures & Fittings	-	33 1/3% on straight line method.
Refurbishment Costs	-	33 1/3% on straight line method.

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**  
**(continued)**

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
<b>10. <u>DEBTORS</u></b>		
Capital Grants	—	14,254
Revenue Grants	234,609	281,741
Prepayments	2,847	679
	<u>£237,456</u>	<u>£296,674</u>
<b>11. <u>CREDITORS</u></b>		
<b>due within one year</b>		
Hammersmith & Fulham Council:		
Revenue Expenditure	87,165	373,372
In Advance	60,657	15,495
Other Creditors	100,347	10,091
Accrued Expenses	39,349	19,818
Retention Fee	1,755	—
Grants in Advance	113,723	86,147
Grants Payable to Beneficiaries	60,564	173,007
	<u>£463,560</u>	<u>£677,930</u>
<b>12. <u>CAPITAL EXPENDITURE</u></b>		
There were no capital commitments at 31 <sup>st</sup> March 2003, (2002 – £ Nil).		
<b>13. <u>CONTINGENT LIABILITIES</u></b>		
There were no contingent liabilities at 31 <sup>st</sup> March 2003 (2002 – £ Nil).		

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2003**  
**(continued)**

**14. MOVEMENT ON RESTRICTED FUNDS**

	<u>Balance at</u> <u>1<sup>st</sup> April</u> <u>2002</u> <u>£</u>	<u>Income</u>  <u>£</u>	<u>Expenditure</u>  <u>External</u> <u>Internal</u> <u>£</u> <u>£</u>		<u>Balance at</u> <u>31<sup>st</sup> March</u> <u>2003</u> <u>£</u>
Opportunities Centre	—	66,710	63,563	3,147	—
Urban Support	134,248	80,832	190,931	—	24,149
Into Work	—	73,551	59,617	13,302	632
Community Chest (SRB)	—	89,484	81,490	7,994	—
Community Chest (NDC)	—	101,351	90,247	10,800	304
Community Chest (NRF)	—	91,298	83,993	7,001	304
Social Enterprise	—	130,734	112,403	18,329	2
Opportunities to Work Consortium	14,077	199,992	175,625	24,366	14,078
West London Capacity Build	—	309,952	302,895	6,765	292
ALG Co-finance	—	121,661	105,998	15,663	—
On your bike	—	74,753	74,753	—	—
Small Projects	1,932	67,507	59,908	8,867	664
	<u>£150,257</u>	<u>£1,407,825</u>	<u>£1,401,423</u>	<u>£116,234</u>	<u>£40,425</u>

**15. MOVEMENT ON UNRESTRICTED FUNDS**

	<u>Balance at</u> <u>1<sup>st</sup> April</u> <u>2002</u> <u>£</u>	<u>Income</u>  <u>External</u> <u>Internal</u> <u>£</u> <u>£</u>		<u>Expenditure</u>  <u>£</u>	<u>Balance at</u> <u>31<sup>st</sup> March</u> <u>2003</u> <u>£</u>
General Funds	<u>£148,812</u>	<u>£64,017</u>	<u>£116,234</u>	<u>£3,440</u>	<u>£325,623</u>

Internal Income represents management charges for administering projects.