

**AGRICULTURAL TRADING SYSTEMS LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

AGRICULTURAL TRADING SYSTEMS LTD.
UNAUDITED ACCOUNTS
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**AGRICULTURAL TRADING SYSTEMS LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Director	Mike Gathercole
Company Number	03440114 (England and Wales)
Registered Office	61 London Street Swaffham Norfolk PE37 7DN
Accountants	Grow Your Business East Anglia Ltd 30 Market Place Swaffham Norfolk PE37 7QH

AGRICULTURAL TRADING SYSTEMS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	418	522
Current assets			
Debtors	5	27,059	62,512
Cash at bank and in hand		109,200	137,171
		<u>136,259</u>	<u>199,683</u>
Creditors: amounts falling due within one year	<u>6</u>	(74,381)	(105,015)
Net current assets		<u>61,878</u>	<u>94,668</u>
Total assets less current liabilities		62,296	95,190
Creditors: amounts falling due after more than one year	<u>7</u>	-	(30,000)
Net assets		<u>62,296</u>	<u>65,190</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		62,196	65,090
Shareholders' funds		<u>62,296</u>	<u>65,190</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 October 2022 and were signed on its behalf by

Mike Gathercole
Director

Company Registration No. 03440114

AGRICULTURAL TRADING SYSTEMS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Agricultural Trading Systems Ltd. is a private company, limited by shares, registered in England and Wales, registration number 03440114. The registered office is 61 London Street, Swaffham, Norfolk, PE37 7DN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 April 2021	2,652
At 31 March 2022	2,652
Depreciation	
At 1 April 2021	2,130
Charge for the year	104
At 31 March 2022	2,234
Net book value	
At 31 March 2022	418
At 31 March 2021	522

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	1,200	2,000
Other debtors	25,859	60,512
	27,059	62,512

AGRICULTURAL TRADING SYSTEMS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	2,069	13,250
Trade creditors	700	6,681
Taxes and social security	14,742	19,293
Proposed dividends	15,000	-
Other creditors	38,773	37,972
Accruals	3,097	27,819
	<u>74,381</u>	<u>105,015</u>
	<u><u>74,381</u></u>	<u><u>105,015</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	-	30,000
	<u>-</u>	<u>30,000</u>
	<u><u>-</u></u>	<u><u>30,000</u></u>

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

