

Registered number  
03439253

Colin Casey Limited  
Report and Unaudited Accounts  
30 September 2012



**Colin Casey Limited**  
**Report and accounts**  
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## **Colin Casey Limited Company Information**

### **Directors**

C E Casey

Mrs F S Casey

### **Secretary**

Mrs F S Casey

### **Accountants**

Palmers

28 Chipstead Station Parade

Chipstead

Coulsdon

Surrey

CR5 3TF

### **Registered office**

17 Rickman Hill

Coulsdon

Surrey

CR5 3DS

### **Registered number**

03439253

**Colin Casey Limited****Registered number****03439253****Directors' Report**

The directors present their report and accounts for the year ended 30 September 2012

**Principal activities**

The company's principle activity during the year continued to be the provision of draughtsman services

**Directors**

The following persons served as directors during the year

C E Casey

Mrs F S Casey

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 S 2013 and signed on its behalf



Mrs F S Casey  
Director

**Colin Casey Limited**  
**Profit and Loss Account**  
**for the year ended 30 September 2012**

	<b>Notes</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Turnover</b>		40,385	41,876
Administrative expenses		(11,273)	(22,611)
Other operating income		32	-
<b>Operating profit</b>	<b>2</b>	<u>29,144</u>	<u>19,265</u>
<b>Profit on ordinary activities before taxation</b>		<u>29,144</u>	<u>19,265</u>
Tax on profit on ordinary activities	<b>3</b>	(5,847)	(3,928)
<b>Profit for the financial year</b>		<u>23,297</u>	<u>15,337</u>

**Colin Casey Limited**  
**Balance Sheet**  
**as at 30 September 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	4	200	307
<b>Current assets</b>			
Debtors	5	2,960	2,560
Cash at bank and in hand		<u>811</u>	<u>466</u>
		3,771	3,026
<b>Creditors' amounts falling due within one year</b>	6	(6,236)	(4,395)
<b>Net current liabilities</b>		<u>(2,465)</u>	<u>(1,369)</u>
<b>Net liabilities</b>		<u>(2,265)</u>	<u>(1,062)</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	(2,267)	(1,064)
<b>Shareholders' funds</b>		<u>(2,265)</u>	<u>(1,062)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*F S Casey*

Mrs F S Casey

**Director**

Approved by the board on *24 S 2013*

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	35% reducing balance
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Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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**Colin Casey Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2012**

**4 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 October 2011	6,246
At 30 September 2012	<u>6,246</u>
<b>Depreciation</b>	
At 1 October 2011	5,939
Charge for the year	107
At 30 September 2012	<u>6,046</u>
<b>Net book value</b>	
At 30 September 2012	<u>200</u>
At 30 September 2011	<u>307</u>

**5 Debtors**

	<b>2012 £</b>	<b>2011 £</b>
Trade debtors	<u>2,960</u>	<u>2,560</u>

**6 Creditors amounts falling due within one year**

	<b>2012 £</b>	<b>2011 £</b>
Corporation tax	5,847	3,928
Other taxes and social security costs	263	263
Other creditors	126	204
	<u>6,236</u>	<u>4,395</u>

**7 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

**8 Profit and loss account**

	<b>2012 £</b>
At 1 October 2011	(1,064)
Profit for the year	23,297
Dividends	(24,500)
	<u>(2,267)</u>
At 30 September 2012	<u>(2,267)</u>



**Colin Casey Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2012**

<b>9 Dividends</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>24,500</u>	<u>16,450</u>

**10 Transactions with directors**

Included in creditors falling due within one year is an amount of £1,074 (201 £144) representing expenses paid on behalf of the company by the directors and repayable to them when company funds allow

The two directors own the entire issued share capital of the company in equal holdings. During the year, the total dividends amounting to £24,500 were, therefore, paid to the directors of the company

**11 Ultimate controlling party**

The company is controlled by its directors. No single individual can be regarded as either the controlling or ultimate controlling party of the company