

Registered Number 03438169

F.E.L. VALVES LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	730	972
		<u>730</u>	<u>972</u>
Current assets			
Stocks		105,391	111,538
Debtors		164,419	181,069
Cash at bank and in hand		100	106
		<u>269,910</u>	<u>292,713</u>
Creditors: amounts falling due within one year		(146,525)	(234,872)
Net current assets (liabilities)		<u>123,385</u>	<u>57,841</u>
Total assets less current liabilities		<u>124,115</u>	<u>58,813</u>
Creditors: amounts falling due after more than one year		(32,796)	(21,100)
Total net assets (liabilities)		<u>91,319</u>	<u>37,713</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		91,315	37,709
Shareholders' funds		<u>91,319</u>	<u>37,713</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 February 2017

And signed on their behalf by:

Mrs P Ratcliffe-Wilson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Plant & machinery 33.33% reducing balance method

Computer equipment 33% straight line method

Fixtures, fittings & equipment 25% reducing balance method

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	9,492
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>9,492</u>
Depreciation	
At 1 July 2015	8,520
Charge for the year	242
On disposals	-
At 30 June 2016	<u>8,762</u>
Net book values	
At 30 June 2016	<u>730</u>
At 30 June 2015	<u>972</u>

3 Transactions with directors

Name of director receiving advance or credit:	Director
Description of the transaction:	Directors loan account
Balance at 1 July 2015:	£ 38,291
Advances or credits made:	£ 20,360
Advances or credits repaid:	£ 22,114
Balance at 30 June 2016:	<u>£ 36,537</u>

the Companies Act 2006.