

# Hartley House Montessori Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2020

# **Hartley House Montessori Limited**

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# **Hartley House Montessori Limited**

## **Company Information**

**Director** Mrs Susan Hartley-Raven

**Registered office** St John's Hall  
St John's Street  
Southampton  
Hampshire  
SO23 0HF

**Accountants** Xebra Accounting  
5a The Gardens  
Fareham  
Hampshire  
PO16 8SS

# Hartley House Montessori Limited

(Registration number: 03434860)  
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	491,910	499,203
<b>Current assets</b>			
Debtors	<u>5</u>	53,134	133,704
Cash at bank and in hand		<u>101,507</u>	<u>-</u>
		154,641	133,704
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(611,062)</u>	<u>(427,753)</u>
<b>Net current liabilities</b>		<u>(456,421)</u>	<u>(294,049)</u>
<b>Total assets less current liabilities</b>		35,489	205,154
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	-	(148,695)
<b>Provisions for liabilities</b>		<u>5</u>	<u>-</u>
<b>Net assets</b>		<u>35,494</u>	<u>56,459</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>35,394</u>	<u>56,359</u>
<b>Shareholders' funds</b>		<u>35,494</u>	<u>56,459</u>

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 May 2021

**Hartley House Montessori Limited**

**(Registration number: 03434860)**  
**Balance Sheet as at 31 August 2020**

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Mrs Susan Hartley-Raven  
Director

# **Hartley House Montessori Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

St John's Hall  
St John's Street  
Southampton  
Hampshire  
SO23 0HF

These financial statements were authorised for issue by the director on 28 May 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Hartley House Montessori Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	1% straight line
Leasehold land and buildings	Over the term of the lease
Computer equipment	33% reducing balance
Fixtures and fittings	25% reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

# **Hartley House Montessori Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020**

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 20 (2019 - 23).



# Hartley House Montessori Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

### 4 Tangible assets

	Land and buildings £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 September 2019	550,957	37,204	5,453	593,614
Additions	-	262	-	262
At 31 August 2020	550,957	37,466	5,453	593,876
<b>Depreciation</b>				
At 1 September 2019	62,849	26,616	4,947	94,412
Charge for the year	4,289	3,105	160	7,554
At 31 August 2020	67,138	29,721	5,107	101,966
<b>Carrying amount</b>				
At 31 August 2020	483,819	7,745	346	491,910
At 31 August 2019	488,108	10,589	506	499,203

Included within the net book value of land and buildings above is £483,819 (2019 - £488,108) in respect of freehold land and buildings.

### 5 Debtors

	2020 £	2019 £
Trade debtors	32,711	23,983
Prepayments	10,000	7,635
Other debtors	10,423	102,086
	53,134	133,704

# Hartley House Montessori Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Loans and borrowings	8	374,597	259,868
Trade creditors		33,115	24,631
Taxation and social security		37,446	19,396
Other creditors		165,904	123,858
		<u>611,062</u>	<u>427,753</u>

#### Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
<b>Due after one year</b>			
Loans and borrowings	8	-	148,695

### 7 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100

### 8 Loans and borrowings

	2020 £	2019 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	-	148,695

	2020 £	2019 £
<b>Current loans and borrowings</b>		
Bank borrowings	191,553	78,338
Bank overdrafts	183,044	181,530
	<u>374,597</u>	<u>259,868</u>

# Hartley House Montessori Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

### 9 Related party transactions

#### Transactions with directors

	At 1 September 2019 £	Advances to directors £	Repayments by director £	At 31 August 2020 £
<b>2020</b>				
<b>Mrs Susan Hartley-Raven</b>				
Interest free loan	(60,491)	95,819	(101,587)	(66,259)

	At 1 September 2018 £	Repayments by director £	At 31 August 2019 £
<b>2019</b>			
<b>Mrs Susan Hartley-Raven</b>			
Interest free loan	42,888	(103,379)	(60,491)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.