

HARTLEY HOUSE MONTESSORI LIMITED

Registered Number
03434860
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2022

HARTLEY HOUSE MONTESSORI LIMITED

Company Information for the year from 1 September 2021 to 31 August 2022

Directors HARTLEY-RAVEN, Susan Noelle

Registered Address Casa Dei Bambini

St Johns Hall
St Johns Street Winchester
SO23 0HF

Registered Number 03434860 (England and Wales)

HARTLEY HOUSE MONTESSORI LIMITED

Balance Sheet as at 31 August 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	5	180,000	-
Tangible assets	6	478,288	485,101
		<u>658,288</u>	<u>485,101</u>
Current assets			
Debtors	7	30,088	156,322
Cash at bank and on hand		45,563	4,710
		<u>75,651</u>	<u>161,032</u>
Creditors amounts falling due within one year	8	(288,042)	(327,378)
		<u>(212,391)</u>	<u>(166,346)</u>
Net current assets (liabilities)		<u>445,897</u>	<u>318,755</u>
Total assets less current liabilities			
Creditors amounts falling due after one year	9	(327,326)	(299,313)
		<u>118,571</u>	<u>19,442</u>
Net assets		<u>118,571</u>	<u>19,442</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		118,471	19,342
Shareholders' funds		<u>118,571</u>	<u>19,442</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 5 April 2023, and are signed on its behalf by:

HARTLEY-RAVEN, Susan Noelle

Director

Registered Company No. 03434860

HARTLEY HOUSE MONTESSORI LIMITED

Notes to the Financial Statements for the year ended 31 August 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Intangible assets represents the goodwill paid on acquisition of a nursery, amortised in equal amounts over 5 years.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	24	26

5. Intangible assets

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	Goodwill	Total
	£	£
Cost or valuation		
Additions	180,000	180,000
At 31 August 22	180,000	180,000
Net book value		
At 31 August 22	180,000	180,000
At 31 August 21	-	-

6. Property, plant and equipment

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation			
At 01 September 21	550,957	43,554	594,511
Additions	-	654	654
At 31 August 22	550,957	44,208	595,165
Depreciation and impairment			
At 01 September 21	71,464	37,946	109,410
Charge for year	4,326	3,141	7,467
At 31 August 22	75,790	41,087	116,877
Net book value			
At 31 August 22	475,167	3,121	478,288
At 31 August 21	479,493	5,608	485,101

7. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	17,431	7,923
Other debtors	1	147,292
Prepayments and accrued income	12,656	1,107
Total	<u>30,088</u>	<u>156,322</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	23,541	70,210
Taxation and social security	41,108	5,852
Other creditors	223,393	251,316
Total	<u>288,042</u>	<u>327,378</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	327,326	299,313
Total	<u>327,326</u>	<u>299,313</u>

10. Provisions for liabilities

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.