

Registered Number: 03434860

England and Wales

Hartley House Montessori Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2015

Hartley House Montessori Limited
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Hartley House Montessori Limited
Abbreviated Balance Sheet
As at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	513,093	518,542
		513,093	518,542
Current assets			
Debtors	3	238,645	150,380
Cash at bank and in hand		-	10,731
		238,645	161,111
Creditors: amounts falling due within one year	4	(203,289)	(154,853)
Net current assets		35,356	6,258
Total assets less current liabilities		548,449	524,800
Creditors: amounts falling due after more than one year	5	(483,092)	(471,679)
Net assets		65,357	53,121
Capital and reserves			
Called up share capital		100	100
Profit and loss account		65,257	53,021
Shareholders funds		65,357	53,121

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mrs S N Hartley- Raven Director

Date approved by the board: 30 April 2016

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1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Land and Buildings	1% Straight line
Leasehold Land and buildings	Over the term of the lease
Computer Equipment	33% Reducing balance
Fixtures and Fittings	25% Reducing balance

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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives. Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2 Tangible fixed assets

	Tangible fixed assets £
Cost or valuation	
At 01 September 2014	578,974
Additions	1,616
At 31 August 2015	580,590
Depreciation	
At 01 September 2014	60,432
Charge for year	7,065
At 31 August 2015	67,497
Net book values	
At 31 August 2015	513,093
At 31 August 2014	518,542

Included within the cost of land and buildings is freehold land of £118,372 (2014: £118,372) which is not depreciated.

3 Debtors:

Included in long term debtors is a balance of £198,875 (2014: £96,380) owed by Norman Court Montessori CIC.

5 Creditors due after more than one year	2015 £	2014 £
Bank loans and overdraft	345,850	336,230

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